

BEAR STEARNS COMPANIES INC
 Form 424B3
 June 20, 2002

Rule 424(b) (3)
 File No. 333-76894

PRICING SUPPLEMENT NO. 27
 DATED: June 17, 2002
 (To Prospectus dated January 25, 2002,
 and Prospectus Supplement dated January 25, 2002)

\$10,006,693,162
 THE BEAR STEARNS COMPANIES INC.
 MEDIUM-TERM NOTES, SERIES B

Principal Amount: \$5,000,000 Floating Rate Notes Book Entry Notes
 Original Issue Date: 6/20/2002 Fixed Rate Notes Certificated Notes
 Maturity Date: 6/20/2003 CUSIP#: 073928XH1
 Option to Extend Maturity: No
 Yes Final Maturity Date:

Redeemable On	Redemption Price(s)	Optional Repayment Date(s)	Optional Repayment Price(s)
----- N/A	----- N/A	----- N/A	----- N/A

Applicable Only to Fixed Rate Notes:

Interest Rate: 2.39%
 Interest Payment Date(s): *

Applicable Only to Floating Rate Notes:

Interest Rate Basis: Maximum Interest Rate:
 Commercial Paper Rate Minimum Interest Rate:
 Federal Funds Effective Rate
 Federal Funds Open Rate Interest Reset Date(s):
 Treasury Rate Interest Reset Period:
 LIBOR Reuters Interest Payment Date(s):
 LIBOR Telerate
 Prime Rate
 CMT Rate

Initial Interest Rate: Interest Payment Period:

Index Maturity:
 Spread (plus or minus):

* December 20, 2002 and at Maturity.

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The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.