ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND

Form SC 13G February 14, 2017

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)*

Advent Claymore Convertible Securities and Income Fund (Name of Issuer)

Common

(Title of Class of Securities)

007639107 (CUSIP Number)

December 31, 2016

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

^{*}The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

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NAME OF REPORTING **PERSON**

1. **RIVERNORTH**

MANAGEMENT,

LLC **CHECK** THE

CAPITAL

APPROPRIATE

BOX 2. (a) IF A **MEMBER** OF A **GROUP**

(b)

SEC USE ONLY 3.

CITIZENSHIP OR

PLACE OF

ORGANIZATION 4.

DELAWARE

SOLE VOTING

5. **POWER**

> 1,835,716 **SHARED**

VOTING NUMBER OF **POWER**

SHARES BENEFICIALLY

0

OWNED BY **EACH**

SOLE

REPORTING

DISPOSITIVE

PERSON WITH: 7. **POWER**

> 1,835,716 **SHARED DISPOSITIVE**

8. **POWER**

0

9. **AGGREGATE AMOUNT**

BENEFICIALLY

OWNED BY EACH REPORTING

PERSON 1,835,716

CHECK BOX IF THE AGGREGATE

10. AMOUNT IN ROW (9) EXCLUDES

CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW

11. (9)

5.70% TYPE OF REPORTING

12. PERSON

IΑ

CUSIP No. (See Item 2(e)) ^{13G} Page 3 of 5 Item Name of Issuer: 1(a). Advent Claymore Convertible Securities and Income Fund Item Address of Issuer's Principal Executive Offices: 1(b). 227 West Monroe Street Chicago, IL 60606 Item Name of Person Filing: 2(a). RiverNorth Capital Management, LLC Address of Principal Business Office or, if none, Residence: Item 2(b). 325 N. LaSalle Street Suite 645 Chicago, IL 60654-7030 Item Citizenship: 2(c). **Delaware Limited Liability Company** Item Title of Class of Securities: 2(d). Common Item **CUSIP** Number: 2(e). 007639107 If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is Item 3. a: Broker or dealer registered under Section 15 of the Act (15 U.S.C. 780); (b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c); (c) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c); Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. (d) 80a-8);(e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E); (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F); (g) A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);

- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the (i) Investment Company Act of 1940 (15 U.S.C. 80a-3);

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- (j) A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);
- Group, in accordance with $\S240.13d-1(b)(1)(ii)(K)$.

If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution:

Item 4 Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 1,835,716
- (b) Percent of class: 5.70%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote: 1,835,716
 - (ii) Shared power to vote or direct the vote: 0
 - (iii) Sole power to dispose or to direct the disposition of: 1,835,716
 - (iv) Shared power to dispose or to direct the disposition of: 0

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Other persons have the right to receive the proceeds from the sale of the securities reported herein.

Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Item 7. Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2017

Date

/s/Marcus Collins Signature

Marcus Collins, Chief Compliance Officer Name and Title