VESTA INSURANCE GROUP INC Form 3 November 23, 2005 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person SCHWARZ MARK E		2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol VESTA INSURANCE GROUP INC [VTA]			
(Last) (First) ((Middle)	11/21/2005	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)
300 CRESCENT COURT, STE 1110			(Check all applicable)			
(Street)			X Director Officer (give title below	Other		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
DALLAS, TX 75201						Form filed by More than One Reporting Person
(City) (State)	(Zip)	Table I - N	lon-Derivat	ive Securiti	es Bei	neficially Owned
1.Title of Security (Instr. 4)		2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	*
Common Stock		3,050,700		Ι	By N	lewcastle Partners, L.P. (1)
Reminder: Report on a separate owned directly or indirectly.	e line for each	h class of securities benefici	ially S	EC 1473 (7-02))	
informa required	tion contai d to respon	ond to the collection of ned in this form are not id unless the form displ B control number.	ays a			

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:	3235-0104					
Expires:	January 31, 2005					
Estimated average burden hours per						
response	. 0.5					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
		Title	Derivative	Security:	
			Security	Direct (D)	

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Date	Expiration	Amount or	or Indirect
Exercisable	Date	Number of	(I)
		Shares	(Instr. 5)

Reporting Owners

Reporting Owner Name / Add	ress	s Relationships				
		10% Owner	Officer	Other		
SCHWARZ MARK E 300 CRESCENT COURT STE 1110 DALLAS, TX 75201	ÂX	Â	Â	Â		
Signatures						
/s/ Mark E. Schwarz	11/23/2005					
**Signature of Reporting Person	Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares held by Newcastle Partners, L.P. The Reporting Person is the managing member of Newcastle Capital Group L.L.C., a Texas (1) limited liability company, which is the general partner of Newcastle Capital Management, L.P., a Texas limited partnership, which in turn
- (1) Infinited habitity company, which is the general partner of Newcastle Capital Management, L.P., a Texas infinited partnership, which in turn is the general partner of Newcastle Partners, L.P., a Texas limited partnership.
 Network File three energy of this Form, one of which must be menually sized. If seece is insufficient. See Instruction (for more days).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.