

ORBIS ASSET MANAGEMENT LTD
 Form 4
 May 29, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ORBIS HOLDING TRUST

2. Issuer Name and Ticker or Trading Symbol
 CHENIERE ENERGY INC [LNG]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 BOULEVARD GEORGES FAVON
 29,
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 05/24/2007

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

GENEVA, V8 CH-1204

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | 05/24/2007 | | P | 7,289 A \$ 37.0028 | 422,896 ⁽¹⁾ | I | see footnote <u>(2)</u> |
| Common Stock | 05/29/2007 | | P | 29,162 A \$ 37.06 | 452,058 | I | see footnote <u>(2)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| ORBIS HOLDING TRUST BOULEVARD GEORGES FAVON 29 GENEVA, V8 CH-1204 | | X | | |
| ORBIS TRUST BOULEVARD GEORGES FAVON 29 GENEVA, V8 CH-1204 | | X | | |
| PICTET TRUSTEE CO S A BOULEVARD GEORGES FAVON 29 GENEVA, V8 CH-1204 | | X | | |
| PICTET OVERSEAS TRUST CORP LTD BAYSIDE EXECUTIVE PARK WEST BAY STREET NASSAU, C5 0000000000 | | X | | |
| ORBIS WORLD LTD LPG BUILDING 34 BERMUDIANA ROAD HAMILTON, D0 HM 11 | | X | | |
| ORBIS HOLDINGS LTD 34 BERMUDIANA RD HAMILTON HM 11 BERMUDA 00000 | | X | | |
| ORBIS INVESTMENT MANAGEMENT LTD ORBIS LPG BLDG 34 BERMUDIANA ROAD | | X | | |

HAMILTON HM11 BERMUD, D0

ORBIS ASSET MANAGEMENT LTD

34 BERMUDIANA RD

HAMILTON HM11, D0 00000

X

Signatures

/s/James J. Dorr

05/29/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting persons' direct and indirect equity interests in the funds listed in footnote (2) have changed on May 24, 2007. Accordingly,

(1) the amount of securities beneficially owned following the reported transaction is not equal to the sum of (i) the number of securities beneficially owned following the last reported transaction on May 23, 2007 and (ii) the number of securities acquired on May 24, 2007.

(2) By five investment funds (Orbis Optimal Global Fund, L.P., Orbis MIS-Orbis Global Equity Fund, Orbis Global Equity Fund Limited, Orbis Optimal SA Fund Limited and Orbis Sicav - Global Equity Fund) in which Pictet Trustee Company SA and Pictet Overseas Trust Corporation Limited, through the other reporting persons, have an ownership interest which varies from time to time, based on the outstanding equity interests of the funds.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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