

ENERGY PARTNERS LTD  
Form SC 13G  
March 13, 2007

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**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, DC 20549**

**SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**

(Amendment No. \_\_\_\_\_) \*

Energy Partners, Ltd.  
(Name of Issuer)

Common Stock, Par Value \$0.01 Per Share  
(Title of Class of Securities)

29270U105  
(Cusip Number)

Mark C. Wehrly

Farallon Capital Management, L.L.C.

One Maritime Plaza, Suite 2100

San Francisco, California 94111

(415) 421-2132  
(Name, Address, and Telephone Number of Person

Authorized to Receive Notices and Communications)

March 5, 2007  
(Date of Event which Requires Filing of this Statement)

Edgar Filing: ENERGY PARTNERS LTD - Form SC 13G

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

(The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

Page 1 of 28 Pages

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13G

CUSIP No. 29270U105

**NAMES OF REPORTING PERSONS**

**I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)**

**1**

**Farallon Capital Partners, L.P.**

**CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)**

(a)

**2**

(b) \*\*

\*\* The reporting persons making this filing hold an aggregate of 2,550,000 Shares, which is 6.3% of the class of securities. The reporting person on this cover page, however, is a beneficial owner only of the securities reported by it on this cover page.

**SEC USE ONLY**

**3**

**CITIZENSHIP OR PLACE OF ORGANIZATION**

**4**

California

**SOLE VOTING POWER**

NUMBER OF **5**

-0-

SHARES BENEFICIALLY OWNED BY **6**

**SHARED VOTING POWER**

EACH **7**

586,800  
**SOLE DISPOSITIVE POWER**

-0-

**SHARED DISPOSITIVE POWER**

REPORTING PERSON WITH **8**

586,800

**AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

**9**

586,800

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES

CERTAIN SHARES (See Instructions)

[ ]

**PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

**11**

1.5%

**TYPE OF REPORTING PERSON (See Instructions)**

**12**

PN

13G

CUSIP No. 29270U105

**NAMES OF REPORTING PERSONS**

**I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)**

**1**

**Farallon Capital Institutional Partners, L.P.**

**CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)**

(a)

**2**

(b) \*\*

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**SEC USE ONLY**

**3**

**CITIZENSHIP OR PLACE OF ORGANIZATION**

**4**

California

**SOLE VOTING POWER**

NUMBER OF **5**

-0-  
**SHARED VOTING POWER**

SHARES  
BENEFICIALLY **6**

OWNED BY

231,600  
**SOLE DISPOSITIVE POWER**

EACH **7**

-0-  
**SHARED DISPOSITIVE POWER**

REPORTING  
PERSON WITH **8**

231,600

**AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

**9**

231,600

**CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES**

**10**

**CERTAIN SHARES (See Instructions)**

[ ]

**PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

**11**

**0.6%**

**TYPE OF REPORTING PERSON (See Instructions)**

**12**

**PN**

13G

CUSIP No. 29270U105

**NAMES OF REPORTING PERSONS**

**I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)**

**1**

**Farallon Capital Institutional Partners II, L.P.**

**CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)**

(a)

**2**

(b) \*\*

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**SEC USE ONLY**

**3**

**CITIZENSHIP OR PLACE OF ORGANIZATION**

**4**

California

**SOLE VOTING POWER**

NUMBER OF **5**

-0-  
**SHARED VOTING POWER**

SHARES BENEFICIALLY OWNED BY **6**

37,200  
**SOLE DISPOSITIVE POWER**

EACH **7**

-0-  
**SHARED DISPOSITIVE POWER**

REPORTING PERSON WITH **8**

37,200

**AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

**9**

37,200

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES

CERTAIN SHARES (See Instructions)

[ ]

**PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

**11**

**0.1%**

**TYPE OF REPORTING PERSON (See Instructions)**

**12**

**PN**



13G

CUSIP No. 29270U105

**NAMES OF REPORTING PERSONS**

**I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)**

**1**

**Farallon Capital Institutional Partners III, L.P.**

**CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)**

(a)

**2**

(b)  \*\*

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**SEC USE ONLY**

**3**

**CITIZENSHIP OR PLACE OF ORGANIZATION**

**4**

Delaware

**SOLE VOTING POWER**

NUMBER OF **5**

-0-  
**SHARED VOTING POWER**

SHARES BENEFICIALLY OWNED BY **6**

19,400  
**SOLE DISPOSITIVE POWER**

EACH **7**

-0-  
**SHARED DISPOSITIVE POWER**

REPORTING PERSON WITH **8**

19,400

**AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

**9**

19,400

**10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES**

**CERTAIN SHARES (See Instructions)**

[ ]

**PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

**11**

**0.0%**

**TYPE OF REPORTING PERSON (See Instructions)**

**12**

**PN**

13G

CUSIP No. 29270U105

**NAMES OF REPORTING PERSONS**

**I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)**

**1**

Tinicum Partners, L.P.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a)

**2**

(b) \*\*

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SEC USE ONLY

**3**

**CITIZENSHIP OR PLACE OF ORGANIZATION**

**4**

New York

**SOLE VOTING POWER**

NUMBER OF

**5**

-0-

SHARES

BENEFICIALLY

**6**

**SHARED VOTING POWER**

OWNED BY

13,500

**SOLE DISPOSITIVE POWER**

EACH

**7**

-0-

**SHARED DISPOSITIVE POWER**

REPORTING  
PERSON WITH

**8**

13,500

**AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

**9**

13,500

**10**

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES

CERTAIN SHARES (See Instructions)

[ ]

**PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

**11**

**0.0%**

**TYPE OF REPORTING PERSON (See Instructions)**

**12**

**PN**

13G

CUSIP No. 29270U105

**NAMES OF REPORTING PERSONS**

**I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)**

**1**

**Farallon Capital Offshore Investors II, L.P.**

**CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)**

(a)

**2**

(b) \*\*

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**SEC USE ONLY**

**3**

**CITIZENSHIP OR PLACE OF ORGANIZATION**

**4**

Cayman Islands

**SOLE VOTING POWER**

NUMBER OF **5**

-0-

SHARES BENEFICIALLY OWNED BY **6**

**SHARED VOTING POWER**

EACH **7**

412,000  
**SOLE DISPOSITIVE POWER**

-0-

**SHARED DISPOSITIVE POWER**

REPORTING PERSON WITH **8**

412,000

**AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

**9**

412,000

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES

CERTAIN SHARES (See Instructions)

[ ]

**PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

**11**

**1.0%**

**TYPE OF REPORTING PERSON (See Instructions)**

**12**

**PN**

13G

CUSIP No. 29270U105

**NAMES OF REPORTING PERSONS**

**I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)**

**1**

Farallon Capital Management, L.L.C.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a)

**2**

(b) \*\*

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SEC USE ONLY

**3**

**CITIZENSHIP OR PLACE OF ORGANIZATION**

**4**

Delaware

**SOLE VOTING POWER**

NUMBER OF **5**

-0-  
**SHARED VOTING POWER**

SHARES  
BENEFICIALLY **6**

OWNED BY

1,249,500  
**SOLE DISPOSITIVE POWER**

EACH **7**

-0-  
**SHARED DISPOSITIVE POWER**

REPORTING  
PERSON WITH **8**

1,249,500

**AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

**9**

1,249,500

**10**

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES

CERTAIN SHARES (See Instructions)

[ ]

**PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

**11**

3.1%

**TYPE OF REPORTING PERSON (See Instructions)**

**12**

**IA, OO**



13G

CUSIP No. 29270U105

**NAMES OF REPORTING PERSONS**

**I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)**

**1**

Farallon Partners, L.L.C.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a)

**2**

(b) \*\*

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SEC USE ONLY

**3**

**CITIZENSHIP OR PLACE OF ORGANIZATION**

**4**

Delaware

**SOLE VOTING POWER**

NUMBER OF **5**

-0-  
**SHARED VOTING POWER**

SHARES  
BENEFICIALLY **6**

OWNED BY

1,300,500  
**SOLE DISPOSITIVE POWER**

EACH **7**

-0-  
**SHARED DISPOSITIVE POWER**

REPORTING  
PERSON WITH **8**

1,300,500

**AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

**9**

1,300,500

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES

CERTAIN SHARES (See Instructions)

[ ]

**PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

**11**

3.2%

**TYPE OF REPORTING PERSON (See Instructions)**

**12**

OO

13G

CUSIP No. 29270U105

**NAMES OF REPORTING PERSONS**

**I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)**

**1**

**Chun R. Ding**

**CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)**

(a)

**2**

(b) \*\*

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**SEC USE ONLY**

**3**

**CITIZENSHIP OR PLACE OF ORGANIZATION**

**4**

United States

**SOLE VOTING POWER**

NUMBER OF **5**

-0-  
**SHARED VOTING POWER**

SHARES  
BENEFICIALLY **6**

OWNED BY

2,550,000  
**SOLE DISPOSITIVE POWER**

EACH **7**

-0-  
**SHARED DISPOSITIVE POWER**

REPORTING  
PERSON WITH **8**

2,550,000

**AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

**9**

2,550,000

**10**

**CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES**

**CERTAIN SHARES (See Instructions)**

[ ]

**PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

**11**

**6.3%**

**TYPE OF REPORTING PERSON (See Instructions)**

**12**

**IN**

13G

CUSIP No. 29270U105

**NAMES OF REPORTING PERSONS**

**I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)**

**1**

**William F. Duhamel**

**CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)**

(a)

**2**

(b) \*\*

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**SEC USE ONLY**

**3**

**CITIZENSHIP OR PLACE OF ORGANIZATION**

**4**

United States

**SOLE VOTING POWER**

NUMBER OF **5**

-0-  
**SHARED VOTING POWER**

SHARES  
BENEFICIALLY **6**

OWNED BY

2,550,000  
**SOLE DISPOSITIVE POWER**

EACH **7**

-0-  
**SHARED DISPOSITIVE POWER**

REPORTING  
PERSON WITH **8**

2,550,000

**AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

**9**

2,550,000

**10**

**CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES**

**CERTAIN SHARES (See Instructions)**

[ ]

**PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

**11**

**6.3%**

**TYPE OF REPORTING PERSON (See Instructions)**

**12**

**IN**

13G

CUSIP No. 29270U105

**NAMES OF REPORTING PERSONS**

**I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)**

**1**

**Richard B. Fried**

**CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)**

(a)

**2**

(b) \*\*

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**SEC USE ONLY**

**3**

**CITIZENSHIP OR PLACE OF ORGANIZATION**

**4**

United States

**SOLE VOTING POWER**

NUMBER OF **5**

-0-  
**SHARED VOTING POWER**

SHARES  
BENEFICIALLY **6**

OWNED BY

2,550,000  
**SOLE DISPOSITIVE POWER**

EACH **7**

-0-  
**SHARED DISPOSITIVE POWER**

REPORTING  
PERSON WITH **8**

2,550,000

**AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

**9**

2,550,000

**10**

**CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES**

**CERTAIN SHARES (See Instructions)**

[ ]

**PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

**11**

**6.3%**

**TYPE OF REPORTING PERSON (See Instructions)**

**12**

**IN**



13G

CUSIP No. 29270U105

**NAMES OF REPORTING PERSONS**

**I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)**

**1**

**Monica R. Landry**

**CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)**

(a)

**2**

(b) \*\*

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**SEC USE ONLY**

**3**

**CITIZENSHIP OR PLACE OF ORGANIZATION**

**4**

United States

**SOLE VOTING POWER**

NUMBER OF **5**

-0-  
**SHARED VOTING POWER**

SHARES  
BENEFICIALLY **6**

OWNED BY

2,550,000  
**SOLE DISPOSITIVE POWER**

EACH **7**

-0-  
**SHARED DISPOSITIVE POWER**

REPORTING  
PERSON WITH **8**

2,550,000

**AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

**9**

2,550,000

**CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES**

**10**

**CERTAIN SHARES (See Instructions)**

[ ]

**PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

**11**

**6.3%**

**TYPE OF REPORTING PERSON (See Instructions)**

**12**

**IN**

13G

CUSIP No. 29270U105

**NAMES OF REPORTING PERSONS**

**I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)**

**1**

**Douglas M. MacMahon**

**CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)**

(a)

**2**

(b) \*\*

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**SEC USE ONLY**

**3**

**CITIZENSHIP OR PLACE OF ORGANIZATION**

**4**

United States

**SOLE VOTING POWER**

NUMBER OF **5**

-0-  
**SHARED VOTING POWER**

SHARES  
BENEFICIALLY **6**

OWNED BY

2,550,000  
**SOLE DISPOSITIVE POWER**

EACH **7**

-0-  
**SHARED DISPOSITIVE POWER**

REPORTING  
PERSON WITH **8**

2,550,000

**AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

**9**

2,550,000

**10**

**CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES**

**CERTAIN SHARES (See Instructions)**

[ ]

**PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

**11**

**6.3%**

**TYPE OF REPORTING PERSON (See Instructions)**

**12**

**IN**

13G

CUSIP No. 29270U105

**NAMES OF REPORTING PERSONS**

**I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)**

**1**

William F. Mellin

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a)

**2**

(b) \*\*

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SEC USE ONLY

**3**

**CITIZENSHIP OR PLACE OF ORGANIZATION**

**4**

United States

**SOLE VOTING POWER**

NUMBER OF **5**

-0-  
**SHARED VOTING POWER**

SHARES  
BENEFICIALLY **6**

OWNED BY

2,550,000  
**SOLE DISPOSITIVE POWER**

EACH **7**

-0-  
**SHARED DISPOSITIVE POWER**

REPORTING  
PERSON WITH **8**

2,550,000

**AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

**9**

2,550,000

**10**

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES

CERTAIN SHARES (See Instructions)

[ ]

**PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

**11**

**6.3%**

**TYPE OF REPORTING PERSON (See Instructions)**

**12**

**IN**

13G

CUSIP No. 29270U105

**NAMES OF REPORTING PERSONS**

**I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)**

**1**

Stephen L. Millham

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a)

**2**

(b) \*\*

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SEC USE ONLY

**3**

**CITIZENSHIP OR PLACE OF ORGANIZATION**

**4**

United States

**SOLE VOTING POWER**

NUMBER OF **5**

-0-  
**SHARED VOTING POWER**

SHARES  
BENEFICIALLY **6**

OWNED BY

2,550,000  
**SOLE DISPOSITIVE POWER**

EACH **7**

-0-  
**SHARED DISPOSITIVE POWER**

REPORTING  
PERSON WITH **8**

2,550,000

**AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

**9**

2,550,000

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES

CERTAIN SHARES (See Instructions)

[ ]

**PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

**11**

**6.3%**

**TYPE OF REPORTING PERSON (See Instructions)**

**12**

**IN**



13G

CUSIP No. 29270U105

**NAMES OF REPORTING PERSONS**

**I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)**

**1**

**Jason E. Moment**

**CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)**

(a)

**2**

(b) \*\*

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**SEC USE ONLY**

**3**

**CITIZENSHIP OR PLACE OF ORGANIZATION**

**4**

United States

**SOLE VOTING POWER**

**NUMBER OF**

**5**

**-0-**

**SHARED VOTING POWER**

**SHARES**

**BENEFICIALLY**

**6**

**OWNED BY**

**2,550,000**

**SOLE DISPOSITIVE POWER**

**EACH**

**7**

**-0-**

**SHARED DISPOSITIVE POWER**

**REPORTING  
PERSON WITH**

**8**

**2,550,000**

**AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

**9**

**2,550,000**

**CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES**

**10**

**CERTAIN SHARES (See Instructions)**

[ ]

**PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)**

**11**

**6.3%**