

L-1 IDENTITY SOLUTIONS, INC.

Form 4

August 06, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LAPENTA ROBERT V

(Last) (First) (Middle)

C/O L-1 IDENTITY SOLUTIONS,  
INC., 177 BROAD STREET, 12TH  
FLOOR

(Street)

STAMFORD, CT 06901

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
L-1 IDENTITY SOLUTIONS, INC.  
[ID]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/05/2008

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
Chairman, President & CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)                     |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| Common<br>Stock                       | 08/05/2008                              |                                                             | P                                    | Amount<br>750,000<br>(1)                                                | (A)<br>or<br>(D)<br>Price<br>\$<br>13.19<br>(1)                                                                    | 1,620,400 (1) D                                                         |                                                                                       |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                         | 7,619,047                                                                                                          | I                                                                       | By limited<br>partnership<br>of which<br>Mr.<br>LaPenta is a<br>managing<br>member of |

the general  
partner  
thereof.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) |                    |                 |                            |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|----------------------------------------------------------------|--------------------|-----------------|----------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V                                                                                                            | (A)                                                            | (D) | Date Exercisable                                               | Expiration<br>Date | Title           | Amount<br>Number<br>Shares |
| Convertible<br>Preferred<br>Stock                   | (2)                                                                | 08/05/2008                              |                                                             | C                                    |                                                                                                              | 15,107                                                         |     | 08/05/2008(2)                                                  | 06/30/2028         | Common<br>Stock | 1,100                      |
| Convertible<br>Preferred<br>Stock                   | (3)                                                                | 08/05/2008                              |                                                             | C                                    |                                                                                                              | 2,185                                                          |     | 06/30/2008(3)                                                  | (3)                | Common<br>Stock | 16                         |

## Reporting Owners

| Reporting Owner Name / Address                                                                             | Relationships |           |                           |       |
|------------------------------------------------------------------------------------------------------------|---------------|-----------|---------------------------|-------|
|                                                                                                            | Director      | 10% Owner | Officer                   | Other |
| LAPENTA ROBERT V<br>C/O L-1 IDENTITY SOLUTIONS, INC.<br>177 BROAD STREET, 12TH FLOOR<br>STAMFORD, CT 06901 | X             | X         | Chairman, President & CEO |       |

## Signatures

/s/ Mark S. Molina for Robert V. La Penta by Power of  
Attorney

08/05/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares were acquired by Robert V. LaPenta pursuant to the terms and conditions of the Securities Purchase Agreement, dated as of June 29, 2008, by and between L-1 Identity Solutions, Inc. (the "Company") and Mr. LaPenta (the "Agreement").
- (2) The shares were acquired pursuant to the terms and conditions of the Agreement. The shares are convertible into shares of common stock, par value \$0.001, of the Company (the "Common Stock"), pursuant to the terms of the Certificate of Designations, Rights and Preferences of the Series A Convertible Preferred Stock, par value \$0.001, of the Company (the "Series A Preferred Stock") .
- (3) Pursuant to the terms and conditions of the Agreement, Mr. LaPenta is entitled to a contractual price protection right to receive up to 2,185 additional shares of Series A Preferred Stock, if the volume weighted average price of a share of Common Stock as reported by Bloomberg Financial Markets for the 30 consecutive trading days ending on the last trading day prior to June 30, 2009 is less than \$13.19.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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