

MONARCH CASINO & RESORT INC
 Form 4
 March 31, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Farahi David-Jacques

2. Issuer Name and Ticker or Trading Symbol
 MONARCH CASINO & RESORT INC [MCRJ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 3800 S. VIRGINIA STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/10/2015

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Chief Operating Officer

RENO, NV 89502
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock | | | | (A) or (D) Price | 5,000 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option/right to buy | \$ 6.72 | | | | | <u>(1)</u> | 02/10/2020 | Common Stock | 5,000 |
| Option/right to buy | \$ 11.15 | | | | | <u>(2)</u> | 06/21/2020 | Common Stock | 5,000 |
| Option/right to buy | \$ 10.2 | | | | | <u>(3)</u> | 07/12/2020 | Common Stock | 20,000 |
| Option/right to buy | \$ 9.3 | | | | | 08/13/2014 | 08/13/2021 | Common Stock | 1,667 |
| Option/right to buy | \$ 7.42 | | | | | 08/13/2015 | 08/13/2022 | Common Stock | 1,667 |
| Option/right to buy | \$ 7.55 | | | | | <u>(4)</u> | 08/21/2022 | Common Stock | 30,000 |
| Option/right to buy | \$ 10.33 | | | | | 02/10/2016 | 02/10/2023 | Common Stock | 1,666 |
| Option/right to buy | \$ 17.79 | | | | | 07/12/2016 | 07/12/2023 | Common Stock | 6,666 |
| Option/right to buy | \$ 20 | | | | | 08/13/2016 | 08/13/2023 | Common Stock | 1,667 |
| Option/right to buy | \$ 19 | | | | | <u>(5)</u> | 01/17/2024 | Common Stock | 40,000 |
| Option/right to buy | \$ 18.41 | | | | | 02/10/2017 | 02/10/2024 | Common Stock | 1,666 |
| Option/right to buy | \$ 14.95 | | | | | 07/12/2017 | 07/12/2024 | Common Stock | 6,667 |
| Option/right to buy | \$ 12.4 | | | | | 08/13/2017 | 08/13/2024 | Common Stock | 1,667 |
| Option/right to buy | \$ 17.08 | | | | | 02/10/2018 | 02/10/2025 | Common Stock | 1,667 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Farahi David-Jacques 3800 S. VIRGINIA STREET RENO, NV 89502 | | | Chief Operating Officer | |

Signatures

David Farahi 03/31/2015

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On February 10, 2010, Mr. Farahi was granted 5,000 stock options which vest as follows: 1,666 vest on February 10, 2013; 1,667 vest on February 10, 2014 and 1,667 vest on February 10, 2015.
- (2) On June 21, 2010, Mr. Farahi was granted 5,000 stock options which vest as follow: 1,666 vest on August 13, 2011; 1,667 vest on August 13, 2012 and 1,667 vest on August 13, 2013.
- (3) On July 12, 2010, Mr. Farahi was granted 20,000 stock options which vest as follows: 6,666 vest on July 12, 2013; 6,667 vest on July 12, 2014 and 6,667 vest on July 12, 2015.
- (4) On August 21, 2012, Mr. Farahi was granted 30,000 stock options which vest as follows: 10,000 vest on August 21, 2015; 10,000 vest on August 21, 2016 and 10,000 vest on August 21, 2017.
- (5) On January 17, 2014, Mr. Farahi was granted 40,000 stock options which vest as follows: 13,333 vest on January 17, 2017; 13,333 vest on January 17, 2018 and 13,334 vest on January 17, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.