

Edgar Filing: PROXYMED INC /FT LAUDERDALE/ - Form 4

PROXYMED INC /FT LAUDERDALE/

Form 4

June 20, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Cooperman, Edwin
 c/o 2555 Davie Road, Suite 110
 Fort Lauderdale, FL 33317
 USA
2. Issuer Name and Ticker or Trading Symbol
 ProxyMed, Inc.
 PILL
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 05/31/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
 Director
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Underlying Securities
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Stock Options	\$20.20	05/22/02	A	5,000	05/22/02 - 05/22/12	Common Stock	5,000
Stock Options	\$20.20	05/22/02	A	2,500	05/22/02 - 05/22/12	Common Stock	2,500

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	/02				/05*	/12			

Explanation of Responses:

*Vesting will occur in full after 3 years; however, 625 options may be "accelerated" to vest immediately after attendance at each meeting (based upon 4 Board of Directors' Committee meetings per year).

**Total number of Derivative Securities adjusted to reflect the 1-for-15 reverse stock split that took place on

August 21,
2001.

SIGNATURE OF REPORTING PERSON

Edwin M. Cooperman

DATE

June 20, 2002