Eaton Jonathan Form 4 November 19, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction 1(b).

Common

Stock

11/17/2010

(Print or Type Responses)

1. Name and A	2. Issuer Name and Ticker or Trading Symbol LPL Investment Holdings Inc. [LPLA]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				of Earliest Transaction Day/Year) 2010				Director 10% Owner Selficer (give title Other (specify below) below) MD, Custom Clearing Services			
BOSTON,	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
boston,	WIA 02106							Person			
(City)	(State)	(Zip)	Tabl	le I - Non-I	Perivative S	ecuriti	ies Acqı	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	Execution any	med on Date, if Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie on(A) or Disp (Instr. 3, 4	posed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/17/2010			M	6,680	A	\$ 2.07	6,680	D		
Common Stock	11/17/2010			M	260,480	A	\$ 1.88	267,160	D		
Common Stock	11/17/2010			M	477,570	A	\$ 1.49	744,730	D		

S

\$ 30

260,656

D

484,074 D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Secur Secur Acqu Dispo		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option (Right to Buy)	\$ 2.07	11/17/2010		M		6,680	03/23/2010	01/15/2012	Common Stock	6,680
Stock Option (Right to Buy)	\$ 1.88	11/17/2010		M		260,480	03/23/2010	05/02/2013	Common Stock	260,480
Stock Option (Right to Buy)	\$ 1.49	11/17/2010		M		477,570	03/23/2010	05/31/2014	Common Stock	477,570

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Eaton Jonathan C/O LPL INVESTMENT HOLDINGS INC. ONE BEACON STREET BOSTON, MA 02108

MD, Custom Clearing Services

Signatures

/s/ Jonathan 11/19/2010 Eaton

**Signature of Date
Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.