

CLINTON GROUP INC  
Form 4  
September 12, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CLINTON GROUP INC

2. Issuer Name and Ticker or Trading Symbol  
LENOX GROUP INC [LNX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
9 WEST 57TH STREET, 26TH FLOOR

3. Date of Earliest Transaction (Month/Day/Year)  
09/10/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)  
NEW YORK, NY 10019

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, \$0.01 par value per share <sup>(1)</sup>	09/10/2007		P		6,900 A \$ 4.99	2,006,777	I See footnote (1) below <sup>(1)</sup>
Common Stock, \$0.01 par value per share <sup>(1)</sup>	09/10/2007		P		6,800 A \$ 4.99	2,013,577	I See footnote (1) below <sup>(1)</sup>
Common Stock,	09/11/2007		P		83,700 A \$ 5.01	2,097,277	I See footnote



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securities owned by George E. Hall, who is a principal of CGI.

### **Remarks:**

Clinton Group, Inc., a Delaware corporation ("CGI"), may be deemed to be a director by virtue of the fact that Conrad Bringsjord, a managing director and senior portfolio manager of CGI, currently serves on the board of directors of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.