

HNAT JAMES G  
Form 3  
February 20, 2003

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|---------------------------|--|---|
| <b>FORM 3</b>             | <b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b><br>Washington, DC 20549  | OMB APPROVAL  |
|                           | <b>INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES</b><br><br>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | OMB Number: 3235-0104<br>Expires: January 31, 2005<br>Estimated average burden hours per response. . . .0.5 |
| (Print or Type Responses) |  |   |

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|---|---|---|--|
| 1. Name and Address of Reporting Person*<br><br><b>Hnat II James G.</b>                           | 2. Date of Event Requiring Statement (Month/Day/Year)<br><br><b>February 18, 2003</b> | 4. Issuer Name and Ticker or Trading Symbol<br><br><b>JetBlue Airways Corporation (JBLU)</b>  |  |
| (Last) (First) (Middle)<br><br><b>c/o JetBlue Airways Corporation<br/>118-29 Queens Boulevard</b> | I.R.S. Identification Number of Reporting Person, if an entity (voluntary)            | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><input type="checkbox"/> Director<br><input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give Below) <input type="checkbox"/> Other (specify title below) | 6. If Amendment, Date of Original (Month/Year)   |
| (Street)<br><br><b>Forest Hills, New York 11375</b>   |   | <b>Vice President and General Counsel</b>   | 7. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |
| (City) (State) (Zip)  | <b>Table I Non-Derivative Securities Beneficially Owned</b>                           |   |  |

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

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(Over)  
SEC1473 (7-02)

**FORM 3**  
**(continued)**

**Table II Derivative Securities Beneficially Owned**  
**(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) |                            | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |  |  |
|--|--|-----------------|---|----------------------------|--|---|---|--|--|
|  | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |   |   |  |  |
| Stock Options (1)                          | 7/20/2011  |                 | Common Stock  | 18,000                     | \$5.75   | (D)   |   |  |  |
| Stock Options (2)                          | 2/10/2013  |                 | Common Stock  | 15,000                     | \$25.93  | (D)   |   |  |  |
|  |  |                 |   |                            |  |   |   |  |  |
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Explanation of Responses:

- (1) Vesting of these options occurs in equal annual installments over a five year period beginning on June 28, 2001.
- (2) Vesting of these options occurs in equal annual installments over a five year period beginning on February 1, 2003.

**/s/ James G. Hnat II**

**02/19/2003**

\*\*Signature of Reporting Person  
James G. Hnat II

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note:

File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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