

PEEL MICHAEL A  
Form 4  
January 21, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PEEL MICHAEL A

(Last) (First) (Middle)

GENERAL MILLS, NUMBER ONE  
GENERAL MILLS BLVD.

(Street)

MINNEAPOLIS, MN 55426

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
GENERAL MILLS INC [GIS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/19/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------------------------------|
|                                 |                                      |                                                    | Code                           | V Amount (A) or (D) Price                                         |                                                                                               |                                                          |                                            |
| COMMON STOCK                    | 01/19/2005                           |                                                    | M                              | 1,800 A \$ 27.78                                                  | 0                                                                                             | D                                                        |                                            |
| COMMON STOCK                    | 01/19/2005                           |                                                    | M                              | 15,800 A \$ 26.155                                                | 0                                                                                             | D                                                        |                                            |
| COMMON STOCK                    | 01/19/2005                           |                                                    | S                              | 12,793 D \$ 52.1824                                               | 227,784                                                                                       | D                                                        |                                            |
| COMMON STOCK                    |                                      |                                                    |                                |                                                                   | 3,915                                                                                         | I                                                        | See Footnote (1)                           |
| COMMON STOCK                    |                                      |                                                    |                                |                                                                   | 40                                                                                            | I                                                        | See Footnote                               |

|              |       |   |                         |
|--------------|-------|---|-------------------------|
| COMMON STOCK | 3,702 | I | (2)<br>See Footnote (4) |
| COMMON STOCK | 3,702 | I | See Footnote (4)        |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|----------------------------|
| OPTION TO BUY                              | \$ 26.155                                              | 01/19/2005                           |                                                    | M                              | 15,800                                                                                  | 09/18/1995 10/18/2005                                    | COMMON STOCK                                                  | 15,800                     |
| OPTION TO BUY                              | \$ 27.78                                               | 01/19/2005                           |                                                    | M                              | 1,800                                                                                   | 11/01/2000 01/11/2006                                    | COMMON STOCK                                                  | 1,800                      |

## Reporting Owners

| Reporting Owner Name / Address                                                             | Relationships |           |                       |       |
|--------------------------------------------------------------------------------------------|---------------|-----------|-----------------------|-------|
|                                                                                            | Director      | 10% Owner | Officer               | Other |
| PEEL MICHAEL A<br>GENERAL MILLS<br>NUMBER ONE GENERAL MILLS BLVD.<br>MINNEAPOLIS, MN 55426 |               |           | Senior Vice President |       |

## Signatures

Elizabeth Wittenberg by Power of Attorney on behalf of MICHAEL PEEL 01/20/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held in Trust by the Trustee of the General Mills Savings Plan.
- (2) By Spouse.
- (3) Employee option (right to buy) granted by the Compensation Committee of Board of Directors of General Mills, Inc. under shareholder-approved stock option plans.
- (4) Shares held in irrevocable trust for the benefit of reporting person's child(ren).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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