

NORTHERN TRUST CORP
Form 4
July 27, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
THERIAULT TIMOTHY J

2. Issuer Name and Ticker or Trading Symbol
NORTHERN TRUST CORP
[NTRS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
50 S. LA SALLE ST.
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/25/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP & President C&IS

CHICAGO, IL 60603

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount Price | | | |
| Common Stock | 07/25/2007 | | S | 300 D \$ 62.82 | 74,100 | I | By Trust |
| Common Stock | 07/25/2007 | | S | 300 D \$ 62.84 | 73,800 | I | By Trust |
| Common Stock | 07/25/2007 | | S | 1,100 D \$ 62.88 | 72,700 | I | By Trust |
| Common Stock | 07/25/2007 | | S | 530 D \$ 62.9 | 72,170 | I | By Trust |
| Common Stock | 07/25/2007 | | S | 900 D \$ 63 | 71,270 | I | By Trust |

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| | | | | | | | | |
|--------------|------------|---|-------|---|----------|--------|---|----------|
| Common Stock | 07/25/2007 | S | 1,500 | D | \$ 63.01 | 69,770 | I | By Trust |
| Common Stock | 07/25/2007 | S | 100 | D | \$ 63.02 | 69,670 | I | By Trust |
| Common Stock | 07/25/2007 | S | 400 | D | \$ 63.03 | 69,270 | I | By Trust |
| Common Stock | 07/25/2007 | S | 700 | D | \$ 63.04 | 68,570 | I | By Trust |
| Common Stock | 07/25/2007 | S | 700 | D | \$ 63.06 | 67,870 | I | By Trust |
| Common Stock | 07/25/2007 | S | 200 | D | \$ 63.07 | 67,670 | I | By Trust |
| Common Stock | 07/25/2007 | S | 600 | D | \$ 63.08 | 67,070 | I | By Trust |
| Common Stock | 07/25/2007 | S | 600 | D | \$ 63.09 | 66,470 | I | By Trust |
| Common Stock | 07/25/2007 | S | 1,400 | D | \$ 63.18 | 65,070 | I | By Trust |
| Common Stock | 07/25/2007 | S | 900 | D | \$ 63.23 | 64,170 | I | By Trust |
| Common Stock | 07/25/2007 | S | 200 | D | \$ 63.24 | 63,970 | I | By Trust |
| Common Stock | 07/25/2007 | S | 100 | D | \$ 63.25 | 63,870 | I | By Trust |
| Common Stock | 07/25/2007 | S | 100 | D | \$ 63.31 | 63,770 | I | By Trust |
| Common Stock | 07/25/2007 | S | 470 | D | \$ 63.32 | 63,300 | I | By Trust |
| Common Stock | 07/25/2007 | S | 2,200 | D | \$ 63.34 | 61,100 | I | By Trust |
| Common Stock | 07/25/2007 | S | 1,456 | D | \$ 63.35 | 59,644 | I | By Trust |
| Common Stock | 07/25/2007 | S | 144 | D | \$ 63.36 | 59,500 | I | By Trust |
| Common Stock | 07/25/2007 | S | 500 | D | \$ 63.37 | 59,000 | I | By Trust |
| Common Stock | 07/25/2007 | S | 700 | D | \$ 63.43 | 58,300 | I | By Trust |
| Common Stock | 07/25/2007 | S | 500 | D | \$ 63.45 | 57,800 | I | By Trust |
| | 07/25/2007 | S | 200 | D | | 57,600 | I | By Trust |

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 is being filed as Part 2 as a continuation of a first Form 4 as Part 1, and is continued on a third Form 4 as Part 3 (due to the thirty row maximum allowed on Table I).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.