

GRUPO TELEVISIA, S.A.B.  
Form 6-K  
July 27, 2007

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 6-K**

**REPORT OF FOREIGN ISSUER PURSUANT TO RULES 13a-16 or 15d-16  
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of July, 2007

**GRUPO TELEVISIA, S.A.B.**

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(Translation of registrant's name into English)

Av. Vasco de Quiroga No. 2000, Colonia Santa Fe 01210 Mexico, D.F.  
(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.)

Form  Form 40-F  
20-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

(If "Yes" is marked indicate below the file number assigned to the registrant in connection with Rule 12g-3-2(b): 82.)

This current report on Form 6-K is hereby incorporated by reference into the registration statement on Form F-4 of Grupo Televisa, S.A.B., as amended (File No. 333-144460), filed on July 10, 2007.

## MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: TLEVISA  
GRUPO TELEVISIA,  
S.A.B.

QUARTER: 2            YEAR: 2007

## CONSOLIDATED BALANCE SHEETS

AS OF JUNE 30, 2007 AND 2006

(Thousands of Mexican Pesos)

REF	CONCEPTS	Final Printing			
		CURRENT YEAR		PREVIOUS YEAR	
S		Amount	%	Amount	%
<b>s01</b>	<b>TOTAL ASSETS</b>	<b>77,803,335</b>	<b>100</b>	<b>79,118,728</b>	<b>100</b>
<b>s02</b>	<b>CURRENT ASSETS</b>	<b>41,429,994</b>	<b>53</b>	<b>32,675,444</b>	<b>41</b>
s03	CASH AND SHORT-TERM INVESTMENTS	27,043,808	35	19,591,932	25
s04	ACCOUNTS AND NOTES RECEIVABLE (NET)	6,914,058	9	7,627,459	10
s05	OTHER ACCOUNTS AND NOTES RECEIVABLE (NET)	2,494,228	3	461,467	1
s06	INVENTORIES	3,825,992	5	3,947,437	5
s07	OTHER CURRENT ASSETS	1,151,908	1	1,047,149	1
<b>s08</b>	<b>LONG-TERM ASSETS</b>	<b>6,160,079</b>	<b>8</b>	<b>9,163,080</b>	<b>12</b>
s09	ACCOUNTS AND NOTES RECEIVABLE (NET)	-	0	-	0
s10	INVESTMENT IN SHARES OF NON-CONSOLIDATED SUBSIDIARIES AND ASSOCIATES	2,122,797	3	7,731,949	10
s11	OTHER INVESTMENTS	4,037,282	5	1,431,131	2
<b>s12</b>	<b>PROPERTY, PLANT AND EQUIPMENT (NET)</b>	<b>21,007,288</b>	<b>27</b>	<b>20,971,774</b>	<b>27</b>
s13	LAND AND BUILDINGS	14,128,252	18	14,047,065	18
s14	MACHINERY AND INDUSTRIAL EQUIPMENT	22,562,728	29	22,135,332	28
s15	OTHER EQUIPMENT	3,524,617	5	3,222,093	4
s16	ACCUMULATED DEPRECIATION	20,454,953	26	19,333,690	24
s17	CONSTRUCTION IN PROGRESS	1,246,644	2	900,974	1
<b>s18</b>	<b>INTANGIBLE ASSETS AND DEFERRED CHARGES (NET)</b>	<b>5,542,358</b>	<b>7</b>	<b>11,749,688</b>	<b>15</b>
<b>s19</b>	<b>OTHER ASSETS</b>	<b>3,663,616</b>	<b>5</b>	<b>4,558,742</b>	<b>6</b>
<b>s20</b>	<b>TOTAL LIABILITIES</b>	<b>43,889,559</b>	<b>100</b>	<b>43,672,331</b>	<b>100</b>
<b>s21</b>	<b>CURRENT LIABILITIES</b>	<b>7,022,756</b>	<b>16</b>	<b>8,068,331</b>	<b>18</b>
s22	SUPPLIERS	3,543,944	8	3,710,415	8
s23	BANK LOANS	484,901	1	130,523	0

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s24 STOCK MARKET LOANS	-	-	988,775	2
s103 OTHER LOANS WITH COST	91,255	0	88,881	0
s25 TAXES PAYABLE	478,257	1	550,473	1
OTHER CURRENT LIABILITIES WHITHOUT				
s26 COST	2,424,399	6	2,599,264	6
<b>s27 LONG-TERM LIABILITIES</b>	<b>22,885,871</b>	<b>52</b>	<b>20,334,887</b>	<b>47</b>
s28 BANK LOANS	6,690,806	15	7,463,145	17
s29 STOCK MARKET LOANS	15,121,531	34	11,599,685	27
s30 OTHER LOANS WITH COST	1,073,534	2	1,272,057	3
<b>s31 DEFERRED LIABILITIES</b>	<b>12,045,232</b>	<b>27</b>	<b>14,283,534</b>	<b>33</b>
OTHER NON CURRENT LIABILITIES				
<b>s32 WITHOUT COST</b>	<b>1,935,700</b>	<b>4</b>	<b>985,579</b>	<b>2</b>
CONSOLIDATED STOCKHOLDERS'				
<b>s33 EQUITY</b>	<b>33,913,776</b>	<b>100</b>	<b>35,446,397</b>	<b>100</b>
s34 MINORITY INTEREST	2,047,275	6	1,338,211	4
s35 MAJORITY INTEREST	31,866,501	94	34,108,186	96
s36 CONTRIBUTED CAPITAL	14,362,063	42	14,594,025	41
s79 CAPITAL STOCK	9,953,316	29	10,185,278	29
s39 PREMIUM ON ISSUANCE OF SHARES	4,408,747	13	4,408,747	12
CONTRIBUTIONS FOR FUTURE CAPITAL				
s40 INCREASES	-	0	-	0
<b>s41 EARNED CAPITAL</b>	<b>17,504,438</b>	<b>52</b>	<b>19,514,161</b>	<b>55</b>
RETAINED EARNINGS AND CAPITAL				
s42 RESERVES	29,505,714	87	29,501,002	83
OTHER ACCUMULATED COMPREHENSIVE				
s44 RESULT	(5,573,729)	(16)	(4,476,407)	(13)
s80 SHARES REPURCHASED	(6,427,547)	(19)	(5,510,434)	(16)

**CONSOLIDATED BALANCE SHEETS**  
**BREAKDOWN OF MAIN CONCEPTS**  
(Thousands of Mexican Pesos)

REF	CONCEPTS	Final Printing			
		CURRENT YEAR		PREVIOUS YEAR	
S		Amount	%	Amount	%
<b>s03</b>	<b>CASH AND SHORT-TERM INVESTMENTS</b>	<b>27,043,808</b>	<b>100</b>	<b>19,591,932</b>	<b>100</b>
s46	CASH	1,107,810	4	837,902	4
s47	SHORT-TERM INVESTMENTS	25,935,998	96	18,754,030	96
<b>s07</b>	<b>OTHER CURRENT ASSETS</b>	<b>1,151,908</b>	<b>100</b>	<b>1,047,149</b>	<b>100</b>