GRUPO TELEVISA S A Form 6-K May 07, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER PURSUANT TO RULES 13a-16 or 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of May, 2007

GRUPO TELEVISA, S.A.B.

(Translation of registrant's name into English)

Av. Vasco de Quiroga No. 2000, Colonia Santa Fe 01210 Mexico, D.F. (Address of principal executive offices)

(Indicate b	y chec	ck mark whe	ther the	registrant files or will file annual reports under cover Form 20-F or Form 40-F.)
Form 20-F	X	Form 40-F		
*	-			e registrant by furnishing the information contained in this Form is also furnishing bursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)
Yes		No	X	

(If "Yes" is marked indicate below the file number assigned to the registrant in connection with Rule 12g-3-2(b): 82.)

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: QUARTER: YEAR: TLEVISA 4 2006

GRUPO TELEVISA, S.A.B.

CONSOLIDATED BALANCE SHEETS

AS OF DECEMBER 31, 2006 AND 2005 (Thousands of Mexican Pesos)

AUDITED INFORMATION

REF CONCEPTS	CURRENT Y	EAR	PREVIOUS	YEAR
S	Amount	%	Amount	%
s01 TOTAL ASSETS	83,030,490	100	78,221,901	100
s02 CURRENT ASSETS	47,500,550	57	35,279,120	45
s03 CASH AND SHORT-TERM INVESTMENTS ACCOUNTS AND NOTES RECEIVABLE	15,810,748	19	15,376,934	20
s04 (NET)	13,597,569	16	14,459,545	18
OTHER ACCOUNTS AND NOTES				
s05 RECEIVABLE (NET)	1,673,154	2	930,011	1
s06 INVENTORIES	3,826,064	5	3,911,132	5
s07 OTHER CURRENT ASSETS	12,593,015	15	601,498	1
s08 LONG-TERM ASSETS	5,710,663	7	7,895,046	10
ACCOUNTS AND NOTES RECEIVABLE				
s09 (NET)	-	0	-	0
INVESTMENT IN SHARES OF				
s10 NON-CONSOLIDATED	1,586,814	2	6,785,109	9
SUBSIDIARIES AND ASSOCIATES				
s11 OTHER INVESTMENTS	4,123,849	5	1,109,937	1
PROPERTY, PLANT AND EQUIPMENT				
s12 (NET)	20,975,939	25	20,528,184	26
s13 LAND AND BUILDINGS	14,015,810	17	13,909,851	18
MACHINERY AND INDUSTRIAL				
s14 EQUIPMENT	21,812,966	26	20,401,338	26
s15 OTHER EQUIPMENT	3,433,162	4	3,142,070	4
s16 ACCUMULATED DEPRECIATION	19,449,494	23	17,870,662	23
s17 CONSTRUCTION IN PROGRESS	1,163,495	1	945,587	1
INTANGIBLE ASSETS AND DEFERRED				
s18 CHARGES (NET)	5,390,082	6	10,419,131	13
s19 OTHER ASSETS	3,453,256	4	4,100,420	5

s20 TOTAL LIABILITIES	46,426,117	100	47,147,532	100
s21 CURRENT LIABILITIES	8,050,708	17	7,409,830	16
s22 SUPPLIERS	3,450,753	7	3,074,484	7
s23 BANK LOANS	6,122	0	256,112	1
s24 STOCK MARKET LOANS	980,246	2	98,144	0
s25 TAXES PAYABLE	1,179,477	3	1,098,587	2
s26 OTHER CURRENT LIABILITIES	2,434,110	5	2,882,503	6
s27 LONG-TERM LIABILITIES	18,915,745	41	20,107,421	43
s28 BANK LOANS	7,174,290	15	3,828,931	8
s29 STOCK MARKET LOANS	10,621,040	23	15,043,448	32
s30 OTHER LOANS	1,120,415	2	1,235,042	3
s31 DEFERRED LIABILITIES	17,161,804	37	18,777,887	40
s32 OTHER NON CURRENT LIABILITIES	2,297,860	5	852,394	2
CONSOLIDATED STOCKHOLDERS'				
s33 EQUITY	36,604,373	100	31,074,369	100
s34 MINORITY INTEREST	1,583,093	4	885,359	3
s35 MAJORITY INTEREST	35,021,280	96	30,189,010	97
s36 CONTRIBUTED CAPITAL	14,509,392	40	14,673,482	47
s79 CAPITAL STOCK	10,126,212	28	10,290,302	33
s39 PREMIUM ON ISSUANCE OF SHARES	4,383,180	12	4,383,180	14
CONTRIBUTIONS FOR FUTURE CAPITAL				
s40 INCREASES	-	0	-	0
s41 EARNED CAPITAL	20,511,888	56	15,515,528	50
RETAINED EARNINGS AND CAPITAL				
s42 RESERVES	34,196,223	93	28,933,488	93
	5-1,170,225			
ACCUMULATED OTHER	34,170,223		, ,	
ACCUMULATED OTHER s44 COMPREHENSIVE RESULT	(6,081,164)	(17)	(6,087,258)	(20)
		(17) (21)	(6,087,258) (7,330,702)	(20) (24)

CONSOLIDATED BALANCE SHEETS

BREAKDOWN OF MAJOR CONCEPTS

(Thousands of Mexican Pesos)

AUDITED INFORMATION

REF S	CONCEPTS	CURRENT YI Amount	EAR %	PREVIOUS Y	EAR %
	CASH AND SHORT-TERM				
s03	INVESTMENTS	15,810,748	100	15,376,934	100
	CASH	675,840	4	566,655	4
	SHORT-TERM INVESTMENTS	15,134,908	96	14,810,279	96
s07	OTHER CURRENT ASSETS	12,593,015	100	601,498	100
s81	DERIVATIVE FINANCIAL INSTRUMENTS	-	0	-	0
s82	DISCONTINUED OPERATIONS	-	0	-	0
s83	OTHER	12,593,015	100	601,498	100
	INTANGIBLE ASSETS AND DEFERRED				
	CHARGES (NET)	5,390,082	100	10,419,131	100
	DEFERRED EXPENSES (NET)	3,205,137	59	2,927,282	28
s49	GOODWILL	2,184,945	41	7,491,849	72
s51	OTHER	-	0	-	0
s19	OTHER ASSETS	3,453,256	100	4,100,420	100
0.4	INTANGIBLE ASSET FROM LABOR		0		0
	OBLIGATIONS DEPLICATIVE FINANCIAL INSTRUMENTS	-	0	-	0
	DERIVATIVE FINANCIAL INSTRUMENTS DEFERRED TAXES	-	$0 \\ 0$	-	0
	DISCONTINUED OPERATIONS	-	0	-	0
	OTHER	3,453,256	100	4,100,420	100
807	OTHER	3,433,230	100	4,100,420	100
s21	CURRENT LIABILITIES	8,050,708	100	7,409,830	100
s52	FOREIGN CURRENCY LIABILITIES	2,594,750	32	2,312,246	31
s53	MEXICAN PESOS LIABILITIES	5,455,958	68	5,097,584	69
s26	OTHER CURRENT LIABILITIES	2,434,110	100	2,882,503	100
s88	DERIVATIVE FINANCIAL INSTRUMENTS	315,634	13	318,275	11
s89	ACCRUED INTEREST	262,064	11	348,171	12
s68	PROVISIONS	-	0	-	0
s90	DISCONTINUED OPERATIONS	-	0	-	0
s58	OTHER	1,856,412	76	2,216,057	77
s27	LONG-TERM LIABILITIES	18,915,745	100	20,107,421	100
s59	FOREIGN CURRENCY LIABILITIES	11,773,285	62	15,689,401	78

s60 MEXICAN PESOS LIABILITIES	7,142,460	38	4,418,020	22
s31 DEFERRED LIABILITIES	17,161,804	100	18,777,887	100
s65 NEGATIVE GOODWILL	- -	0	-	0
s67 OTHER	17,161,804	100	18,777,887	100
s32 OTHER NON CURRENT LIABILITIES	2,297,860	100	852,394	100
s66 DEFERRED TAXES	1,488,778	65	172,371	20
s91 LABOR OBLIGATIONS	287,035	12	199,949	23
s92 DISCONTINUED OPERATIONS	-	0	-	0
s69 OTHER LIABILITIES	522,047	23	480,074	56
s79 CAPITAL STOCK	10,126,212	100	10,290,302	100
s37 CAPITAL STOCK (NOMINAL)	2,483,923	25	2,524,174	25
s38 RESTATEMENT CAPITAL STOCK	7,642,289	75	7,766,128	75
RETAINED EARNINGS AND CAPITAL				
s42 RESERVES	34,196,223	100	28,933,488	100
s93 LEGAL RESERVE	2,058,060	6	1,871,279	6
s43 RESERVE FOR REPURCHASE OF SHARES	4,459,258	13	5,977,422	21
s94 OTHER RESERVES	-	0	-	0
s95 RETAINED EARNINGS	19,092,717	56	14,710,965	51
s45 NET INCOME	8,586,188	25	6,373,822	22
ACCUMULATED OTHER				
s44 COMPREHENSIVE RESULT	(6,081,164)	100	(6,087,258)	100
s70 ACCUMULATED MONETARY RESULT RESULT FROM HOLDING	(33,912)	1	(33,912)	1
s71 NON-MONETARY ASSETS	(2,564,411)	42	(2,499,541)	41
CUMULATIVE RESULT FROM FOREIGN				
s96 CURRENCY TRANSLATION	(1,496,500)	25	(2,070,599)	34
CUMULATIVE RESULT FROM s97 DERIVATIVE FINANCIAL INSTRUMENTS CUMULATIVE EFFECT OF DEFERRED	-	0	-	0
s98 INCOME TAXES	(3,107,621)	51	(3,107,621)	51
s99 LABOR OBLIGATION ADJUSTMENT	(3,107,041)	0	(3,107,021)	0
s100 OTHER	1,121,280	(18)	1,624,415	(27)
STOUGITLE	1,121,200	(10)	1,027,713	(21)

CONSOLIDATED FINANCIAL STATEMENTS

OTHER CONCEPTS

(Thousands of Mexican Pesos)

AUDITED INFORMATION

REF S	CONCEPTS	CURRENT YEA Amount	R PREVIOUS YE. Mount
	OTHER CURRENT LIABILITIES WITH		
s57	COST (S26)	86,176	78,668
s63	OTHER LOANS WITH COST (S32)	-	-
s72	WORKING CAPITAL	39,449,842	27,869,290
	PENSIONS AND SENIORITY	, ,	, ,
s73	PREMIUMS	1,737,640	1,359,333
s74	EXECUTIVES (*)	35	34
s75	EMPLOYEES (*)	16,170	15,042
s76	WORKERS (*)	-	-
s77	OUTSTANDING SHARES (*)	337,782,285,516	339,940,931,070
s78	REPURCHASED SHARES (*)	25,602,614,115	29,332,439,331
s101	RESTRICTED CASH	-	138,592
	NET DEBT OF NON CONSOLIDATED		
s102	COMPANIES	472,882	17,215,544

CONSOLIDATED STATEMENTS OF INCOME

FROM JANUARY 1 THROUGH DECEMBER 31, 2006 AND 2005 (Thousands of Mexican Pesos)

AUDITED INFORMATION

REF	CONCEPTS	CURRENT Y	FAR	PREVIOUS	VFAR
R	CONCELLIS	Amount	%	Amount	%
-11		1 aniount	70	1 mount	70
r01	NET SALES	37,931,841	100	33,797,563	100
r02	COST OF SALES	18,436,169	49	17,411,851	52
r03	GROSS PROFIT	19,495,672	51	16,385,712	48
r04	OPERATING EXPENSES	5,746,778	15	5,145,066	15
r05	OPERATING INCOME	13,748,894	36	11,240,646	33
r06	INTEGRAL FINANCING COST	1,099,691	3	1,854,259	5
	INCOME AFTER INTEGRAL FINANCING	, ,		, ,	
r07	COST	12,649,203	33	9,386,387	28
r08	OTHER EXPENSE AND INCOME, NET	211,041	1	483,037	1
r44	NON-RECURRING CHARGES	614,354	2	239,220	1
	INCOME BEFORE TAXES AND				
r09	EMPLOYEES' PROFIT				
	SHARING	11,823,808	31	8,664,130	26
	PROVISION FOR TAXES AND EMPLOYEES'				
r10	PROFIT				
	SHARING	2,047,173	5	802,406	2
	NET INCOME AFTER TAXES AND				
r11	EMPLOYEES' PROFIT				
	SHARING	9,776,635	26	7,861,724	23
	SHARE IN NET INCOME OF				
r12	NON-CONSOLIDATED				
	SUBSIDIARIES AND ASSOCIATES	(602,206)	(2)	166,649	0
	CONSOLIDATED NET INCOME OF				
r13	CONTINUING				
	OPERATIONS	9,174,429	24	8,028,373	24
	INCOME FROM DISCONTINUED				
r14	OPERATIONS	0	0	0	0
	CONSOLIDATED NET INCOME BEFORE				
r15	EXTRAORDINARY				
	ITEMS	9,174,429	24	8,028,373	24
	EXTRAORDINARY ITEMS, NET EXPENSE				
rl6	(INCOME)	0	0	0	0
1.7	CUMULATIVE EFFECT FROM	0	0	506 500	2
	ACCOUNTING CHANGE, NET	0 174 420	0	526,592	2
	NET CONSOLIDATED INCOME	9,174,429	24	7,501,781	22
r19	NET INCOME OF MINORITY INTEREST	588,241	2	1,127,959	3
r20	NET INCOME OF MAJORITY INTEREST	8,586,188	23	6,373,822	19

CONSOLIDATED STATEMENTS OF INCOME

BREAKDOWN OF MAIN CONCEPTS

(Thousands of Mexican Pesos)

AUDITED INFORMATION

Final Printing

REF R	CONCEPTS	CURRENT Y Amount	EAR %	PREVIOUS Y	YEAR %
r01	NET SALES	37,931,841	100	33,797,563	100
r21	DOMESTIC	33,532,875	88	29,881,597	88
r22	FOREIGN	4,398,966	12	3,915,966	12
r23	TRANSLATED INTO DOLLARS (***)	407,217	1	354,155	1
r06	INTEGRAL FINANCING COST	1,099,691	100	1,854,259	100
r24	INTEREST EXPENSE	1,897,748	173	2,187,952	118
	LOSS (GAIN) ON RESTATEMENT OF				
r42	UDI'S	39,843	4	33,063	2
r45	OTHER FINANCIAL COSTS	0	0	0	0
r26	INTEREST INCOME	1,094,266	100	969,905	52
r46	OTHER FINANCIAL PRODUCTS FOREIGN EXCHANGE LOSS (GAIN),	0	0	0	0
r25	NET	190,516	17	757,036	41
	RESULT FROM MONETARY				
r28	POSITION	65,850	6	(153,887)	(8)
	PROVISION FOR TAXES AND				
r10	EMPLOYEES' PROFIT SHARING	2,047,173	100	802,406	100
r32	INCOME TAX AND ASSET TAX, CURRENT	770,856	38	1 601 200	200
132	INCOME TAX AND ASSET TAX,	770,830	30	1,601,399	200
r33	DEFERRED	1,245,815	61	(819,707)	(102)
	EMPLOYEES' PROFIT SHARING,				
r34	CURRENT	30,502	1	20,714	3
	EMPLOYEES' PROFIT SHARING,				
r35	DEFERRED	0	0	0	0

(***) THOUSANDS OF DOLLARS

CONSOLIDATED STATEMENTS OF INCOME

OTHER CONCEPTS

(Thousands of Mexican Pesos)

AUDITED INFORMATION

Final Printing

REF R	CONCEPTS	CURRENT YEAR I	PREVIOUS YEAR Amount
r36	TOTAL SALES	40,468,264	36,418,026
r37	TAX RESULT FOR THE YEAR	838,353	4,516,604
r38	NET SALES (**)	37,931,841	33,797,563
r39	OPERATING INCOME (**)	13,748,894	11,240,646
	NET INCOME OF MAJORITY INTEREST		
r40	(**)	8,586,188	6,373,822
r41	NET CONSOLIDATED INCOME (**)	9,174,429	7,501,781
r47	DEPRECIATION AND AMORTIZATION	2,679,066	2,517,015

 $(\ast\ast)$ RESTATED INFORMATION FOR THE LAST TWELVE MONTHS

QUARTERLY CONSOLIDATED STATEMENTS OF INCOME

FROM OCTOBER 1 THROUGH DECEMBER 31, 2006 AND 2005

(Thousands of Mexican Pesos)

AUDI	TED INFORMATION			Final P	rinting
REF RT	CONCEPTS	CURRENT Y Amount	YEAR %	PREVIOUS Amount	YEAR %
rt01	NET SALES	10,740,777	100	10,043,097	100
	COST OF SALES	5,099,512	47	4,948,408	49
	GROSS PROFIT	5,641,265	53	5,094,689	51
	OPERATING EXPENSES	1,629,450	15	1,456,359	15
	OPERATING INCOME	4,011,815	37	3,638,330	36
rt06	INTEGRAL FINANCING COST	401,747	4	331,037	3
	INCOME AFTER INTEGRAL FINANCING	·		•	
rt07	COST	3,610,068	34	3,307,293	33
rt08	OTHER EXPENSE AND INCOME, NET	66,925	1	100,323	1
rt44	NON-RECURRING CHARGES	60,471	1	22,707	0
	INCOME BEFORE TAXES AND				
rt09	EMPLOYEES' PROFIT				
	SHARING	3,482,672	32	3,184,263	32
	PROVISION FOR TAXES AND EMPLOYEES'				
rt10	PROFIT				
	SHARING	613,565	6	(462,821)	(5)
	NET INCOME AFTER TAXES AND				
rt11	EMPLOYEES' PROFIT				
	SHARING	2,869,107	27	3,647,084	36
.10	SHARE IN NET INCOME OF				
rt12	NON-CONSOLIDATED	(270.716)	(2)	(17.707)	(0)
	SUBSIDIARIES AND ASSOCIATES	(270,716)	(3)	(17,797)	(0)
412	CONSOLIDATED NET INCOME OF				
rt13	CONTINUING OPERATIONS	2 500 201	24	2 (20 207	36
	INCOME FROM DISCONTINUED	2,598,391	24	3,629,287	30
rt 1 /	OPERATIONS	0	0	0	0
1114	CONSOLIDATED NET INCOME BEFORE	U	U	U	U
rt15	EXTRAORDINARY				
1115	ITEMS	2,598,391	24	3,629,287	36
	EXTRAORDINARY ITEMS, NET EXPENSE	2,570,571		3,027,207	30
rt16	(INCOME)	0	0	0	0
1110	CUMULATIVE EFFECT FROM	Ü	O .	Ü	O
rt17	ACCOUNTING CHANGE, NET	0	0	336,818	3
	NET CONSOLIDATED INCOME	2,598,391	24	3,292,469	33
	NET INCOME OF MINORITY INTEREST	256,942	2	673,423	7
	NET INCOME OF MAJORITY INTEREST	2,341,449	22	2,619,046	26

QUARTERLY CONSOLIDATED STATEMENTS OF INCOME

BREAKDOWN OF MAIN CONCEPTS

(Thousands of Mexican Pesos)

AUDITED INFORM	IATION		F	inal Printing	
REF RT	CONCEPTS	CURRENT Amount	YEAR %	PREVIOUS Amount	YEAR %
rt01	NET SALES	10,740,777	100	10,043,097	100
rt21	DOMESTIC	9,567,535	89	8,968,181	89
rt22	FOREIGN	1,173,242	11	1,074,916	11
rt23	TRANSLATED INTO DOLLARS (***)	117,809	1	104,483	1
rt06	INTEGRAL FINANCING COST	401,747	100	331,037	100
rt24	INTEREST EXPENSE	442,043	110	542,924	164
	LOSS (GAIN) ON RESTATEMENT OF				
rt42	UDI'S	18,142	5	13,743	4
rt45	OTHER FINANCIAL COSTS	0	0	0	0
rt26	INTEREST INCOME	226,298	56	200,513	61
rt46	OTHER FINANCIAL PRODUCTS FOREIGN EXCHANGE LOSS (GAIN),	0	0	0	0
rt25	NET	205,546	51	142,130	43
rt28	RESULT FROM MONETARY POSITION	(37,686)	(9)	(167,247)	(51)
	PROVISION FOR TAXES AND				
rt10	EMPLOYEES' PROFIT SHARING	613,565	100	(462,821)	100
	INCOME TAX AND ASSET TAX,				
rt32	CURRENT	(514,842)	(84)	510,165	(110)
	INCOME TAX AND ASSET TAX,				
rt33	DEFERRED	1,107,254	180	(988,843)	214
	EMPLOYEES' PROFIT SHARING,				
rt34	CURRENT	21,153	3	15,857	(3)
	EMPLOYEES' PROFIT SHARING,				
rt35	DEFERRED	0	0	0	0

(***) THOUSANDS OF DOLLARS

QUARTERLY CONSOLIDATED STATEMENTS OF INCOME

OTHER CONCEPTS

(Thousands of Mexican Pesos)

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REF RT	CONCEPTS	CURRENT YEAR Amount	PREVIOUS YEAR Amount
rt47 I	DEPRECIATION AND AMORTIZATION	698,653	698,668

CONSOLIDATED STATEMENTS OF CHANGES IN FINANCIAL POSITION

FROM JANUARY 1 THROUGH DECEMBER 31, 2006 AND 2005 (Thousands of Mexican Pesos)

AUDITED INFORMATION

REF C	CONCEPTS	CURRENT YEAR Amount	YEAR
C		Minount	Minount
c01	CONSOLIDATED NET INCOME	9,174,429	7,501,781
•••	+ (-) ITEMS ADDED TO INCOME WHICH DO	>,1. · ·, ·=>	,,001,701
c02	NOT REQUIRE		
	USING RESOURCES	4,913,762	2,336,954
	RESOURCES FROM NET INCOME FOR		
c03	THE YEAR	14,088,191	9,838,735
	RESOURCES PROVIDED OR USED IN		
c04	OPERATION	(173,430)	1,916,141
	RESOURCES PROVIDED BY (USED FOR)		
c05	OPERATING		
	ACTIVITIES	13,914,761	11,754,876
	RESOURCES PROVIDED BY (USED FOR)		
c06	EXTERNAL		
	FINANCING ACTIVITIES	(425,988)	(4,869,813)
	RESOURCES PROVIDED BY (USED FOR)		
c07	INTERNAL		
	FINANCING ACTIVITIES	(4,554,025)	(5,395,839)
	RESOURCES PROVIDED BY (USED FOR)		
c08	FINANCING		
	ACTIVITIES	(4,980,013)	(10,265,652)
	RESOURCES PROVIDED BY (USED FOR)		
c09	INVESTMENT		
	ACTIVITIES	(8,500,934)	(4,005,223)
	NET INCREASE (DECREASE) IN CASH		
c10	AND SHORT-TERM		
	INVESTMENTS	433,814	(2,515,999)
	CASH AND SHORT-TERM INVESTMENTS		
c11	AT THE		
	BEGINNING OF PERIOD	15,376,934	17,892,933
	CASH AND SHORT-TERM INVESTMENTS		
c12	AT THE END		
	OF PERIOD	15,810,748	15,376,934

CONSOLIDATED STATEMENTS OF CHANGES IN FINANCIAL POSITION

BREAKDOWN OF MAIN CONCEPTS

(Thousands of Mexican Pesos)

A	UDITED	INFORMATION	J
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REF C	CONCEPTS	CURRENT YEAR Amount	PREVIOUS YEAR Amount
	+ (-) ITEMS ADDED TO INCOME WHICH		
c02	DO NOT REQUIRE		
	USING RESOURCES	4,913,762	2,336,954
	+ DEPRECIATION AND AMORTIZATION		
c13	FOR THE YEAR	2,679,066	2,517,015
c41	+ (-) OTHER ITEMS	2,234,696	(180,061)
	RESOURCES PROVIDED OR USED IN		
c04	OPERATION	(173,430)	1,916,141
	+ (-) DECREASE (INCREASE) IN	, , ,	, ,
c18	ACCOUNTS RECEIVABLE	861,976	(2,384,962)
	+ (-) DECREASE (INCREASE) IN		
c19	INVENTORIES	641,132	1,064,834
	+ (-) DECREASE (INCREASE) IN OTHER		
c20	ACCOUNTS		
	RECEIVABLE AND OTHER ASSETS	(1,064,187)	828,851
c21	+ (-) INCREASE (DECREASE) IN SUPPLIERS	376,269	778,642
	+ (-) INCREASE (DECREASE) IN OTHER		
c22	LIABILITIES	(988,620)	1,628,776
	RESOURCES PROVIDED BY (USED FOR)		
c06	EXTERNAL		
	FINANCING ACTIVITIES	(425,988)	(4,869,813)
c23	+ BANK FINANCING	3,500,000	-
c24	+ STOCK MARKET FINANCING	-	6,634,328
c25	+ DIVIDEND RECEIVED	-	-
c26	+ OTHER FINANCING	-	_
c27	(-) BANK FINANCING AMORTIZATION	(245,506)	(1,219,152)
20	(-) STOCK MARKET FINANCING	(0.160.500)	(0.001.707)
c28	AMORTIZATION	(3,160,732)	(9,001,787)
c29	(-) OTHER FINANCING AMORTIZATION	(55,946)	(138,205)
c42	+ (-) OTHER ITEMS	(463,804)	(1,144,997)

RESOURCES PROVIDED BY (USED FOR) **INTERNAL** FINANCING ACTIVITIES (4,554,025)(5,395,839)+ (-) INCREASE (DECREASE) IN CAPITAL c30 STOCK c31 (-) DIVIDENDS PAID (1,119,749)(4,480,311)c32 + PREMIUM ON SALE OF SHARES + CONTRIBUTION FOR FUTURE CAPITAL c33 INCREASES c43 + (-) OTHER ITEMS (3,434,276)(915,528)RESOURCES PROVIDED BY (USED FOR) c09 INVESTMENT **ACTIVITIES** (8,500,934)(4,005,223)+ (-) DECREASE (INCREASE) IN c34 PERMANENT INVESTMENTS 2,207,478 (1,140,783)(-) ACQUISITION OF PROPERTY, PLANT c35 AND EQUIPMENT (3,304,323)(2,849,075)(-) INCREASE IN CONSTRUCTION IN c36 PROGRESS + (-) SALE OF OTHER PERMANENT c37 INVESTMENTS c38 + SALE OF TANGIBLE FIXED ASSETS 513,378 329,857 c39 + (-) OTHER ITEMS (7,917,467)(345,222)

RATIOS CONSOLIDATED

AUDITED I	NFORMATION	Final Printing				
REF		J				
		CURRENT	P	REVIOUS		
P	CONCEPTS	YEAR		YEAR		
	YIELD					
p01	NET INCOME TO NET SALES	24.18	%	22.19	%	
	NET INCOME TO STOCKHOLDERS'					
p02	EQUITY (**)	24.51	%	21.11	%	
p03	NET INCOME TO TOTAL ASSETS (**)	11.04	%	9.59	%	
	CASH DIVIDENDS TO PREVIOUS YEAR					
p04	NET INCOME	17.57	%	0.97	%	
	RESULT FROM MONETARY POSITION TO					
p05	NET INCOME	(0.71)	%	2.05	%	
	ACTIVITY					
p06	NET SALES TO NET ASSETS (**)	0.45	times	0.43	times	
p07	NET SALES TO FIXED ASSETS (**)	1.80	times	1.64	times	
p08	INVENTORIES TURNOVER (**)	4.81	times	4.45	times	
	ACCOUNTS RECEIVABLE IN DAYS OF					
p09	SALES	112.21	days	133.92	days	
	PAID INTEREST TO TOTAL LIABILITIES					
p10	WITH COST (**)	9.49	%	10.65	%	
	LEVERAGE					
p11	TOTAL LIABILITIES TO TOTAL ASSETS	55.91	%	60.27	%	
	TOTAL LIABILITIES TO STOCKHOLDERS'					
p12	EQUITY	1.26	times	1.51	times	
	FOREIGN CURRENCY LIABILITIES TO					
p13	TOTAL LIABILITIES	30.94	%	38.18	%	
	LONG-TERM LIABILITIES TO FIXED					
p14	ASSETS	90.17	%	97.95	%	
p15	OPERATING INCOME TO INTEREST PAID	7.24	times	5.13	times	
p16	NET SALES TO TOTAL LIABILITIES (**)	0.81	times	0.71	times	
	LIQUIDITY					
	CURRENT ASSETS TO CURRENT					
p17	LIABILITIES	5.90	times	4.76	times	
	CURRENT ASSETS LESS INVENTORY TO					
p18	CURRENT					
	LIABILITIES	5.42	times	4.23	times	
	CURRENT ASSETS TO TOTAL					
p19	LIABILITIES	1.02	times	0.74	times	

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p20	AVAILABLE ASSETS TO CURRENT LIABILITIES	196.38	%	207.52	%
p20	LIABILITIES	190.36	70	207.32	70
	STATEMENTS OF CHANGES				
	RESOURCES FROM NET INCOME TO NET				
p21	SALES	37.14	%	29.11	%
	RESOURCES FROM CHANGES IN				
p22	WORKING CAPITAL TO				
	NET SALES	(0.45)	%	5.66	%
	RESOURCES GENERATED (USED) IN				
p23	OPERATING TO				
	INTEREST PAID	7.33	times	5.37	times
	EXTERNAL FINANCING TO RESOURCES				
p24	PROVIDED BY				
	(USED FOR) FINANCING	8.55	%	47.43	%
	INTERNAL FINANCING TO RESOURCES				
p25	PROVIDED BY				
	(USED FOR) FINANCING	91.44	%	52.56	%
	ACQUISITION OF PROPERTY, PLANT				
p26	AND EQUIPMENT TO				
	RESOURCES PROVIDED BY (USED FOR)				
	INVESTMENT				
	ACTIVITIES	38.87	%	71.13	%

 $^{(\}ast\ast)$ RATIOS FOR THE DATA TAKE INTO CONSIDERATION THE LAST TWELVE MONTHS.

DATA PER SHARE CONSOLIDATED FINANCIAL STATEMENT

AUDITED	TED INFORMATION F			nal Printi	ing	
REF D	CONCEPTS	CURRENT YEAR Amount	PREVIOUS Amoun			
d01	BASIC PROFIT PER ORDINARY SHARE (**)	\$.03		\$.02	
d02	BASIC PROFIT PER PREFERRED SHARE (**)	\$.00		\$.00	
d03	DILUTED PROFIT PER ORDINARY SHARE (**)	\$.00		\$.00	
d04	CONTINUING OPERATING PROFIT PER COMMON SHARE (**)	\$.03		\$.02	
d05	EFFECT OF DISCONTINUED OPERATIO ON CONTINUING OPERATING PROFIT PER SHARE (**)	N \$.00		\$.00	
d06	EFFECT OF EXTRAORDINARY PROFIT AND LOSS ON CONTINUING OPERATING PROFIT PER SHARE (**)	\$.00		\$.00	
d07	EFFECT BY CHANGES IN ACCOUNTING POLICIES ON CONTINUING OPERATING PROFIT PER SHARE (**)		.00		\$.00	
d08	CARRYING VALUE PER SHARE	\$.10		\$.09	
d09	CASH DIVIDEND ACCUMULATED PER SHARE	\$.00		\$.01	
d10	DIVIDEND IN SHARES PER SHARE		.00	shares	.00 sh	ıares
d11	MARKET PRICE TO CARRYING VALUE		4.82	times	4.11 ti	imes
d12	MARKET PRICE TO BASIC PROFIT PER ORDINARY SHARE (**)		19.79	times	19.55 ti	imes
d13			.00	times	.00 ti	imes

MARKET PRICE TO BASIC PROFIT PER PREFERED SHARE (**)

 $(\ast\ast)$ TO CALCULATE THE DATA PER SHARE USE THE NET INCOME FOR THE LAST TWELVE MONTHS.

FINANCIAL STATEMENT NOTES

AUDITED INFORMATION

CONSOLIDATED Final Printing

STATEMENT OF CHANGES - ANALYSIS OF MAJOR CONCEPTS

LINE C43: "OTHER ITEMS" INCLUDES PS.565,990 OF RESALE OF SHARES, PS.(3,107,697)

OF REPURCHASE OF SHARES, PS.371,627 OF BENEFIT DILUTION IN GRUPO INNOVA

PS.(685,540) FOR CAPITAL DISTRIBUTION IN CONNECTION WITH THE ACQUISITION

OF MINORITY INTEREST IN GRUPO INNOVA AND PS.(578,656) RELATED TO THE RECOGNITION OF SHARES OF UNIVISION AS AN AVALIABLE-FOR-SALE INVESTMENT.

THIS PRESENTATION WAS MADE AS DISCLOSED ABOVE DUE TO THE FACT THAT THE

CURRENT FORMAT FOR THE STATEMENT OF CHANGES IN FINANCIAL POSITION IS

RESTRICTED TO CERTAIN STANDARD CONCEPTS.

ANALYSIS OF PAID CAPITAL STOCK

CONSOLIDATED Final Printing

AUDITED INFORMATION

				NUMBER	R OF SHARES		(Thousands	L STOCK s of Mexican sos)
	NOMINAL	VALID	FIXED	VARIABLE		FREE		
SERIES	VALUE	COUPON	PORTION	PORTION	MEXICAN	SUBSCRIPTION	FIXED	VARIAB
A			113,784,603,865	5	113,784,603,86	5	844,03	36
В			53,564,690,849)	53,564,690,849	9	404,40)5
D			85,216,495,40	1	85,216,495,40	1	617,74	41
L			85,216,495,40	1		85,216,495,401	617,74	41
TOTAL			337,782,285,510	6 0	252,565,790,11	5 85,216,495,401	2,483,92	23

TOTAL NUMBER OF SHARES REPRESENTING THE PAID-IN CAPITAL STOCK ON THE DATE THE INFORMATION WAS SENT: 337,782,285,516

NOTES:

THE TABLE ABOVE REFLECTS OUTSTANDING SHARES PLUS THE SHARES REPURCHASED AND REPRESENTS THE TOTAL NUMBER OF SHARES ISSUED. SEE NOTE TO CONSOLIDATED FINANCIAL STATEMENTS.

EFFECTIVE MARCH 22, 2006, CHANGE FROM 20 TO 5 CPOS, REPRESENTING EACH GDS.

GENERAL DATA OF ISSUER

COMPANY'S NAME: GRUPO TELEVISA, S.A.B.

ADDRESS: AV. VASCO DE QUIROGA No. 2000

NEIGHBORHOOD: SANTA FE ZIP CODE: 01210

CITY AND STATE: MÉXICO, D.F. TELEPHONE: 52612000 FAX: 52612494

INTERNET ADDRESS: www.televisa.com.mx

TAX DATA OF THE ISSUER

COMPANY TAX CODE: GTE901219-GK3

ADDRESS: AV. VASCO DE QUIROGA No. 2000

NEIGHBORHOOD: SANTA FE ZIP CODE: 01210

CITY AND STATE: MÉXICO, D.F.

EXECUTIVES DATA

BMV POSITION: CHAIRMAN OF THE BOARD POSITION: CHAIRMAN OF THE BOARD

NAME: SR. EMILIO FERNANDO AZCÁRRAGA JEAN

ADDRESS: AV. CHAPULTEPEC No. 28 PISO 1

NEIGHBORHOOD: DOCTORES

ZIP CODE: 06724

CITY AND STATE: MÉXICO, D.F. TELEPHONE: 52612000 FAX: 52612000

E-MAIL: ir@televisa.com.mx

BMV POSITION: GENERAL DIRECTOR

POSITION: PRESIDENT AND CHIEF EXECUTIVE OFFICER NAME: SR. EMILIO FERNANDO AZCÁRRAGA JEAN

ADDRESS: AV. CHAPULTEPEC No. 28 PISO 1

NEIGHBORHOOD: DOCTORES

ZIP CODE: 06724

CITY AND STATE: MÉXICO, D.F. TELEPHONE: 52612000 FAX: 52612000

E-MAIL: ir@televisa.com.mx

BMV POSITION: FINANCE DIRECTOR

POSITION: CHIEF FINANCIAL OFFICER NAME: LIC. SALVI FOLCH VIADERO

ADDRESS: AV. VASCO DE QUIROGA No. 2000 EDIFICIO A PISO 4

NEIGHBORHOOD: SANTA FE ZIP CODE: 01210

CITY AND STATE: MÉXICO, D.F. TELEPHONE: 5261-25-80 FAX: 5261-20-39

E-MAIL: sfolch@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR SENDING RELEVANT EVENTS POSITION: VICE PRESIDENT - LEGAL AND GENERAL COUNSEL

NAME: LIC. JOAQUÍN BALCÁRCEL SANTA CRUZ

ADDRESS: AV. VASCO DE QUIROGA No. 2000 EDIFICIO A PISO 4

NEIGHBORHOOD: SANTA FE ZIP CODE: 01210

CITY AND STATE: MÉXICO, D.F. TELEPHONE: 5261-24-33 FAX: 5261-25-46

E-MAIL: jbalcarcel@televisa.com.mx

RESPONSIBLE FOR SENDING SHARE REPURCHASE

BMV POSITION: INFORMATION

POSITION: DIRECTOR FINANCIAL OFFICER

NAME: LIC. GUADALUPE PHILLIPS MARGAIN

ADDRESS: AV. VASCO DE QUIROGA No. 2000 EDIFICIO A PISO 3

NEIGHBORHOOD: SANTA FE ZIP CODE: 01210

CITY AND STATE: MÉXICO, D.F. TELEPHONE: 5261-21-35 FAX: 5261-25-24

E-MAIL: gphilips@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR LEGAL MATTERS

POSITION: VICE PRESIDENT - LEGAL AND GENERAL COUNSEL

NAME: LIC. JOAQUÍN BALCÁRCEL SANTA CRUZ

ADDRESS: AV. VASCO DE QUIROGA No. 2000 EDIFICIO A PISO 4

NEIGHBORHOOD: SANTA FE ZIP CODE: 01210

CITY AND STATE: MÉXICO, D.F. TELEPHONE: 5261-24-33 FAX: 5261-25-46

E-MAIL: ibalcarcel@televisa.com.mx

RESPONSIBLE FOR SENDING FINANCIAL

BMV POSITION: INFORMATION

POSITION:

DIRECTOR OF CORPORATE FINANCIAL

INFORMATION

NAME: C.P.C. JOSÉ RAÚL GONZÁLEZ LIMA

ADDRESS: AV. VASCO DE QUIROGA No. 2000 EDIFICIO A PISO 1

NEIGHBORHOOD: SANTA FE ZIP CODE: 01210

CITY AND STATE: MÉXICO, D.F. TELEPHONE: 5261-25-77 FAX: 5261-20-43

E-MAIL: rglima@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR SENDING RELEVANT EVENTS

POSITION: DIRECTOR OF INVESTOR RELATIONS NAME: LIC. MICHEL BOYANCE BALDWIN

ADDRESS: AV. VASCO DE QUIROGA No. 2000 EDIFICIO A PISO 4

NEIGHBORHOOD: SANTA FE ZIP CODE: 01210

CITY AND STATE: MÉXICO, D.F. TELEPHONE: 5261-24-45 FAX: 5261-24-94

E-MAIL: ir@televisa.com.mx

BMV POSITION: RESPONSIBLE OF INFORMATION TO INVESTORS

POSITION: DIRECTOR OF INVESTOR RELATIONS NAME: LIC. MICHEL BOYANCE BALDWIN

ADDRESS: AV. VASCO DE QUIROGA No. 2000 EDIFICIO A PISO 4

NEIGHBORHOOD: SANTA FE ZIP CODE: 01210

CITY AND STATE: MÉXICO, D.F. TELEPHONE: 5261-24-45 FAX: 5261-24-94

E-MAIL: ir@televisa.com.mx

BMV POSITION: SECRETARY OF THE BOARD OF DIRECTORS

POSITION: EXTERNAL GENERAL COUNSEL NAME: LIC. RICARDO MALDONADO YÁÑEZ ADDRESS: MONTES URALES No. 505, PISO 3

NEIGHBORHOOD: LOMAS DE CHAPULTEPEC

ZIP CODE: 11000

CITY AND STATE: MÉXICO, D.F. TELEPHONE: 5201-74-47 FAX: 5520-10-65

E-MAIL: rmaldonado@macf.com.mx

BMV POSITION: RESPONSIBLE FOR PAYMENT

DIRECTOR OF CORPORATE FINANCIAL

POSITION: INFORMATION

NAME: C.P.C. JOSÉ RAÚL GONZÁLEZ LIMA

ADDRESS: AV. VASCO DE QUIROGA No. 2000 EDIFICIO A PISO 1

NEIGHBORHOOD: SANTA FE ZIP CODE: 01210

CITY AND STATE: MÉXICO, D.F. TELEPHONE: 5261-25-77 FAX: 5261-20-43

E-MAIL: rglima@televisa.com.mx

BOARD OF DIRECTORS

POSITION: PRESIDENT

NAME: EMILIO FERNANDO AZCÁRRAGA JEAN

POSITION: DIRECTOR

NAME: EMILIO FERNANDO AZCÁRRAGA JEAN

POSITION: DIRECTOR

NAME: ALFONSO DE ANGOITIA NORIEGA

POSITION: DIRECTOR

NAME: JULIO BARBA HURTADO

POSITION: DIRECTOR

NAME: JOSÉ ANTONIO BASTÓN PATIÑO

POSITION: DIRECTOR

NAME: MANUEL J. CUTILLAS COVANI

POSITION: DIRECTOR

NAME: BERNARDO GÓMEZ MARTÍNEZ

POSITION: DIRECTOR

NAME: CLAUDIO X. GONZÁLEZ LAPORTE

POSITION: DIRECTOR

NAME: ENRIQUE KRAUZE KLEINBORT

POSITION: DIRECTOR

NAME: ALEJANDRO QUINTERO ÍÑIGUEZ

POSITION: DIRECTOR

NAME: GILBERTO PEREZALONSO CIFUENTES

POSITION: DIRECTOR

NAME: FERNANDO SENDEROS MESTRE

POSITION: DIRECTOR

NAME: MARÍA ASUNCIÓN ARAMBURUZABALA LARREGUI

POSITION: DIRECTOR

NAME: CARLOS FERNÁNDEZ GONZÁLEZ

POSITION: DIRECTOR

NAME: LORENZO H. ZAMBRANO TREVIÑO

POSITION: DIRECTOR

NAME: PEDRO ASPE ARMELLA

POSITION: DIRECTOR

NAME: JOSÉ ANTONIO FERNÁNDEZ CARBAJAL

POSITION: DIRECTOR

NAME: ROBERTO HERNÁNDEZ RAMÍREZ

POSITION: DIRECTOR

NAME: ALBERTO BAILLERES GONZÁLEZ

POSITION: DIRECTOR

NAME: GERMÁN LARREA MOTA VELASCO

POSITION: DIRECTOR

NAME: ENRIQUE FRANCISCO J. SENIOR HERNÁNDEZ

POSITION: ALTERNATE DIRECTOR

NAME: JOAQUÍN BALCÁRCEL SANTA CRUZ

POSITION: ALTERNATE DIRECTOR

NAME: JORGE AGUSTÍN LUTTEROTH ECHEGOYEN

POSITION: ALTERNATE DIRECTOR

NAME: RAFAEL CARABIAS PRÍNCIPE

POSITION: ALTERNATE DIRECTOR

NAME: SALVI RAFAEL FOLCH VIADERO

POSITION: ALTERNATE DIRECTOR

NAME: FÉLIX JOSÉ ARAUJO RAMÍREZ

POSITION: ALTERNATE DIRECTOR

NAME: LEOPOLDO GÓMEZ GONZÁLEZ BLANCO

POSITION: ALTERNATE DIRECTOR

NAME: FRANCISCO JOSÉ CHEVEZ ROBELO

POSITION: ALTERNATE DIRECTOR

NAME: JUAN PABLO ANDRADE FRICH

POSITION: ALTERNATE DIRECTOR

NAME: JOSÉ LUIS FERNÁNDEZ FERNÁNDEZ

POSITION: ALTERNATE DIRECTOR

NAME: LUCRECIA ARAMBURUZABALA LARREGUI

POSITION: ALTERNATE DIRECTOR

NAME: ALBERTO MONTIEL CASTELLANOS

POSITION: ALTERNATE DIRECTOR **NAME:** RAÚL MORALES MEDRANO

POSITION: ALTERNATE DIRECTOR

NAME: JOSÉ LUIS FERNÁNDEZ FERNÁNDEZ

POSITION: ALTERNATE DIRECTOR **NAME:** HERBERT ALLEN III

POSITION: SECRETARY OF THE BOARD OF DIRECTORS

NAME: RICARDO MALDONADO YÁÑEZ

DECLARATION OF THE REGISTRANT'S OFFICERS, RESPONSIBLE FOR THE INFORMATION.

WE HEREBY DECLARE THAT, TO THE EXTENT OF OUR FUNCTIONS, WE PREPARED THE INFORMATION

RELATED TO THE REGISTRANT CONTAINED IN THIS QUARTERLY REPORT, AND BASED ON

OUR KNOWLEDGE, THIS INFORMATION FAIRLY PRESENTS THE REGISTRANT'S CONDITION. WE ALSO

DECLARE THAT WE ARE NOT AWARE OF ANY RELEVANT INFORMATION THAT HAS BEEN OMITTED

OR UNTRUE IN THIS QUARTERLY REPORT, OR INFORMATION CONTAINED IN SUCH REPORT

THAT MAY BE MISLEADING TO INVESTORS.

EMILIO AZCÁRRAGA JEAN PRESIDENT AND CHIEF EXECUTIVE OFFICER

SALVI FOLCH VIADERO

CHIEF FINANCIAL OFFICER

JOAQUIN BALCÁRCEL SANTA CRUZ VICE PRESIDENT - LEGAL AND GENERAL COUNSEL

MÉXICO, D.F., MAY 2, 2007

ANALYSIS OF INVESTMENTS IN SHARES SUBSIDIARIES

AUDITED INFORMATION

CONSOLIDATED Final Printing

COMPANY NAME	MAIN ACTIVITIES	NUMBER OF SHARES	% OWNERSHIP
CORPORATIVO VASCO D	SEPROMOTION AND		
1 QUIROGA,	DEVELOPMENT OF		
S.A. DE C.V.	COMPANIES	20,496,880	100.00
CVQ ESPECTACULOS, S.A		20, 120,000	100.00
2 DE C.V.	DEVELOPMENT OF		
	COMPANIES	16,851,856	100.00
	PROMOTION AND	, ,	
3 DTH EUROPA, S.A.	DEVELOPMENT OF		
	COMPANIES	1,080,182	90.25
EDITORA FACTUM, S.A.	PROMOTION AND		
4 DE C.V.	DEVELOPMENT OF		
	COMPANIES	747,105,580	100.00
EDITORIAL TELEVISA,	PROMOTION AND		
5 S.A. DE C.V.	DEVELOPMENT OF		
	COMPANIES	1,371,155	100.00
FACTUM MAS, S.A. DE	PROMOTION AND		
6 C.V.	DEVELOPMENT OF		
	COMPANIES	5,149,858,056	91.16
GRUPO DISTRIBUIDORAS			
7 INTERMEX,	DISTRIBUTION OF BOOKS		
S.A. DE C.V.	AND MAGAZINES	272,600,905	100.00
CAMPUS AMERICA, S.A.			
8 DE C.V.	DEVELOPMENT OF	410 001 201	100.00
	COMPANIES	418,881,301	100.00
O DDOMO INDUCTRIAC	PROMOTION AND		
9 PROMO-INDUSTRIAS	DEVELOPMENT OF		
METROPOLITANAS, S.A. DE C.V.	COMPANIES	1 020 151	100.00
SISTEMA RADIOPOLIS,	COMPANIES	1,928,151	100.00
10 S.A. DE C.V.	COMMERCIALIZATION OF		
10 S.A. DE C.V.	RADIO PROGRAMMING	76,070,313	50.00
	MAINTENANCE OF	70,070,313	30.00
11 TELEPARABOLAS, S.L.	PARABOLIC DISHES	1,500	100.00
TELESISTEMA	COMMERCIALIZATION OF	1,500	100.00
12 MEXICANO, S.A. DE C.V.	TELEVISION	149,442,880	100.00
13 TELEVISA ARGENTINA,	COMMERCIAL	1,425,000	
S.A.	OPERATION OF	, , ,	

	TELEVISION		
TELEVISA JUEGOS, S.A.	PROMOTION AND		
14 DE C.V.	DEVELOPMENT OF		
	COMPANIES	598,638	100.00
TELEVISION	PROMOTION AND		
15 INDEPENDIENTE DE	DEVELOPMENT OF		
MEXICO, S.A. DE C.V.	COMPANIES	35,272,217	100.00
	PROMOTION AND		
16 PAXIA, S.A. DE C.V.	DEVELOPMENT OF		
	COMPANIES	49	98.00
CAPITALIZED INTEGRAL	FOR THE YEARS 1994,		
17 COST OF	1995, 1996 AND 1998	-	-
FINANCING			

ANALYSIS OF INVESTMENTS IN SHARES ASSOCIATES

AUDITED INFORMATION

			NUMBER OF	%	TOTAL AMO (Thousands of Pesos)	
	COMPANY NAME	MAIN ACTIVITIES		WNERSHIP A	ACQUISITION COST	BOOK VALUE
	ARGOS COMUNICACION, S.A.					
1	DE C.V.	OPERATION AND/OR BROADCASTING OF	22 000 000	20.00	127,000	16 572
	DIBUJOS ANIMADOS	T.V.	33,000,000	30.00	137,000	46,573
2	MEXICANOS	PRODUCTION OF ANIMATED				
	DIAMEX, S.A. DE C.V. EDITORIAL CLIO,	CARTOONS PUBLISHING AND	1,735,560	49.00	4,384	764
3	LIBROS Y VIDEOS,	PRINTING OF BOOKS AND				
	S.A. DE C.V. ENDEMOL MEXICO,	MAGAZINES COMMERCIALIZATION	3,227,050	30.00	32,270	14,438
4	S.A. DE C.V.	OF TELEVISION				
	EN VIVO	PROGRAMMING	25,000	50.00	25	24,300
_	ESPECTACULOS, S. DE					
5	R.L. DE C.V.	ENTERTAINMENT IN MEXICO	2	100.00	4,898	1,215
6	MAS FONDOS, S.A. DE C.V.	DISTRIBUTION				
	METROS CUBICOS,	COMPANY	99,758	40.84	99,758	5,570
7	S.A. DE C.V. OCESA	PORTAL INTERNET	2,089,343	18.65	43,031	4,195
8	ENTRETENIMIENTO, S.A. DE	LIVE ENTERTAINMENT IN				
8	C.V.	MEXICO MEXICO	14,100,000	40.00	1,062,811	503,868
9	CONTROLADORA VUELA					

10	COMPAÑÍA DE AVIACIÓN, S.A. DE C.V. GESTORA DE INVERSIONES	CARRIER AIRLINE COMMERCIALIZATION OF	15	25.00	325,270	257,298
	AUDIOVISUALES LA SEXTA, S.A. TELEVISORA DEL	TELEVISION PROGRAMMING	8,018,405	40.00	1,468,898	729,736
11	YAQUI, S.A. DE C.V.	OPERATION AND/OR BROADCASTING OF				
		T.V.	4,124,986	15.00	412	7,256
12	TELEVISA EMI MUSIC, S.A DE C.V.	MUSIC RECORDING	25	50.00	25	(8,399)
	TOTAL INVESTMENT IN ASSOCIATES				3,178,782	1,586,814
	OTHER PERMANENT INVESTMENTS					4,123,849
	TOTAL				3,178,782	5,710,663

CREDIT BREAK DOWN

(Thousands of Mexican Pesos)

AUDITED INFORMATION CONSOLIDATED Final Printing

CREDIT TYPE /	AMORTIZATIONINTEREST		AMORTIZATION OF CREDITS DENOMINATED IN PESOS (Thousands of \$) TIME INTERVAL UNTIL					ATED IN
INSTITUTION	DATE	RATE	CURRENT		. 2	UNTIL 3		UNTIL 5 CU
BANKS FOREIGN TRADE SECURED COMMERCIAL BANKS BANAMEX, S.A. BANAMEX, S.A. SANTANDER SERFIN BANAMEX, S.A. BANAMEX, S.A. BANAMEX, S.A. BANAMEX, S.A. BANAMEX, S.A. LEASING DE COLOMBIA	4/20/2016 4/23/2012 4/21/2016 5/21/2009 5/1/2008 3/31/2010 4/1/2008	8.74 10.35 8.98 9.70 8.93 6.57 3.52	YEAR	YEAR	YEAR 480,000	YEAR 1,162,460		YEAR 2,100,000 1,000,000 1,400,000
LEASING DE OCCIDENTE	4/29/2007	15.86						
OTHER TOTAL BANKS STOCK MARKET LISTED STOCK EXCHANGE UNSECURED SECURED PRIVATE PLACEMENTS UNSECURED UNSECURED UDI			-		-480,000	01,162,460	1,000,000	94,500,000
DENOMINATED-NOTES HOLDERS HOLDERS HOLDERS	4/13/2007 9/13/2011 3/11/2032 3/18/2025	8.15 8.41 8.94 6.97		980,246	5			

HOLDERS	9/19/2013	9.86					
SECURED							
TOTAL STOCK							
MARKET			0 980,246	0	0	0	0
SUPPLIERS							
VARIOUS	12/31/2006		1,666,447				
VARIOUS	12/31/2006						
TOTAL SUPPLIERS			-1,666,447	-	-	-	-
OTHER CURRENT							
LIABILITIES AND							
OTHER CREDITS							
VARIOUS	12/31/2006		1,128,798				
VARIOUS	9/30/2000	11.50					
TOTAL			-3,775,491480	,0001,16	52,4601,00	0,0004,50	00,000

NOTES

THE EXCHANGE RATES FOR THE CREDITS DENOMINATED IN FOREIGN CURRENCY WERE AS FOLLOWS:

\$ 10.8025 PESOS PER U.S. DOLLAR 0.0048 PESOS PER COLOMBIAN PESO

CONSOLIDATED

MONETARY FOREIGN CURRENCY POSITION

(Thousands of Mexican Pesos)

AUDITED INFORMATION Final I					
TRADE BALANCE	DOLLARS THOUSANDS THOUSANDS T		OTHER CUI FHOUSANDS T	TOTAL THOUSANDS	
	OF DOLLARS	OF PESOS	DOLLARS	OF PESOS	OF PESOS
MONETARY ASSETS	2,424,404	26,189,624	169,145	1,827,189	28,016,813
LIABILITIES POSITION	1,311,639	14,168,980	52,682	569,098	14,738,078
SHORT-TERM LIABILITIES POSITION	187,990	2,030,762	52,209	563,988	2,594,750
LONG-TERM LIABILITIES POSITION	1,123,649	12,138,218	473	5,110	12,143,328
NET BALANCE	1,112,765	12,020,644	116,463	1,258,091	13,278,735

NOTES

CURRENT ASSETS INCLUDE U.S.\$1,094,370 THOUSAND DOLLARS RELATED TO A FINANCIAL ASSET AVAILABLE FOR SALE, AS WELL AS U.S.\$262,655 THOUSAND DOLLARS RELATED TO A LONG-TERM ACCOUNT RECEIVABLE, AND U.S.\$70,284 THOUSAND DOLLARS OF LONG-TERM NOTES RECEI - VABLE WHICH ARE CLASSIFIED AS NON-CURRENT ASSETS.

THE EXCHANGE RATES USED FOR TRANSLATION WERE AS FOLLOWS:

- \$ 10.8025 PESOS PER U.S. DOLLAR 14.2626 PESOS PER EURO
 - 3.5279 PESOS PER ARGENTINEAN PESO
 - 0.0202 PESOS PER CHILEAN PESO
 - 10.8025 PESOS PER PANAMANIAN BALBOA
 - 0.0048 PESOS PER COLOMBIAN PESO
 - 3.3789 PESOS PER PERUVIAN NUEVO SOL
 - 10.8025 PESOS PER ECUADORIAN SUCRE
 - 0.0050 PESOS PER VENEZUELAN BOLIVAR
 - 8.8000 PESOS PER SWISS FRANC

THE FOREIGN CURRENCY OF LONG-TERM LIABILITIES FOR \$ 12,143,328 ARE REPORTED

AS FOLLOWS:

REF S27

LONG-TERM

LIABILITIES

\$11,773,285

REF S69 OTHER

LONG-TERM

LIABILITIES \$370,043

\$ 12,143,328

RESULT FROM MONETARY POSITION

(Thousands of Mexican Pesos)

AUDITED INFORMATION CONSOLIDATED Final Printing					
MONTH	MONETARY ASSETS	MONETARY LIABILITIES	ASSET (LIABILITY) MONETARY POSITION	MONTHLY INFLATION	MONTHLY PROFIT AND (LOSS)
JANUARY	27,549,670	25,566,260	1 002 410	0.58	11,631
FEBRUARY	28,738,101	25,181,438	1,983,410 3,556,663	0.15	5,442
MARCH	30,058,664	25,546,612	4,512,052	0.12	5,658
APRIL	30,018,302	25,540,733	4,477,569	0.14	6,564
MAY	27,646,271	27,139,452	506,819	(0.44)	(2,256)
JUNE	41,732,950	27,548,286	14,184,664	0.08	12,241
JULY	39,800,773	27,123,758	12,677,015	0.27	34,760
AUGUST	38,604,169	26,404,947	12,199,222	0.51	62,253
SEPTEMBER	37,432,103	26,392,908	11,039,195	1.00	111,441
OCTOBER	35,954,975	27,942,088	8,012,887	0.43	35,024
NOVEMBER	36,106,645	27,516,552	8,590,093	0.52	45,064
DECEMBER	36,438,605	27,871,442	8,567,163	0.57	49,552
RESTATEMENT CAPITALIZATION FOREIGN CORP. OTHER TOTAL			- - -		6,343 - 8,238 (326,105) 65,850

NOTES

THE AMOUNT REFLECTED IN "OTHER" INCLUDES PS. 107,607, FROM MONE-TARY POSITION DERIVED FROM DEFERRED TAXES, WHICH WAS CLASSI-FIED IN THE DEFERRED INCOME TAX PROVISION IN ACCORDANCE WITH THE GUIDELINES PROVIDED BY BULLETIN D-4 FOR DEFERRED TAXES. AND PS.(434,153) OF A MONETARY EFFECT ACCOUNTED FOR AS ACCUMULATED

OTHER COMPREHENSIVE RESULT.

DEBT INSTRUMENTS

AUDITED INFORMATION

CONSOLIDATED Final Printing

FINANCIAL LIMITED BASED IN ISSUED DEED AND/OR TITLE

THE AGREEMENTS OF THE U.S.\$300 MILLION (OF WHICH APPROXIMATELY U.S.\$71.9 MILLION

ARE OUTSTANDING AS OF DECEMBER 31, 2006), U.S.\$600 MILLION AND U.S.\$300 MILLION SENIOR

NOTES ISSUED BY GRUPO TELEVISA, S.A.B. WITH MATURITY IN 2011, 2025 AND 2032, RESPECTIVELY,

CONTAIN CERTAIN COVENANTS THAT LIMIT THE ABILITY OF THE COMPANY AND ITS SUBSIDIARIES

ENGAGED IN TELEVISION OPERATIONS TO INCUR OR ASSUME LIENS, PERFORM SALE AND

LEASEBACK TRANSACTIONS, AND CONSUMMATE CERTAIN MERGERS, CONSOLIDATIONS OR

SIMILAR TRANSACTIONS.

THE AGREEMENT OF THE U.S.\$300 MILLION SENIOR NOTES (OF WHICH APPROXIMATELY U.S.\$11.3

MILLION ARE OUTSTANDING AS OF DECEMBER 31, 2006), ISSUED BY INNOVA, S. DE R.L. DE C.V.

("INNOVA") WITH MATURITY IN 2013, CONTAINS CERTAIN COVENANTS THAT LIMIT THE ABILITY

OF INNOVA AND ITS RESTRICTED SUBSIDIARIES WITH RESPECT TO INDEBTEDNESS, LIENS,

SALES AND LEASEBACKS, RESTRICTED PAYMENTS, ASSET SALES, AND CERTAIN MERGERS,

CONSOLIDATIONS AND SIMILAR TRANSACTIONS.

ACTUAL SITUATION OF FINANCIAL RESTRICTIONS

AT DECEMBER 31, 2006, THE GROUP WAS IN COMPLIANCE WITH THE FINANCIAL RESTRICTIONS OF THE CONTRACTS RELATED TO THE LONG-TERM SENIOR NOTES DESCRIBED ABOVE.

PLANTS, COMMERCE CENTERS OR DISTRIBUTION CENTERS

AUDITED INFORMATION CONSOLIDATED Final Printing

PLANT OR CENTER	ECONOMIC ACTIVITY	PLANT CAPACITY	UTILIZATION (%)
TELEVISION:			0
CORPORATIVO SANTA FE	HEADQUARTERS PRODUCTION AND BROADCASTING		0 0
TELEVISA SAN ANGEL	PROGRAMMING. PRODUCTION AND BROADCASTING		0
TELEVISA CHAPULTEPEC			0
REAL ESTATE	BUILDING, PARKING LOTS,		0 (
	ADMINISTRATIVE OFFICES, RADIO ANTENNAS, TELEVISION STATIONS		0 0
TRANSMISSION STATIONS PUBLISHING:	FACILITIES. BROADCASTER STATIONS.		0 0
TOBLISHING.	A DAMINICED A TION, CALLED		0 (
EDITORIALS	ADMINISTRATION, SALES, PRODUCTION, STORAGE AND		0 0
	DISTRIBUTION OF MAGAZINES AND		0
RADIO:	NEWSPAPERS.		0 (
SISTEMA RADIOPOLIS, S.A			0 (
DE C.V. CABLE TELEVISION:	BROADCASTER STATIONS.		0 0
CABLEVISION, S.A. DE C.V	CABLE TELEVISION, SIGNAL CONDUCTION AND TRANSMISSION		0 0
OTHER BUSINESSES:	EQUIPMENT.		0 (
IMPULSORA DEL	SOCCER, SOCCER TEAMS,		0 (
DEPORTIVO -	TRAINING		0 (

FACILITIES,

NECAXA, S.A. DE C.V. AND ADMINISTRATIVE OFFICES

CLUB AND 0 0

DE FUTBOL AMERICA, S.A.

DE C.V. THE AZTECA STADIUM. 0 0

NOTES

MAIN RAW MATERIALS

CONSOLIDATED AUDITED INFORMATION Final Printing DOM. **MAIN MAIN COST SUPPLIERS SUPPLIERS** SUBST. **PRODUCTION DOMESTIC FOREIGN** (%) PROGRAMS AND **FILMS** ANIME CREATIVE 0.22 CORPORATION CINEMA INC, S.A. DE C.V. 0.17 **CINEMATOGRAFICA** RODRIGUEZ, S.A. 0.61 **DIANA** INTERNACIO-NAL FILMS, S.A. 0.09 DIRSOL, S.A. DE C.V. 0.11 DISTRIBUIDORA RO-MARI, S.A. DE C.V. 2.31 GUSSI, S.A. DE C.V. 3.03 HERMINE KINDLE **FUTCHER** 0.12 MARIA CLA-**RA MATA** 0.07 NUVISION, S.A. 1.31 ORO FILMS, 0.15 S.A. DE C.V. PELICULAS RODRI-0.35 GUEZ, S.A. **PRODUCCIONES** 0.09 AGUILA, S.A. **PRODUCCIONES** MATOUK, S.A. 0.18 **PRODUCCIONES ROSAS PRIEGO** 0.29 **PRODUCCIONES** 1.25 TOBARI, S.A. **PRODUCTORA** FILMICA REAL,

_				
S.A. DE C.V. QUALITY FILMS,				0.05
S.A. DE C.V. SECINE, S.A. DE C.V. SOLFERINO				0.30 0.74
MEDIA, S.A. DE C.V. OTHER				0.05 0.87
	PROGRAMS			
	AND FILMS	ALFRED HABER DISTRIBUTION,		
		INC. ALLIANCE ATLAN- TIS	NO	0.21
		INTERNATIONAL AMERICA PRO-	NO	1.81
		DUCCIONES, S.A. BBC WORDLWIDE	NO	1.63
		AMERICA, INC. BETAFILM GMBH	NO	0.22
		& CO. BUENAVISTA INTERNATIONAL,	NO	0.10
		INC. CARSEY WERNER	NO	0.29
		DISTRIBUTION, INC. CINAR	NO	0.21
		FILMS, INC. CONSTELLATION	NO	0.11
		PICTURES, INC. CROMOSOMA,	NO	1.60
		S.A. CROWN MEDIA DISTRIBUTION,	NO	0.22
		LLC. DIC ENTERTAIN	NO	0.29
		MENT CORP. DREAMWORKS	NO	0.47
		LLC. ENTERTAINMENT RIGHTS DISTRIBUTION	NO	1.98
		LIMITED FIREWORKS INTER-	NO	0.19
		NATIONAL FREMANTLE MEDIA	NO	0.24
		LIMITED	NO	0.62

HALLMARK		
ENTER		
TAINMENT	NO	0.64
HASBRO		
INTERNATIONAL,		
INC.	NO	0.15
HEARTS ENTER-		
TAINMENT, INC.	NO	0.34
INDEPENDENT		
INTERNATIONAL		
T.V. INC.	NO	4.07
LE MONDE		
ENTERTAIN		
MENT, INC.	NO	0.59
LIONS GATE		
FILM, INC.	NO	0.08
LUCAS		
FILM, LTD.	NO	0.22
LYONS		
PARTNERSHIP	NO	0.24
MARATHON		
INTERNATIONAL	NO	0.32
METRO		
GOLDWYN		
MAYER		
INTERNATI		
ONAL	NO	4.69
MORGAN CREEK		
INTERNATIONAL,		
INC.	NO	0.18
MTV NETWORKS	NO	0.31
MTV NETWORKS		
A DIVISION OF		
CORP.	NO	2.43
MULTIFILMS		
BV	NO	1.02
OASIS		
PICTURES, INC.	NO	0.26
PANAMERICAN		
WORLD		
INVESTMENTS,		
LLC.	NO	0.14
PARAMOUNT		
PICTURES,		
CORP.	NO	3.42
POKEMON		
USA, INC.	NO	0.25
RAINBOW,		
S.R.L.	NO	0.09
RCN TELEVISION,		
S.A.	NO	0.19

REPRESENTA		
CIONES DE TELE-		
VISION, INC.	NO	0.06
SALSA ENTER-		
TAINMENT, INC.	NO	0.34
SONY PICTURES		
TELEVISION		
INTERNATIONAL	NO	9.59
SONY CORPORA-		
TION OF		
AMERICA	NO	3.14
TELESCREEN		
DISTRIBUTION	NO	0.16
STUDIO CANAL		
IMAGE	NO	0.63
TEPUY USA COR-		
PORATION	NO	0.41
TOEI ANIMATION		
CO., LTD	NO	0.93
TWENTIETH CEN-		
TURY FOX, INC.	NO	6.03
UNIVERSAL		
STUDIOS INTER-		
NATIONAL, B.V.	NO	15.20
WARNER BROS.		
INTERNATIONAL		
TELEVISION	NO	18.03
WHILAND		
INTERNATIONAL		
INC.	NO	0.12
ZACH MOTION		
PICTURES, INC.	NO	2.04