

CAREY W P & CO LLC
 Form 4
 July 11, 2001

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 FORM 4

 OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

/ / Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person Sovak, William S.			2. Issuer Name and Ticker or Trading Symbol W.P. Carey & Co. LLC ("WPC")		6. R t
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Year June 2001	- -
600 Hudson St., Apt 6F (Street)					
					5. If Amendment, Date of Original (Month/Year)
Hoboken	NJ	07030	TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DIS		
(City)	(State)	(Zip)			
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/Day/Year)	3. Transac- tion Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount o	7. Amount of Securities (Instr. 3)
		Code V	Amount (A) or (D)	Price	

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Common Stock 6/14/01 P 1,772 A \$14.11 6

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FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Date of Exercise (Month/Day/Year)
			Code V (A) (D)		Date Exercisable	Expiration Date

1. Title of Derivative

9. Number of Derivative

10. Ownership Form of

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Security
(Instr. 3)

Securities
Beneficially
Owned at End
of Month
(Instr. 4)

Derivative
Securities
Beneficially
Owned at End of
Month (Instr. 4)

Explanation of Responses:

/s/ William S. Sovak 7/10/01

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or i

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

<http://www.sec.gov/divisions/corpfin/forms/4.htm>
Last update: 11/05/1999