

THOMSON REUTERS CORP /CAN/
Form 6-K
February 12, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of February 2016

Commission File Number: 1-31349

THOMSON REUTERS CORPORATION
(Translation of registrant's name into English)

3 Times Square
New York, New York 10036, United States
(Address of principal executive office)

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

THOMSON REUTERS CORPORATION

(Registrant)

By: /s/ Marc E. Gold
Name: Marc E. Gold

Title: Assistant Secretary

Date: February 12, 2016

EXHIBIT INDEX

Exhibit Number	Description
99.1	Normal Course Issuer Bid Press Release
99.2	Amended and Restated Notice of Intention to Make a Normal Course Issuer Bid p; 710 California County Tobacco Securitization Agency, Tobacco Settlement Asset-Backed Bonds, Sonoma 6/15 at 100.00 BBB \$ 632,326 County Tobacco Securitization Corporation, Series 2005, 4.250%, 6/01/21 4,625 California County Tobacco Securitization Agency, Tobacco Settlement Asset-Backed Bonds, 6/12 at 100.00 Baa3 3,550,289 Stanislaus County Tobacco Funding Corporation, Series 2002A, 5.500%, 6/01/33 4,000 Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement 6/17 at 100.00 BBB 2,521,920 Asset-Backed Bonds, Series 2007A-1, 5.750%, 6/01/47 13,480 Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement 6/22 at 100.00 BBB 5,348,594 Asset-Backed Bonds, Series 2007A-2, 0.000%, 6/01/37
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22,815 Total Consumer Staples 12,053,129	
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Education and Civic Organizations – 8.8% (5.5% of Total Investments)	
	2,000 California Educational Facilities Authority, Revenue Bonds, Stanford University, Series 2001Q, 6/11 at 101.00 AAA 2,007,600 5.250%, 12/01/32 180 California Educational Facilities Authority, Revenue Bonds, University of Redlands, Series 6/11 at 101.00 A3 146,003 2005A, 5.000%, 10/01/35 California Educational Facilities Authority, Revenue Bonds, University of the Pacific, Series 2006: 125 5.000%, 11/01/21 11/15 at 100.00 A2 118,459 165 5.000%, 11/01/25 11/15 at 100.00 A2 148,414 6,375 California Educational Facilities Authority, Student Loan Revenue Bonds, Cal Loan Program, 3/09 at 101.00 A2 5,793,026 Series 2001A, 5.400%, 3/01/21 – MBIA Insured (Alternative Minimum Tax) 2,945 California State Public Works Board, Lease Revenue Bonds, University of California Regents, 3/18 at 100.00 AA–2,203,685 Trust 1065, 8.923%, 3/01/33 (IF) 620 California Statewide Community Development Authority, Revenue Bonds, Notre Dame de Namur 10/13 at 100.00 N/R 499,280 University, Series 2003, 6.500%, 10/01/23 3,000 Long Beach Bond Financing Authority, California, Lease Revenue Refunding Bonds, Long Beach 11/11 at 101.00 A 2,582,040 Aquarium of the South Pacific, Series 2001, 5.250%, 11/01/30 – AMBAC Insured 2,680 University of California, Revenue Bonds, Multi-Purpose Projects, Series 2003A, 5/13 at 100.00 AA 2,427,544 5.000%, 5/15/33 – AMBAC Insured (UB)
<hr/>	
18,090 Total Education and Civic Organizations 15,926,051	
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Health Care – 14.9% (9.3% of Total Investments)	
	2,000 California Health Facilities Financing Authority, Revenue Bonds, Casa Colina Inc., Series 4/12 at 100.00 BBB+ 1,850,180 2001, 6.000%, 4/01/22 415 California Health Facilities Financing Authority, Revenue Bonds, Kaiser Permanente System, 4/16 at 100.00 A+ 321,833 Series 2006, 5.000%, 4/01/37 3,515 California Health Facilities Financing Authority, Revenue Bonds, Sutter Health, Series 2008, 11/16 at 100.00 AA–1,892,978 Trust 3146, 11.686%, 11/15/46 (IF) 500 California Infrastructure Economic Development Bank, Revenue Bonds, Kaiser Hospital Assistance 8/11 at 102.00 A+ 430,320 LLC, Series 2001A, 5.550%, 8/01/31 2,520 California Statewide Communities Development Authority, Revenue Bonds, Adventist Health 3/15 at 100.00 A 1,836,223 System West, Series 2005A, 5.000%, 3/01/35 California Statewide Communities Development Authority, Revenue Bonds, Saint Joseph Health System, Trust 2554: 1,325 14.174%, 7/01/47 – FSA Insured (IF) 7/18 at 100.00 AAA 765,559 998 14.196%, 7/01/47 – FSA Insured (IF) 7/18 at 100.00 AAA 576,336 California Statewide Communities Development Authority, Revenue Bonds, ValleyCare Health System, Series

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2007A: 1,000 4.800%, 7/15/17 No Opt. Call N/R 711,950 2,225 5.125%, 7/15/31 7/17 at 100.00 N/R 1,249,760 2,185 California Statewide Community Development Authority, Health Facility Revenue Refunding Bonds, No Opt. Call A+ 2,285,597 Memorial Health Services, Series 2003A, 6.000%, 10/01/11 2,500 California Statewide Community Development Authority, Hospital Revenue Bonds, Monterey 6/13 at 100.00 AAA 2,588,200 Peninsula Hospital, Series 2003B, 5.250%, 6/01/18 – FSA Insured 7,775 California Statewide Community Development Authority, Revenue Bonds, Kaiser Permanente System, 3/16 at 100.00 A+ 5,885,286 Series 2006, 5.000%, 3/01/41 425 California Statewide Community Development Authority, Revenue Bonds, Kaiser Permanente System, 8/16 at 100.00 A+ 356,873 Series 2001C, 5.250%, 8/01/31 2,000 Loma Linda, California, Hospital Revenue Bonds, Loma Linda University Medical Center, Series 12/08 at 100.00 BBB 1,987,880 2008A, 8.250%, 12/01/38 5,785 Rancho Mirage Joint Powers Financing Authority, California, Revenue Bonds, Eisenhower Medical 7/17 at 100.00 A3 4,265,454 Center, Series 2007A, 5.000%, 7/01/38

35,168 Total Health Care 27,004,429

Housing/Multifamily – 5.5% (3.4% of Total Investments) 5,962 California Statewide Community Development Authority, Multifamily Housing Revenue Refunding 6/11 at 102.00 AAA 5,987,696 Bonds, Claremont Village Apartments, Series 2001D, 5.500%, 6/01/31 (Mandatory put 6/01/16) (Alternative Minimum Tax) 205 Independent Cities Lease Finance Authority, California, Mobile Home Park Revenue Bonds, San 5/16 at 100.00 N/R 135,181 Juan Mobile Estates, Series 2006B, 5.850%, 5/15/41 1,055 Rohnert Park Finance Authority, California, Senior Lien Revenue Bonds, Rancho Feliz Mobile 9/13 at 100.00 A+ 827,405 Home Park, Series 2003A, 5.750%, 9/15/38 700 Rohnert Park Finance Authority, California, Subordinate Lien Revenue Bonds, Rancho Feliz 9/13 at 100.00 N/R 567,721 Mobile Home Park, Series 2003B, 6.625%, 9/15/38 3,045 Yucaipa Redevelopment Agency, California, Mobile Home Park Revenue Bonds, Rancho del Sol and 5/11 at 102.00 N/R 2,470,804 Grandview, Series 2001A, 6.750%, 5/15/36

10,967 Total Housing/Multifamily 9,988,807

Housing/Single Family – 1.2% (0.8% of Total Investments) 480 California Housing Finance Agency, Home Mortgage Revenue Bonds, Series 2006H, 5.750%, 2/16 at 100.00 Aa2 449,563 8/01/30 – FGIC Insured (Alternative Minimum Tax) 2,885 California Housing Finance Agency, Home Mortgage Revenue Bonds, Series 2007M, Trust 1021, 2/16 at 100.00 AA–1,272,198 7.609%, 8/01/31 (Alternative Minimum Tax) (IF) 440 California Rural Home Mortgage Finance Authority, Mortgage-Backed Securities Program Single 6/11 at 102.00 AAA 439,041 Family Mortgage Revenue Bonds, Series 2001A, 5.650%, 12/01/31 (Alternative Minimum Tax)

3,805 Total Housing/Single Family 2,160,802

Industrials – 1.6% (1.0% of Total Investments) 1,250 California Pollution Control Financing Authority, Solid Waste Disposal Revenue Bonds, Waste 1/16 at 102.00 BBB 908,675 Management Inc., Series 2002A, 5.000%, 1/01/22 (Alternative Minimum Tax) 3,175 California Statewide Communities Development Authority, Revenue Bonds, EnerTech Regional No Opt. Call BB 2,040,350 Biosolids Project, Series 2007A, 5.500%, 12/01/33 (Alternative Minimum Tax)

4,425 Total Industrials 2,949,025

Long-Term Care – 2.3% (1.4% of Total Investments) 1,550 California Health Facilities Financing Authority, Cal-Mortgage Insured Revenue Bonds, Northern 1/13 at 100.00 A+ 1,413,678 California Retired Officers Community Corporation – Paradise Valley Estates, Series 2002, 5.125%, 1/01/22 3,750 California Statewide Communities Development Authority, Revenue Bonds, Inland Regional Center 12/17 at

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100.00 Baa1 2,719,050 Project, Series 2007, 5.375%, 12/01/37

5,300 Total Long-Term Care 4,132,728

Tax Obligation/General – 10.6% (6.6% of Total Investments) 10,000 California State, General Obligation Bonds, Series 2006CD, 4.600%, 12/01/32 (Alternative 12/15 at 100.00 AA–7,092,900 Minimum Tax) 3,615 Colton Joint Unified School District, San Bernardino County, California, General Obligation 8/12 at 102.00 AA 3,630,400 Bonds, Series 2002A, 5.500%, 8/01/22 – FGIC Insured Contra Costa County Community College District, California, General Obligation Bonds, Series 2002: 3,005 5.000%, 8/01/21 – FGIC Insured 8/12 at 100.00 AA 3,021,798 3,300 5.000%, 8/01/22 – FGIC Insured 8/12 at 100.00 AA 3,290,067 2,000 Puerto Rico, General Obligation and Public Improvement Bonds, Series 2001A, 5.500%, 7/01/20 –No Opt. Call AA 1,840,300 MBIA Insured 355 Roseville Joint Union High School District, Placer County, California, General Obligation 8/15 at 100.00 AA 336,799 Bonds, Series 2006B, 5.000%, 8/01/27 – FGIC Insured

22,275 Total Tax Obligation/General 19,212,264

Tax Obligation/Limited – 22.7% (14.2% of Total Investments) Beaumont Financing Authority, California, Local Agency Revenue Bonds, Series 2004D: 650 5.500%, 9/01/24 9/14 at 102.00 N/R 487,097 385 5.800%, 9/01/35 9/14 at 102.00 N/R 272,915 1,240 Borrego Water District, California, Community Facilities District 2007-1 Montesorro, Special 8/17 at 102.00 N/R 939,226 Tax Bonds, Series 2007, 5.750%, 8/01/25 4,900 California State Public Works Board, Lease Revenue Bonds, Department of Corrections, Series 12/13 at 100.00 A 5,130,496 2003C, 5.500%, 6/01/16 2,105 California, Economic Recovery Revenue Bonds, Series 2004A, 5.000%, 7/01/15 7/14 at 100.00 AA+ 2,237,636 1,200 Capistrano Unified School District, Orange County, California, Special Tax Bonds, Community 9/13 at 100.00 N/R 901,164 Facilities District 90-2 – Talega, Series 2003, 6.000%, 9/01/33 435 Capistrano Unified School District, Orange County, California, Special Tax Bonds, Community 9/15 at 100.00 AA 349,318 Facilities District, Series 2005, 5.000%, 9/01/24 – FGIC Insured 4,845 Encinitas Public Financing Authority, California, Lease Revenue Bonds, Acquisition Project, 4/09 at 101.00 AA 4,677,848 Series 2001A, 5.250%, 4/01/31 – MBIA Insured 750 Fontana, California, Special Tax Bonds, Sierra Community Facilities District 22, Series 2004, 9/14 at 100.00 N/R 557,295 6.000%, 9/01/34 1,785 Hawthorne Community Redevelopment Agency, California, Project Area 2 Tax Allocation Bonds, 9/16 at 100.00 A–1,425,662 Series 2006, 5.250%, 9/01/36 – SYNCORA GTY Insured 1,800 Hesperia Unified School District, San Bernardino County, California, Certificates of 2/17 at 100.00 AA 1,308,906 Participation, Capital Improvement, Series 2007, 5.000%, 2/01/41 – AMBAC Insured Irvine, California, Unified School District, Community Facilities District Special Tax Bonds, Series 2006A: 215 5.000%, 9/01/26 9/16 at 100.00 N/R 152,067 495 5.125%, 9/01/36 9/16 at 100.00 N/R 316,602 2,000 Lake Elsinore Public Finance Authority, California, Local Agency Revenue Refunding Bonds, 10/13 at 102.00 N/R 1,704,740 Series 2003H, 6.000%, 10/01/20 415 Lammersville School District, San Joaquin County, California, Community Facilities District 9/16 at 100.00 N/R 266,853 2002, Mountain House Special Tax Bonds, Series 2006, 5.125%, 9/01/35 1,265 Lee Lake Water District, Riverside County, California, Special Tax Bonds, Community Facilities 9/13 at 102.00 N/R 1,041,146 District 1 of Sycamore Creek, Series 2003, 6.500%, 9/01/24 800 Los Angeles Community Redevelopment Agency, California, Lease Revenue Bonds, Manchester 9/15 at 100.00 A2 630,400 Social Services Project, Series 2005, 5.000%, 9/01/37 – AMBAC Insured 2,795 Los Angeles County Metropolitan Transportation Authority, California, Proposition C Second 1/09 at 101.00 AA 2,658,576 Senior Lien Sales Tax Revenue Refunding Bonds, Series 1998A, 5.000%, 7/01/23 – AMBAC Insured 495 North Natomas Community Facilities District 4, Sacramento, California, Special Tax Bonds, 9/14 at 102.00 N/R 316,166 Series 2006D, 5.000%, 9/01/33 2,000 Orange County, California, Special Tax Bonds, Community Facilities District 02-1 of Ladera 8/11 at 101.00 N/R 1,480,300 Ranch, Series 2003A, 5.550%, 8/15/33 385 Rialto Redevelopment Agency, California, Tax Allocation Bonds, Merged Project Area, Series 9/15 at 100.00 A–296,781 2005A, 5.000%, 9/01/35 – SYNCORA GTY Insured 475 Roseville,

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California, Certificates of Participation, Public Facilities, Series 2003A, 5.000%, 8/13 at 100.00 A 412,447 8/01/25 – AMBAC Insured 700 Sacramento, California, Special Tax Bonds, North Natomas Community Facilities District 4, 9/14 at 100.00 N/R 525,679 Series 2003C, 6.000%, 9/01/33 1,530 San Marcos Public Facilities Authority, California, Tax Allocation Bonds, Project Areas 2 and 3, 8/15 at 100.00 A 1,136,790 Series 2005C, 5.000%, 8/01/35 – AMBAC Insured 825 San Mateo Union High School District, San Mateo County, California, Certificates of 12/17 at 100.00 AA 650,661 Participation, Phase 1, Series 2007A, 5.000%, 12/15/30 – AMBAC Insured 1,330 Washington Unified School District, Yolo County, California, Certificates of Participation, 8/17 at 100.00 AA 1,010,587 Series 2007, 5.125%, 8/01/37 – AMBAC Insured 1,930 West Patterson Financing Authority, California, Special Tax Bonds, Community Facilities 9/13 at 103.00 N/R 1,597,249 District 01-1, Series 2003B, 6.750%, 9/01/30 500 West Patterson Financing Authority, California, Special Tax Bonds, Community Facilities 9/13 at 102.00 N/R 358,390 District 01-1, Series 2004B, 6.000%, 9/01/39 850 West Patterson Financing Authority, California, Special Tax Bonds, Community Facilities 9/13 at 103.00 N/R 622,396 District 2001-1, Series 2004A, 6.125%, 9/01/39 10,000 Western Placer Unified School District, Placer County, California, Certificates of 8/18 at 100.00 AAA 7,575,000 Participation, Series 2008, 5.000%, 8/01/47 – AGC Insured

49,100 Total Tax Obligation/Limited 41,040,393

Transportation – 11.8% (7.4% of Total Investments) 1,930 Bay Area Toll Authority, California, Revenue Bonds, San Francisco Bay Area Toll Bridge, Series 4/16 at 100.00 AA 1,787,933 2006, 5.000%, 4/01/31 (UB) 1,430 Bay Area Toll Authority, California, Revenue Bonds, San Francisco Bay Area Toll Bridge, Series 4/18 at 100.00 AA 1,122,734 2008, Trust 3211, 11.894%, 4/01/39 (IF) 7,000 Foothill/Eastern Transportation Corridor Agency, California, Toll Road Revenue Refunding 1/14 at 101.00 BBB–5,890,850 Bonds, Series 1999, 0.000%, 1/15/27 5,585 Port of Oakland, California, Revenue Bonds, Series 2002N, 5.000%, 11/01/16 – MBIA Insured 11/12 at 100.00 AA 5,176,010 (Alternative Minimum Tax) San Francisco Airports Commission, California, Revenue Bonds, San Francisco International Airport, Second Series 2003, Issue 29A: 2,430 5.250%, 5/01/18 – FGIC Insured (Alternative Minimum Tax) 5/13 at 100.00 AA 2,212,223 2,555 5.250%, 5/01/19 – FGIC Insured (Alternative Minimum Tax) 5/13 at 100.00 AA 2,273,388 1,000 San Francisco Airports Commission, California, Revenue Bonds, San Francisco International 5/13 at 100.00 AA 1,007,120 Airport, Second Series 2003, Issue 29B, 5.125%, 5/01/17 – FGIC Insured 2,000 San Francisco Airports Commission, California, Revenue Refunding Bonds, San Francisco 5/12 at 100.00 AA 1,870,300 International Airport, Second Series 2002, Issue 28A, 5.250%, 5/01/17 – MBIA Insured (Alternative Minimum Tax)

23,930 Total Transportation 21,340,558

U.S. Guaranteed – 51.0% (31.8% of Total Investments) (4) 9,000 Anitoch Area Public Facilities Financing Agency, California, Special Tax Bonds, Community 8/11 at 100.00 AA (4) 9,813,330 Facilities District 1989-1, Series 2001, 5.250%, 8/01/25 (Pre-refunded 8/01/11) – MBIA Insured 6,000 California Department of Water Resources, Power Supply Revenue Bonds, Series 2002A, 5.125%, 5/12 at 101.00 Aaa 6,658,680 5/01/18 (Pre-refunded 5/01/12) 450 California Statewide Community Development Authority, Revenue Bonds, Thomas Jefferson School 10/15 at 100.00 N/R (4) 473,864 of Law, Series 2005A, 4.875%, 10/01/31 (Pre-refunded 10/01/15) 4,000 Daly City Housing Development Finance Agency, California, Mobile Home Park Revenue Bonds, 12/13 at 102.00 N/R (4) 4,712,680 Franciscan Mobile Home Park Project, Series 2002A, 5.850%, 12/15/32 (Pre-refunded 12/15/13) 4,900 East Bay Municipal Utility District, Alameda and Contra Costa Counties, California, Water 6/11 at 100.00 AA+ (4) 5,288,521 System Subordinated Revenue Bonds, Series 2001, 5.000%, 6/01/26 (Pre-refunded 6/01/11) – MBIA Insured 2,985 Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed 6/13 at 100.00 AAA 3,209,979 Bonds, Series 2003A-1, 6.250%, 6/01/33 (Pre-refunded 6/01/13) 1,170 Lincoln, California, Special Tax Bonds, Lincoln Crossing Community Facilities District 03-1, 9/13 at 102.00 N/R (4) 1,395,658 Series 2003A, 6.500%, 9/01/25

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(Pre-refunded 9/01/13) 885 Lincoln, California, Special Tax Bonds, Lincoln Crossing Community Facilities District 03-1, 9/13 at 102.00 N/R (4) 1,035,999 Series 2004, 6.000%, 9/01/34 (Pre-refunded 9/01/13) 7,530 Los Angeles Unified School District, California, General Obligation Bonds, Series 2000D, 7/10 at 100.00 AA- (4) 7,985,264 5.375%, 7/01/25 (Pre-refunded 7/01/10) – FGIC Insured 9,510 Los Angeles Unified School District, California, General Obligation Bonds, Series 2002E, 7/12 at 100.00 AA (4) 10,457,386 5.000%, 7/01/19 (Pre-refunded 7/01/12) – MBIA Insured 3,000 Northern California Tobacco Securitization Authority, Tobacco Settlement Asset-Backed Bonds, 6/11 at 100.00 AAA 3,259,950 Series 2001A, 5.375%, 6/01/41 (Pre-refunded 6/01/11) 2,000 Puerto Rico Public Finance Corporation, Commonwealth Appropriation Bonds, Series 2002E, No Opt. Call AAA 2,191,880 6.000%, 8/01/26 (ETM) 6,000 Riverside County Redevelopment Agency, California, Tax Allocation Bonds, Jurupa Valley Project 10/11 at 102.00 A (4) 6,685,740 Area, Series 2001, 5.250%, 10/01/35 (Pre-refunded 10/01/11) – AMBAC Insured 12,090 Santa Clara Valley Transportation Authority, California, Sales Tax Revenue Bonds, Series 6/11 at 100.00 AAA 13,048,614 2001A, 5.000%, 6/01/25 (Pre-refunded 6/01/11) – MBIA Insured 4,050 Santa Rosa High School District, Sonoma County, California, General Obligation Bonds, Series 5/11 at 101.00 A+ (4) 4,429,161 2001, 5.300%, 5/01/26 (Pre-refunded 5/01/11) – FGIC Insured 6,200 Southwestern Community College District, San Diego County, California, General Obligation 8/11 at 101.00 AA- (4) 6,839,592 Bonds, Series 2001, 5.375%, 8/01/25 (Pre-refunded 8/01/11) – AMBAC Insured 2,800 Tobacco Securitization Authority of Southern California, Tobacco Settlement Asset-Backed 6/12 at 100.00 AAA 3,110,436 Bonds, San Diego County Tobacco Asset Securitization Corporation, Senior Series 2001A, 5.500%, 6/01/36 (Pre-refunded 6/01/12) 1,500 Whittier, California, Health Facility Revenue Bonds, Presbyterian Intercommunity Hospital, 6/12 at 101.00 A+ (4) 1,689,570 Series 2002, 5.600%, 6/01/22 (Pre-refunded 6/01/12)

84,070 Total U.S. Guaranteed 92,286,304

Utilities – 7.2% (4.5% of Total Investments) 5,000 Anaheim Public Finance Authority, California, Second Lien Electric Distribution Revenue Bonds, 10/14 at 100.00 AA 5,001,350 Series 2004, 5.250%, 10/01/21 – MBIA Insured 2,355 Long Beach Bond Finance Authority, California, Natural Gas Purchase Revenue Bonds, Series No Opt. Call A 1,482,826 2007A, 5.000%, 11/15/35 1,000 Los Angeles Department of Water and Power, California, Power System Revenue Bonds, Series 7/13 at 100.00 AA 970,720 2003A-2, 5.000%, 7/01/23 – MBIA Insured 500 Los Angeles Department of Water and Power, California, Power System Revenue Bonds, Series 7/15 at 100.00 AAA 458,800 2008, 5.000%, 7/01/31 – FSA Insured (UB) 790 Merced Irrigation District, California, Electric System Revenue Bonds, Series 2005, 5.125%, 9/15 at 100.00 BBB–641,314 9/01/31 – SYNCORA GTY Insured 2,000 Santa Clara, California, Subordinate Electric Revenue Bonds, Series 2003A, 5.250%, 7/01/20 – 7/13 at 100.00 AA 2,026,740 MBIA Insured 4,000 Southern California Public Power Authority, Natural Gas Project 1 Revenue Bonds, Series 2007A, No Opt. Call AA–2,449,680 5.000%, 11/01/33

15,645 Total Utilities 13,031,430

Water and Sewer – 10.5% (6.5% of Total Investments) 1,400 Castaic Lake Water Agency, California, Certificates of Participation, Series 2006C, 5.000%, 8/16 at 100.00 AA 1,257,088 8/01/36 – MBIA Insured 545 Healdsburg Public Financing Authority, California, Wastewater Revenue Bonds, Series 2006, 4/16 at 100.00 AA 460,596 5.000%, 4/01/36 – MBIA Insured 750 Sacramento County Sanitation District Financing Authority, California, Revenue Bonds, Series 6/16 at 100.00 AA 682,275 2006, 5.000%, 12/01/31 – FGIC Insured 1,700 San Buenaventura, California, Wastewater Revenue Certificates of Participation, Series 2004, 3/14 at 100.00 AA 1,617,907 5.000%, 3/01/24 – MBIA Insured 4,785 San Diego Public Facilities Financing Authority, California, Subordinate Lien Water Revenue 8/12 at 100.00 AA 4,797,394 Bonds, Series 2002, 5.000%, 8/01/21 – MBIA Insured 10,000 San Francisco City and County Public Utilities Commission, California, Clean Water Revenue 4/13 at 100.00 AA 10,126,900 Refunding Bonds, Series 2003A, 5.250%, 10/01/20 – MBIA Insured

19,180 Total Water and Sewer 18,942,160

\$ 314,770 Total Long-Term Investments (cost 309,183,288) – 154.8% 280,068,080

Short-Term Investments – 5.5% (3.4% of Total Investments) \$ 10,000 Golden State Tobacco
 Securitization Corporation, California, Tobacco Settlement Asset-Backed A-1 10,000,000 Revenue Bonds,
 Variable Rate Demand Obligations, Series 2005A, Trust 2448, 5.640%, 6/01/45 – FGIC Insured (5)

Total Short-Term Investments (cost \$10,000,000) 10,000,000

Total Investments (cost \$319,183,288) – 160.3% 290,068,080

Floating Rate Obligations – (1.8)% (3,305,000)

Other Assets Less Liabilities – 2.3% 4,144,268

Auction Rate Preferred Shares, at Liquidation Value – (60.8)% (6) (110,000,000)

Net Assets Applicable to Common Shares – 100% \$ 180,907,348

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
- (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
- (3) Ratings: Using the higher of Standard & Poor's Group ("Standard & Poor's") or Moody's Investor Service, Inc. ("Moody's") rating. Ratings below BBB by Standard & Poor's or Baa by Moody's are considered to be below investment grade.
The Portfolio of Investments may reflect the ratings on certain bonds insured by ACA, AGC, AMBAC, CIFG, FGIC, FSA, MBIA, RAAI and SYNCORA as of November 30, 2008. Subsequent to November 30, 2008, and during the period this Portfolio of Investments was prepared, there may have been reductions to the ratings of certain bonds resulting from changes to the ratings of the underlying insurers both during the period and after period end. Such reductions would likely reduce the effective rating of many of the bonds insured by that insurer or insurers presented at period end.
- (4) Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.
- (5) Investment has a maturity of more than one year, but has variable rate and demand features which qualify it as a short-term investment. The rate disclosed is that in effect at the end of the reporting period. This rate changes periodically based on market conditions or a specified market index.
- (6) Auction Rate Preferred Shares, at Liquidation Value as a percentage of Total Investments is 37.9%.
N/R Not rated.
- (ETM) Escrowed to maturity.
- (IF) Inverse floating rate investment.
- (UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction pursuant to the provisions of SFAS No. 140.

Fair Value Measurements

During the current fiscal period, the Fund adopted the provisions of Statement of Financial Accounting Standards No. 157 (SFAS No.157) "Fair Value Measurements." SFAS No. 157 defines fair value, establishes a framework for measuring fair value in generally accepted accounting principles, and expands disclosure about fair value measurements. In determining the value of the Fund's investments various inputs are used. These inputs are summarized in the three broad levels listed below:

Level 1 – Quoted prices in active markets for identical securities.

Level 2 – Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – Significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

The following is a summary of the Fund's fair value measurements as of November 30, 2008:

Level 1	Level 2	Level 3	Total
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Investments	\$ —	\$290,068,080	\$ —	\$290,068,080
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Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate transactions subject to SFAS No. 140. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

At November 30, 2008, the cost of investments was \$315,980,286.

Gross unrealized appreciation and gross unrealized depreciation of investments at November 30, 2008, were as follows:

Gross unrealized:	
Appreciation	\$ 9,485,198
Depreciation	(38,702,123)
<hr/>	
Net unrealized appreciation (depreciation) of investments	\$(29,216,925)

Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen California Dividend Advantage Municipal Fund 2

By (Signature and Title) /s/ Kevin J. McCarthy
Kevin J. McCarthy
Vice President and Secretary

Date January 29, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman
Gifford R. Zimmerman
Chief Administrative Officer (principal executive officer)

Date January 29, 2009

By (Signature and Title) /s/ Stephen D. Foy
Stephen D. Foy
Vice President and Controller (principal financial officer)

Date January 29, 2009