

BLACKROCK LTD DURATION INCOME TRUST

Form N-Q

January 22, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21349

Name of Fund: BlackRock Limited Duration Income Trust (BLW)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Limited
Duration Income Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2015

Date of reporting period: 11/30/2014

Item 1 – Schedule of Investments

Schedule of Investments November 30, 2014 (Unaudited) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Common Stocks	Shares	Value
Auto Components — 0.0%		
Lear Corp.	807	\$ 77,399
Chemicals — 0.0%		
LyondellBasell Industries NV, Class A	37	2,918
Construction & Engineering — 0.0%		
USI United Subcontractors	6,454	167,803
Diversified Consumer Services — 0.5%		
Cengage Thomson Learning (a)	38,155	995,846
Houghton Mifflin Harcourt Co. (a)	128,441	2,468,636
		3,464,482
Diversified Financial Services — 0.3%		
Kcad Holdings I Ltd. (a)	384,412,912	1,537,652
Household Durables — 0.0%		
Berkline Benchcraft Equity LLC (a)	3,155	—
Total Common Stocks — 0.8%		5,250,254
Asset-Backed Securities — 13.40%	Par (000)	
ACAS CLO Ltd., Series 2014-1A, Class C, 3.13%, USD1,500 7/18/26 (b)(c)		1,429,769
Adirondack Park CLO Ltd., Series 2013-1A, Class D, 3.88%, 4/15/24 (b)(c)	1,750	1,664,616
Aircraft Lease Securitisation Ltd., Series 2007-1A, Class G3, 0.42%, 5/10/32 (b)(c)	504	494,318
ALM Loan Funding, Series 2013-7RA (b)(c):		

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Class C, 3.68%, 4/24/24	1,210	1,138,596
Class D, 5.23%, 4/24/24	1,040	955,478
ALM XIV Ltd., Series 2014-14A, Class C, 3.68%, 7/28/26 (b)(c)	3,140	2,918,685
AmeriCredit Automobile, Receivables 2014-3, AMCAR 2014-3 C, 2.58%, 9/08/20	4,850	4,890,022
AMMC CLO 15, Ltd., Series 2014-15A, Class D, 4.44%, 12/09/26 (b)(c)(d)	2,000	1,910,000
Apidos CLO XVII, Series 2014-17A, Class B, 3.08%, 4/17/26 (b)(c)	3,000	2,895,182
Ares CLO, Ltd., ARES 2014 32A B 144A, 3.48%, 11/15/25 (b)(c)(d)	1,250	1,233,750
Atrium CDO Corp., Series 9A, Class D, 3.74%, 2/28/24 (b)(c)	1,100	1,040,783
Babson CLO Ltd., Series 2014-3A, Class C1, 3.23%, 1/15/26 (b)(c)	2,000	1,949,000

Asset-Backed Par Securities	Value (000)	Value
Battalion CLO IV Ltd., Series 2013-USD Class C, 3.58%, 10/22/25 (b)(c)	500	\$463,184
Benefit Street Partners CLO II Ltd., Series 2013-IIA, Class C, 3.73%, 7/15/24 (b)(c)	750	695,514

Benefit Street Partners CLO V Ltd., Series 2014-VA, Class C, 3.10%, 10/20/26 (b)(c) Carlyle Global Market Strategies CLO 2014-5, Ltd., Series 2014-5A, Class C, 4.38%, 10/16/25 (b)(c)(d) Carlyle Global Market Strategies CLO Ltd., Series 2013-1A, Class C, 4.23%, 2/14/25 (b)(c) CarMax Auto Owner Trust, Series 2012-3, Class D, 2.29%, 4/15/19	2,500	2,410,345
	2,000	1,929,540
	250	242,965
	2,530	2,572,808
	1,000	928,040

Cent CLO, Series 2014-21A, Class C, 3.73%, 7/27/26 (b)(c) Central Park CLO Ltd., Series 2011-1A, Class D, 3.43%, 7/23/22 (b)(c) CIFC Funding 2014-IV, Ltd., Series 2014-4A, Class C1, 3.18%, 10/17/26 (b)(c) CIFC Funding Ltd., Series 2014-3A, Class D, 3.55%, 7/22/26 (b)(c) Countrywide Asset-Backed Certificates, Series 2007-7, Class 2A2, 0.32%, 10/25/47 (c)	500	493,326
	2,850	2,726,924
	420	387,812
	878	869,258

Credit Suisse ABS Repackaging Trust, Series 2013-A, Class B, 2.50%, 1/25/30 (b)	2,423	2,348,117
Flagship CLO, Series 2014-8A, Class C, 3.33%, 1/16/26 (b)(c)	2,000	1,940,000
Fraser Sullivan CLO VII Ltd., Series 2012-7A, Class C, 4.23%, 4/20/23 (b)(c)	1,090	1,067,099
Gramercy Park CLO, Ltd., Series 2012-1AR, Class CR, 4.28%, 7/17/23 (b)(c)	5,000	4,922,897
GSAA Trust, Series 2007-3, Class 1A2, 0.33%,	2,695	1,403,076

3/25/47

(c)

Halcyon

Loan

Advisors

Funding

Ltd.,

Series

1,000 936,802

2013-1A,

Class

C,

3.73%,

4/15/25

(b)(c)

Jamestown

CLO

IV

Ltd.,

Series

1,165 1,071,752

2014-4A,

Class

C,

3.73%,

7/15/26

(b)(c)

Madison

Park

Funding

Ltd.,

Series

700 694,420

2012-10A,

Class

D,

4.48%,

1/20/25

(b)(c)

BLACKROCK LIMITED DURATION INCOME TRUST NOVEMBER 30, 2014 1

Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Asset-Backed Securities	Par (000)	Value
Madison Park Funding XI Ltd., Series 2013-11A, Class D, 3.73%, 10/23/25 (b)(c)	USD 420	\$396,879
Neuberger Berman CLO XVIII, Ltd., Series 2014-18A, Class B, 3.38%, 11/14/25 (b)(c)(d)	2,250	2,184,345
Octagon Investment Partners XVI Ltd., Series 2013-1A, Class D, 3.58%, 7/17/25 (b)(c)	2,000	1,859,603
OZLM Funding Ltd., Series 2012-2A, Class C, 4.58%, 10/30/23 (b)(c)	500	488,177
OZLM IX, Ltd., Series 2014-9A, Class C,	1,500	1,402,800

3.83%, 1/20/27 (b)(c)(d) OZLM VII Ltd., Series 2014-7A, Class C,	780	729,099
3.86%, 7/17/26 (b)(c) OZLM VIII, Ltd., Series 2014-8A, Class B,	2,500	2,409,502
3.28%, 10/17/26 (b)(c) Regatta Funding LP, Series 2013-2A, Class C,	500	480,615
4.23%, 1/15/25 (b)(c) Regatta V Funding Ltd., Series 2014-1A, Class B,	2,000	1,928,841
3.23%, 10/25/26 (b)(c) Santander Drive Auto Receivables Trust, Series 2014-4, Class C,	4,500	4,544,154
2.60%, 11/16/20 Santander Drive Auto Receivables Trust 2014-3, Series	4,015	3,975,749

2014-3, Class D, 2.65%, 8/17/20 Santander Drive Auto Receivables Trust		
2014-4, Series	4,500	4,546,831
2014-4, Class D, 3.10%, 11/16/20 Sound Point CLO, Ltd., Series		
2014-3A, Class D, 3.89%, 1/23/27 (b)(c)(d) Symphony CLO XV Ltd., Series	2,000	1,805,000
2014-15A, Class C, 3.40%, 10/17/26 (b)(c) Voya CLO, Ltd., Series	4,000	3,940,450
2014-4A (b): Class C, 4.23%, 10/14/26 (c) Class SUB, 0.00%, 10/14/26	2,500	2,411,750
World Financial Network Credit Card Master	3,000	3,129,333

Trust,
Series
2012-C,
Class B,
3.57%,
8/15/22

87,782,206

Interest Only Asset-Backed
Securities — 0.1%

Sterling
Bank

Trust,
Series

2004-2, 6,860 473,744

Class

Note,

2.08%,

3/30/30 (b)

Sterling

Coofs

Trust,

Series

2004-1, 5,605 378,322

Class A,

2.36%,

4/15/29 (b)

852,066

Asset-Backed	Par	
Securities	(000)	Value

Total Asset-Backed Securities — 13.5% \$88,634,272

Corporate Bonds

Aerospace — 0.0%

Telefonica

SA, Series

TIT, EUR 200 260,950

6.00%,

7/24/17 (g)

Aerospace & Defense — 0.7%

USD 928 890,880

DigitalGlobe, Inc., 5.25%, 2/01/21 (b)(e) Huntington Ingalls Industries, Inc.:	570	619,162
7.13%, 3/15/21		
5.00%, 12/15/21 (b)(d)	250	254,063
Meccanica Holdings USA, Inc., 6.25%, 7/15/19 (b)	339	366,968
TransDigm, Inc.:		
6.00%, 7/15/22	1,795	1,812,950
(e) 6.50%, 7/15/24	835	851,700
		4,795,723

Airlines — 2.7%

Air Canada Pass-Through Trust, Series 2013-1, Class C, 6.63%, 5/15/18 (b)	651	672,743
American Airlines Pass-Through Trust, Series 2013-2 (e):		
Class A, 4.95%, 7/15/24	3,647	3,901,808
Class B, 5.60%, 1/15/22	708	722,575

Class B,
6.00%,
4/23/22

(e)

Class C,
7.13%,
10/23/18

1,059 1,090,757

(e)

17,493,253

Auto Components — 1.4%

Affinia

Group,

Inc., 1,095 1,125,113

7.75%,

5/01/21 (e)

Autodis

SA,

6.50%, EUR 100 125,837

2/01/19

BLACKROCK LIMITED DURATION INCOME TRUST NOVEMBER 30, 2014 2

Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Corporate Bonds	Par (000)	Value
Building Products (concluded)		
BMBG Bond Finance SCA,	EUR200	\$249,187
5.08%, 10/15/20 (c)		
Builders FirstSource, Inc.,	USD650	672,750
7.63%, 6/01/21 (b)(e)		
Building Materials Corp. of America (b)(e):		
6.75%, 5/01/21	770	828,712
5.38%, 11/15/24	1,005	1,005,000
Cemex Finance LLC,	295	295,369
6.00%, 4/01/24 (b)		
Cemex SAB de CV,	670	646,550
5.70%, 1/11/25 (b)		
CPG Merger Sub LLC,	1,030	1,084,075
8.00%, 10/01/21 (b)(e)		
Ply Gem Industries, Inc.,	745	720,788
6.50%, 2/01/22		

USG Corp., 9.75%, 1/15/18 (e)	1,390	1,598,500
		7,292,831

Capital Markets — 1.2%

American Capital Ltd., 6.50%, 9/15/18 (b)(e)	975	1,028,625
Blackstone CQP Holdco LP, 9.30%, 3/18/19	1,051	1,061,788
E*Trade Financial Corp.: 3.58%, 8/31/19 (b)(g)(h)	249	549,200
5.38%, 11/15/22	627	633,270

The Goldman Sachs Group, Inc., 3.30%, 5/03/15 (e)	3,285	3,322,354
SteelRiver Transmission Co. LLC, 4.71%, 6/30/17 (b)(e)	1,035	1,083,215
		7,678,452

Chemicals — 1.0%

Ashland, Inc., 3.88%, 4/15/18 (e)	675	680,906
Axalta Coating Systems		

US Holdings, Inc./Axalta Coating Systems Dutch Holding BV:		
5.75%, 2/01/21	EUR 200	262,368
7.38%, 5/01/21	USD 398	429,840
(b)		
Chemtura Corp., 5.75%, 7/15/21	200	198,000
Huntsman International LLC:		
8.63%, 3/15/21	655	710,675
5.13%, 4/15/21	EUR 331	431,976
INEOS Group Holdings SA:		
6.13%, 8/15/18	USD 314	308,929
(b)		
6.50%, 8/15/18	EUR 122	153,976
LSB Industries, Inc., 7.75%, 8/01/19	USD 167	177,020

BLACKROCK LIMITED DURATION INCOME TRUST NOVEMBER 30, 2014 3

Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Corporate Bonds	Par (000)	Value
Chemicals (concluded)		
Rockwood Specialties Group, Inc., 4.63%, 10/15/20 (e)	USD 3,123	\$ 3,263,535
		6,617,225
Commercial Services & Supplies — 1.3%		
Abengoa Greenfield SA, 6.50%, 10/01/19 (b)	766	674,080
ADS Waste Holdings, Inc., 8.25%, 10/01/20	292	306,600
ARAMARK Corp., 5.75%, 3/15/20 (e)	712	735,140
Aviation Capital Group Corp., 4.63%, 1/31/18 (b)(e)	1,000	1,040,724
Brand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (b)	203	203,000
Covanta Holding	100	106,250

Corp., 6.38%, 10/01/22		
Mobile Mini, Inc., 7.88%, 12/01/20	915	979,050
(e) Modular Space Corp., 10.25%, 1/31/19	1,253	1,259,265
(b)(e) United Rentals North America, Inc. (e): 5.75%, 7/15/18	494	516,230
7.63%, 4/15/22	1,518	1,677,390
5.75%, 11/15/24	1,039	1,077,963
		8,575,692

Communications Equipment — 2.2% ADC Telecommunications, Inc., 3.50%, 7/15/15 (g)	6,670	6,720,025
Alcatel-Lucent USA, Inc. (b)(e): 4.63%, 7/01/17	800	806,000
6.75%, 11/15/20	2,150	2,230,625
Avaya, Inc., 7.00%, 4/01/19 (b)	437	427,167
CommScope, Inc. (b): 5.00%, 6/15/21	215	215,000
	221	219,895

5.50%, 6/15/24		
Zayo Group LLC/Zayo Capital, Inc. (e):		
8.13%, 1/01/20	1,800	1,921,500
10.13%, 7/01/20	1,460	1,642,500
		14,182,712

Construction & Engineering —		
0.5% AECOM Technology Corp. (b):		
5.75%, 10/15/22	215	225,212
5.88%, 10/15/24	981	1,037,407
BlueLine Rental Finance Corp.,	165	171,188
7.00%, 2/01/19 (b) Novafives SAS:		
4.08%, 6/30/20	EUR 100	123,972
(c)		

Corporate Bonds	Par (000)	Value
Construction & Engineering (concluded) Novafives SAS (concluded):		
4.50%, 6/30/21	EUR 100	\$123,506
Safway Group Holding LLC/Safway Finance Corp.,	USD 1,138	1,147,275
7.00%,		

5/15/18
 (b)(e)
 Weekley
 Homes
 LLC/Weekley
 Finance 320 314,080
 Corp.,
 6.00%,
 2/01/23

3,142,640

Construction Materials — 1.6%
 HD
 Supply,
 Inc.:
 8.13%,
 4/15/19 4,285 4,655,653
 (e)
 11.00%,
 4/15/20 770 881,650
 (e)
 7.50%,
 7/15/20 2,696 2,844,280
 (e)
 5.25%,
 12/15/21 1,828 1,866,845
 (b)(d)

Officine
 MaccaFerri
 SpA, EUR 150 183,813
 5.75%,
 6/01/21

10,432,241

Consumer Finance — 0.3%
 Ford
 Motor
 Credit Co. USD 400 409,097
 LLC,
 7.00%,
 4/15/15 (e)
 Hyundai
 Capital
 America, 1,285 1,331,913
 3.75%,
 4/06/16
 (b)(e)
 Springleaf
 Finance 79 90,060

Corp.,
8.25%,
10/01/23

1,831,070

Containers & Packaging — 0.4%

Ardagh
Packaging
Finance
PLC/Ardagh
Holdings
USA, Inc.:

6.00%,
6/30/21 380 376,200

(b)
4.25%,
1/15/22 EUR 320 397,427

Beverage
Packaging
Holdings
Luxembourg
II SA,

USD 1,560 1,556,100

6.00%,
6/15/17
(b)(e)
Crown
Americas
LLC/Crown

Americas
Capital 144 151,380

Corp. III,
6.25%,
2/01/21 (e)

Crown
European
Holdings SA,
EUR 260 341,078

4.00%,
7/15/22
SGD

Group
SAS, 100 121,858

5.63%,
5/15/19

2,944,043

Distributors — 0.1%

VWR USD 874 915,620

Funding,

Inc.,
7.25%,
9/15/17 (e)

Diversified Consumer Services —
0.2%
Laureate
Education,
Inc., 960 996,000
9.75%,
9/01/19 (b)

BLACKROCK LIMITED DURATION INCOME TRUST NOVEMBER 30, 2014 4

Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Corporate Bonds	Par (000)	Value
Diversified Financial Services — 2.8%		
Aircastle Ltd., 6.25%, 12/01/19 (e)	USD 367	\$ 393,608
Ally Financial, Inc.: 8.30%, 2/12/15 (e)	2,460	2,490,750
8.00%, 11/01/31 (e)	2,030	2,552,725
8.00%, 11/01/31	869	1,084,077
CE Energy AS, 7.00%, EUR 150 2/01/21		190,574
Co-Operative Group Holdings, GBP 190 6.88%, 7/08/20 (i)		304,199
Ford Motor Credit Co. LLC, USD 2,475 3.88%, 1/15/15 (e)		2,484,578
General Motors Financial Co., Inc. (e): 2.63%, 7/10/17	2,760	2,791,420
4.38%, 9/25/21	530	549,213
HSH Nordbank AG, EUR 153 0.92%, 2/14/17 (c)		160,645

Jefferies Finance LLC/JFIN Co-Issuer Corp. (b): 7.38%, 4/01/20	USD 585	564,525
(e) 6.88%, 4/15/22	456	426,360
Leucadia National Corp., 8.13%, 9/15/15 (e)	1,870	1,970,045
MSCI, Inc., 5.25%, 11/15/24 (b)(e)	591	613,162
Reynolds Group Issuer, Inc.:		
9.00%, 4/15/19	790	823,575
9.88%, 8/15/19	307	330,793
5.75%, 10/15/20	625	642,969
6.88%, 2/15/21	210	221,813
		18,595,031

Diversified Telecommunication Services — 2.8% CenturyLink, Inc.:		
6.45%, 6/15/21	155	168,950
Series V, 5.63%, 4/01/20 (e)	751	792,305
Level 3 Communications, Inc., 8.88%, 6/01/19 (e)	735	786,450

Level 3

Financing,

Inc.:

3.83%, 1/15/18 (c)	411	413,260
8.13%, 7/01/19 (e)	3,083	3,283,395
7.00%, 6/01/20	495	529,031
6.13%, 1/15/21 (e)	1,682	1,753,485

Telecom

Italia SpA:

6.13%, 11/15/16 EUR 300 (g)		448,575
6.38%, 6/24/19 GBP 200		341,699
4.88%, 9/25/20 EUR 220		301,081
4.50%, 1/25/21 270		364,159
5.88%, 5/19/23 GBP 450		753,722

Telenet

Finance V

Luxembourg

SCA:

6.25%, 8/15/22	271	369,830
6.75%, 8/15/24	397	555,768

Corporate Bonds Par
(000) Value

Diversified Telecommunication

Services (concluded)

Verizon

Communications,

Inc., USD 7,000 \$ 7,431,116

3.65%,
9/14/18 (e)

Windstream

Corp.:

7.75%, 10/15/20	41	43,030
6.38%, 8/01/23	5	4,825

18,340,681

Electric Utilities — 0.3%

ContourGlobal

Power

Holdings 728 740,631

SA, 7.13%,

6/01/19 (b)

Homer

City

Generation

LP (f):

8.14%

(8.14%

Cash),

10/01/19

8.73%

(8.73%

Cash),

10/01/26

327 338,205

589 613,043

Mirant Mid

Atlantic

Pass-Through

Trust,

Series B,

9.13%,

6/30/17

403 433,342

2,125,221

Electrical Equipment — 0.1%

Belden,

Inc.:

5.50%,

4/15/23

Series

NOV,

5.50%,

4/15/23

EUR 140 179,306

209 264,273

Techem

Energy

Metering

Service

GmbH &

Co.,

7.88%,

10/01/20

106 145,764

589,343

Energy Equipment & Services —

0.5%

Calfrac

Holdings

LP, 7.50%, USD 503 452,700

12/01/20

(b)

CGG SA,

7.75%, 111 109,890

5/15/17

MEG

Energy

Corp.

(b)(e):

6.50%, 244 224,480

3/15/21

7.00%, 864 784,080

3/31/24

Peabody

Energy

Corp. (e):

6.00%, 1,004 956,310

11/15/18

6.25%, 583 546,563

11/15/21

Precision

Drilling

Corp.,

5.25%, 522 443,700

11/15/24

(b)

3,517,723

Food & Staples Retailing — 0.6%

Brakes

Capital,

7.13%, GBP 1,255 1,940,707

12/15/18

Premier

Foods

Finance

PLC, 115 158,074

5.56%,

3/16/20 (c)

R&R Ice

Cream

PLC:

4.75%, EUR 150 184,186

5/15/20

GBP 105 159,916

5.50%,
5/15/20

BLACKROCK LIMITED DURATION INCOME TRUST NOVEMBER 30, 2014 5

Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Corporate Bonds	Par (000)	Value
Food & Staples Retailing (concluded)		
Rite Aid Corp., 9.25%, 3/15/20 (e)		

3,650,121

Food Products — 0.3%

Anna Merger Sub, Inc., 7.75%, 10/01/22 (b)	635	650,875
-----------------------------------------------------------	-----	---------

Boparan Finance PLC: 4.38%, 7/15/21	EUR 105	114,242
5.50%, 7/15/21	GBP 115	154,949

Smithfield Foods, Inc.: 5.88%, 8/01/21 (b)	USD 193	204,580
6.63%, 8/15/22	783	847,597

Univeg Holding BV, 7.88%, 11/15/20	EUR 135	149,401
------------------------------------------------	---------	---------

2,121,644

Health Care Equipment &
Supplies — 0.2%

Biomet, Inc., 6.50%, 10/01/20	USD 418	442,662
----------------------------------------	---------	---------

(e) DJO Finance LLC/DJO Finance Corp., 8.75%, 3/15/18 (e) Teleflex, Inc., 6.88%, 6/01/19 (e)	413	433,650
	675	707,063
		1,583,375

Health Care Providers & Services — 2.1% Acadia Healthcare Co., Inc., 5.13%, 7/01/22	240	240,600
Amsurg Corp., 5.63%, 7/15/22 (b)(e)	1,016	1,041,400
Aviv Healthcare Properties LP/Aviv Healthcare Capital Corp., 7.75%, 2/15/19 (e)	995	1,044,750
CHS/Community Health Systems, Inc. (e): 5.13%, 8/15/18	490	504,087
6.88%, 2/01/22	1,404	1,486,485
Crown Newco 3 PLC, 7.00%, 2/15/18 (b)(d)	GBP 205	333,161
	USD 1,093	1,121,008

DaVita HealthCare Partners, Inc., 5.13%, 7/15/24 (e) HCA Holdings, Inc.,	285	305,663
7.75%, 5/15/21 HCA, Inc.:		
3.75%, 3/15/19	786	782,954
6.50%, 2/15/20	160	177,000
5.88%, 3/15/22	82	89,175
4.75%, 5/01/23	108	108,675
5.00%, 3/15/24	335	339,188
Hologic, Inc.,	1,289	1,334,921
6.25%, 8/01/20 (e) Kindred Healthcare, Inc.,	186	179,490
6.38%, 4/15/22 (b) Omnicare, Inc.:		
4.75%, 12/01/22	165	167,475
5.00%, 12/01/24	104	106,080
Corporate Bonds	Par (000)	Value
Health Care Providers & Services (concluded)		
Tenet Healthcare Corp.:		
6.25%, 11/01/18	USD 264	\$ 285,780
5.00%, 3/01/19	911	897,335
(b)(e)	520	526,500

4.75%, 6/01/20		
6.00%, 10/01/20	811	862,701
(e)		
8.13%, 4/01/22	1,098	1,227,015
(e)		
Voyage Care Bondco PLC, 6.50%, 8/01/18	GBP 355	565,600
		13,727,043

Hotels, Restaurants & Leisure — 4.6% Caesars Entertainment Operating Co., Inc., 9.00%, 2/15/20 Carlson Travel Holdings, Inc., 7.50% (7.50%)	USD 5,255	4,165,931
Cash or 8.25% PIK), 8/15/19 (b)(f) CDW LLC/CDW Finance Corp.: 6.00%, 8/15/22	204	205,530
5.50%, 12/01/24 (d)	1,147	1,144,132
Enterprise Funding Ltd., Series ETI, 3.50%, 9/10/20 (g)	GBP 100	147,062

Enterprise Inns PLC, 6.50%, 12/06/18 GLP Capital LP/GLP Financing USD357	926	1,491,974
II, Inc., 4.38%, 11/01/18 Greektown Holdings LLC/Greektown Mothership Corp., 8.88%, 3/15/19 (b)	485	493,488
New Red Finance, Inc., 6.00%, 4/01/22 (b)	860	881,500
Six Flags Entertainment Corp., 5.25%, 1/15/21 (b)(e)	576	577,440
Snai SpA, 7.63%, 6/15/18	EUR 205	258,835
Spirit Issuer PLC (c): Series A1, 1.11%, 12/28/28	GBP 498	662,873
Series A2, 3.26%, 12/28/31	1,800	2,727,251
Series A5, 5.47%, 12/28/34	4,500	6,888,419
Series A6, 2.36%, 12/28/36	2,670	4,014,144

Station Casinos LLC, 7.50%, 3/01/21 (e) Tropicana Entertainment LLC/Tropicana Finance Corp., 9.63%, 12/15/14 (a)(j) The Unique Pub Finance Co. PLC: Series A3, 6.54%, 3/30/21 Series A4, 5.66%, 6/30/27	USD2,245	2,368,475		
	375	—		
	GBP 1,250	2,010,946		
	781	1,214,503		
				30,178,172

Household Durables — 1.4%

Ashton Woods USA LLC/Ashton Woods Finance Co., 6.88%, 2/15/21 (b)	USD 510	497,250		
-------------------------------------------------------------------------------------------	---------	---------	--	--

BLACKROCK LIMITED DURATION INCOME TRUST NOVEMBER 30, 2014 6

Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Corporate Bonds	Par (000)	Value
Household Durables (concluded)		
Beazer Homes USA, Inc.:		
6.63%, 4/15/18 USD	910	\$ 953,225
(e)		
5.75%, 6/15/19	523	502,080
Berkline/Benchcraft LLC, 4.50%, 11/03/15	200	—
Brookfield Residential Properties, Inc., 6.50%, 12/15/20 (b)(e)	925	980,500
Brookfield Residential Properties, Inc./Brookfield Residential US Corp., 6.13%, 7/01/22 (b) K. Hovnanian Enterprises, Inc., 7.25%, 10/15/20 (b)(e)	259	271,950
KB Home, 7.25%, 6/15/18 (e)	880	953,700
Standard Pacific Corp., 8.38%, 1/15/21 (e)	1,000	1,155,000
	597	599,985

Taylor Morrison Communities, Inc./Monarch Communities, Inc., 5.25%, 4/15/21 (b)			
Tri Pointe Holdings, Inc. (b): 4.38%, 6/15/19	500		495,000
5.88%, 6/15/24	340		346,800
			9,007,965

Household Products — 0.1%

Spectrum Brands, Inc.: 6.38%, 11/15/20	250		264,375
6.63%, 11/15/22	285		303,525
			567,900

Independent Power and
Renewable Electricity
Producers — 0.9%

The AES Corp., 7.75%, 10/15/15 (e)	534		560,700
Baytex Energy Corp. (b): 5.13%, 6/01/21	170		156,400
5.63%, 6/01/24	61		54,595
Calpine Corp.: 6.00%, 1/15/22 (b)	143		152,653
5.38%, 1/15/23	1,099		1,114,111

(e) 5.88%, 1/15/24	438	465,375
(b) 5.75%, 1/15/25	962	978,835
(e) Dynergy Finance I, Inc./Dynergy Finance II, Inc., 6.75%, 11/01/19	1,180	1,227,200
(b) NRG Energy, Inc.:		
7.88%, 5/15/21	177	191,603
6.25%, 5/01/24	267	273,007
(b) NRG REMA LLC:		
Series B, 9.24%, 7/02/17	63	67,073
Series C, 9.68%, 7/02/26	589	636,120
(e)		
		5,877,672

Insurance — 1.5%		
Allied World Assurance Co., Ltd., 7.50%, 8/01/16 (e)	3,000	3,298,155

Corporate Bonds	Par (000)	Value
Insurance (concluded) CNO Financial Group, Inc.,	USD 304	\$ 323,760

6.38%, 10/01/20 (b)(e) Forethought Financial Group, Inc.,	750	859,552
8.63%, 4/15/21 (b)(e) Genworth Holdings, Inc.,	240	209,578
4.80%, 2/15/24 Hockey Merger Sub 2, Inc.,	255	264,563
7.88%, 10/01/21 (b) MPL 2 Acquisition Canco, Inc.,	595	636,650
9.88%, 8/15/18 (b) Muenchener Rueckversicherungs AG,	EUR 400	601,551
6.00%, 5/26/41 (c) Pension Insurance Corp. PLC,	GBP 125	199,362
6.50%, 7/03/24 Prudential Holdings LLC,	USD 2,871	3,688,373
8.70%, 12/18/23 (b)(e)		
		10,081,544
Internet Software & Services — 0.2% IAC/InterActiveCorp,	695	714,112
4.88%, 11/30/18		

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

(e)
Interactive
Data Corp.,
5.88%,
4/15/19 (b)

741 743,779

1,457,891

IT Services — 1.4%

Ceridian
Corp.,
8.88%,
7/15/19

1,395 1,548,450

(b)(e)
Ceridian
HCM
Holding,
Inc.,
11.00%,
3/15/21

954 1,063,710

(b)(e)
Epicor
Software
Corp.,
8.63%,
5/01/19 (e)

1,260 1,326,150

First Data
Corp.:
7.38%,
6/15/19

1,775 1,868,187

(b)(e)
6.75%,
11/01/20

813 865,845

(b)(e)
11.75%,
8/15/21

713 825,298

SunGard
Data
Systems,
Inc.,
6.63%,
11/01/19

900 918,000

(e)
WEX, Inc.,
4.75%,
2/01/23

550 533,500

(b)(e)

8,949,140

Media — 5.5%

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Adria Bidco BV, 7.88%, 11/15/20	EUR 140	184,180
Altice Financing SA, 6.50%, 1/15/22	USD 850	858,500
(b)(e) Altice SA: 7.25%, 5/15/22	EUR 400	517,275
7.75%, 5/15/22	USD 1,050	1,085,437
(b)(e) AMC Networks, Inc., 7.75%, 7/15/21 (e)	865	940,687
CBS Outdoor Americas Capital LLC/CBS Outdoor Americas Capital Corp. (b): 5.25%, 2/15/22	105	107,625

BLACKROCK LIMITED DURATION INCOME TRUST NOVEMBER 30, 2014 7

Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Corporate Bonds	Par (000)	Value
Media (continued)		
CBS		
Outdoor		
Americas		
Capital		
LLC/CBS		
Outdoor		
Americas		
Capital		
Corp. (b)		
(concluded):		
5.63%, 2/15/24	USD 95	\$ 97,969
CCOH		
Safari		
LLC:		
5.50%, 12/01/22	993	1,004,171
5.75%, 12/01/24	1,969	1,981,306
Cengage		
Learning		
Acquisitions, Inc.,	509	—
11.50%, 4/15/20 (a)		
Clear		
Channel		
Worldwide		
Holdings, Inc.:		
7.63%, 3/15/20	677	704,757
6.50%, 11/15/22	965	1,000,994
(e)		
6.50%, 11/15/22	213	222,053
Columbus		
International, Inc.,	1,375	1,464,375
7.38%, 3/30/21		
(b)(e)		

DISH DBS Corp.:		
7.13%, 2/01/16 (e)	200	212,500
4.25%, 4/01/18 (e)	1,330	1,353,275
5.88%, 11/15/24 (b)	1,336	1,346,020
DreamWorks Animation SKG, Inc.,	305	317,963
6.88%, 8/15/20 (b)		
Gannett Co., Inc.:		
5.13%, 10/15/19	197	204,634
5.13%, 7/15/20	218	225,085
6.38%, 10/15/23	304	327,180
Gray Television, Inc.,	428	442,980
7.50%, 10/01/20 (e)		
iHeartCommunications, Inc.:		
9.00%, 12/15/19	345	338,963
9.00%, 3/01/21 (e)	966	941,850
9.00%, 9/15/22 (b)	755	736,125
Inmarsat Finance PLC,	825	822,938
4.88%, 5/15/22 (b)(e)		
Intelsat Jackson Holdings SA:	1,660	1,761,675

7.25%, 10/15/20 (e)		
5.50%, 8/01/23	515	507,275
Intelsat Luxembourg SA, 6.75%, 6/01/18 Level 3 Escrow II, Inc., 5.38%, 8/15/22 (b)	800	820,000
Live Nation Entertainment, Inc., 7.00%, 9/01/20 (b)	1,055	1,065,550
MDC Partners, Inc., 6.75%, 4/01/20 (b)	185	197,025
Media General Financing Sub, Inc., 5.88%, 11/15/22 (b)	733	756,823
Midcontinent Communications & Midcontinent Finance Corp., 6.25%, 8/01/21 (b)	303	304,515
NAI Entertainment Holdings/NAI Entertainment Holdings Finance Corp., 5.00%, 8/01/18 (b)	245	252,350
	345	357,075

Value

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

Corporate Bonds Media (concluded) Nielsen Finance LLC/Nielsen Finance Co., 5.00%, 4/15/22 (b) Numericable Group SA: 4.88%, 5/15/19 (b)(e) 5.38%, 5/15/22 6.00%, 5/15/22 (b)(e) 5.63%, 5/15/24 6.25%, 5/15/24 (b)(e) RCN Telecom Services LLC/RCN Capital Corp., 8.50%, 8/15/20 (b) Sinclair Television Group, Inc., 5.63%, 8/01/24 (b) Sirius XM Radio, Inc., 5.75%, 8/01/21 (b)(e) Sterling Entertainment Corp., 10.00%, 12/15/19	Par (000)		
	USD 330		\$ 332,475
	1,770		1,750,087
	EUR 110		143,618
	USD 1,530		1,554,128
	EUR 260		340,270
	USD 510		519,563
	800		856,000
	191		186,225
	424		443,080
	1,175		1,198,500
	789		852,120

Townsquare Radio LLC/Townsquare Radio, Inc., 9.00%, 4/01/19 (b) Unitymedia Hessen GmbH & Co. KG/Unitymedia 1,440		1,515,600
NRW GmbH, 7.50%, 3/15/19 Virgin Media Secured Finance	GBP 1,274	2,100,352
PLC, 6.00%, 4/15/21 VTR Finance BV, 6.88%, 1/15/24 (b)	USD 512	538,880
		35,792,028

Metals & Mining — 2.0% Alcoa, Inc., 5.13%, 10/01/24 (e) ArcelorMittal (e): 4.25%, 8/05/15	1,523	1,604,988
6.13%, 6/01/18	612	648,720
Constellium NV: 4.63%, 5/15/21	EUR 195	237,017
5.75%, 5/15/24 (b)	USD 358	343,680
	695	758,419

Global Brass & Copper, Inc., 9.50%, 6/01/19 (e)			
Kaiser Aluminum Corp., 8.25%, 6/01/20 (e)	510	559,725	
Novelis, Inc.: 8.38%, 12/15/17	175	182,438	
8.75%, 12/15/20 (e)	2,906	3,153,010	
Peabody Energy Corp., 6.50%, 9/15/20	408	382,500	
Perstorp Holding AB, 8.75%, 5/15/17 (b)	290	297,250	
Ryerson, Inc./Joseph T Ryerson & Son, Inc., 9.00%, 10/15/17	160	163,200	
Steel Dynamics, Inc. (e): 5.13%, 10/01/21 (b)	645	669,187	
6.38%, 8/15/22	555	596,625	

BLACKROCK LIMITED DURATION INCOME TRUST NOVEMBER 30, 2014 8

Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Corporate Bonds	Par (000)	Value
Metals & Mining (concluded)		
ThyssenKrupp		
AG, 3.13%, 10/25/19	EUR 400	\$ 523,252
Wise		
Metals		
Group		
LLC/Wise		
Alloys Finance Corp., 8.75%, 12/15/18 (b)(e)	USD 2,156	2,306,920
		13,178,768

Multiline Retail — 0.2%		
Hema		
Bondco I		
BV, 6.25%, 6/15/19	EUR 205	218,583
The		
Neiman		
Marcus		
Group Ltd., 8.00%, 10/15/21 (b)(e)	USD 856	911,640
		1,130,223

Oil, Gas & Consumable Fuels —		
4.3%		
Access		
Midstream		
Partners		
LP/ACMP		
Finance Corp.:		
4.88%, 5/15/23	455	464,100

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

4.88%, 3/15/24	209	213,180
Antero Resources Finance Corp., 5.38%, 11/01/21 (e)	774	764,325
Athlon Holdings LP/Athlon Finance Corp.: 7.38%, 4/15/21	165	188,719
6.00%, 5/01/22 (b)	149	161,293
Bonanza Creek Energy, Inc., 6.75%, 4/15/21	95	90,250
California Resources Corp., 6.00%, 11/15/24 (b)	1,280	1,141,600
Chaparral Energy, Inc., 7.63%, 11/15/22	305	279,075
Cimarex Energy Co., 4.38%, 6/01/24	206	203,425
Concho Resources, Inc., 5.50%, 4/01/23 (e)	1,365	1,344,525
CONSOL Energy, Inc., 5.88%,	1,653	1,648,867

4/15/22 (b)(e) El Paso LLC: 7.80%, 8/01/31	116	145,373
7.75%, 1/15/32 (e) Energy Transfer Equity LP, 5.88%, 1/15/24	556	702,784
(e) Energy XXI Gulf Coast, Inc., 6.88%, 3/15/24	875	927,500
(b) EnQuest PLC, 7.00%, 4/15/22 (b) EP Energy LLC/Everest Acquisition Finance, Inc., 6.88%, 5/01/19	64	48,000
(e) Hilcorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24	228	180,120
(b)(e) Kinder Morgan Energy Partners LP (e):	450	469,125
	520	481,000
	640	643,515

4.15%,
2/01/24
4.25%,
9/01/24 1,035 1,044,767

Corporate Bonds	Par (000)	Value
Oil, Gas & Consumable Fuels (continued) Kinder Morgan Finance Co. LLC, USD 1,285		\$ 1,426,350
6.00%, 1/15/18 (b)(e) Kinder Morgan, Inc.:		
3.05%, 12/01/19 (e)	630	633,393
5.00%, 2/15/21 (b)	302	322,385
5.63%, 11/15/23 (b)	306	335,453
Laredo Petroleum, Inc., 7.38%, 5/01/22	132	133,320
Linn Energy LLC/Linn Energy Finance Corp.:		
8.63%, 4/15/20 (e)	1,083	980,115
7.75%, 2/01/21	215	191,350
Memorial Production Partners LP/Memorial Production Finance Corp.,	344	309,600

7.63%, 5/01/21 NGPL PipeCo LLC,	353	378,592
9.63%, 6/01/19 (b) Oasis Petroleum, Inc.:		
7.25%, 2/01/19	380	357,200
6.50%, 11/01/21	410	396,675
Range Resources Corp.,	161	169,050
5.75%, 6/01/21 RKI Exploration & Production LLC/RKI Finance Corp.,	97	92,150
8.50%, 8/01/21 (b) Rose Rock Midstream LP/Rose Rock Finance Corp.,	376	366,600
5.63%, 7/15/22 Rosetta Resources, Inc.,	379	361,945
5.63%, 5/01/21 RSP Permian, Inc.,	359	349,128
6.63%, 10/01/22 (b) Sabine Pass Liquefaction LLC:		

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

5.63%, 4/15/23	536	546,720
5.75%, 5/15/24 (e)	456	461,130
Sabine Pass LNG LP, 7.50%, 11/30/16 (e)	3,110	3,304,375
Sanchez Energy Corp., 6.13%, 1/15/23 (b)	681	612,900
SandRidge Energy, Inc.:		
8.75%, 1/15/20	79	65,570
7.50%, 2/15/23 (e)	921	709,170
Seventy Seven Energy, Inc., 6.50%, 7/15/22 (b)	258	197,370
Southern Star Central Corp., 5.13%, 7/15/22 (b)(e)	935	935,000
Summit Midstream Holdings LLC/Summit Midstream Finance Corp., 7.50%, 7/01/21	636	686,880
Tesoro Logistics LP/Tesoro Logistics Finance Corp.:		

5.88%, 10/01/20 (e)	138	140,070
6.25%, 10/15/22 (b)	677	690,540

BLACKROCK LIMITED DURATION INCOME TRUST NOVEMBER 30, 2014 9

Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Corporate Bonds	Par (000)	Value
Oil, Gas & Consumable Fuels (concluded)		
Ultra Petroleum Corp., 5.75%, 12/15/18 (b)	USD 425	\$412,781
Whiting Petroleum Corp., 5.00%, 3/15/19 (e)	1,426	1,386,785
		28,094,140
Paper & Forest Products — 0.0%		
NewPage Corp., 11.38%, 12/31/14 (a)(j)	3,177	—
Pharmaceuticals — 1.1%		
Capsugel SA, 7.00% (7.00% Cash or 7.75% PIK), 5/15/19 (b)(f) Endo Finance LLC/Endo Finco, Inc. (b): 7.00%, 12/15/20 7.25%, 1/15/22 Grifols Worldwide Operations	156	157,950
	135	141,413
	121	129,470
	759	781,770

Ltd., 5.25%, 4/01/22 (b) Mallinckrodt International Finance SA,	830	848,675
5.75%, 8/01/22 (b)(e) Valeant Pharmaceuticals International, Inc. (b): 6.75%, 8/15/18	2,214	2,366,212
(e) 6.88%, 12/01/18	1,210	1,253,862
(e) 6.38%, 10/15/20	613	635,994
(e) 7.50%, 7/15/21	335	361,800
5.63%, 12/01/21	520	525,200
		7,202,346

Professional Services — 0.1% Truven Health Analytics, Inc.,	540	550,800
10.63%, 6/01/20 (e)		

Real Estate Investment Trusts (REITs) — 0.5% Felcor Lodging LP, 6.75%, 6/01/19 (e)	820	852,800
iStar Financial, Inc.:		
4.00%, 11/01/17	435	428,475
5.00%, 7/01/19	305	298,900

Rayonier AM Products, Inc., 5.50%, 6/01/24 (b)	64	59,520
Ventas Realty LP/Ventas Capital Corp., 4.75%, 6/01/21 (e)	1,300	1,418,373
		3,058,068

Real Estate Management & Development — 0.9% Grand City Properties SA, Series EUR 100 D, 2.00%, 10/29/21	100	122,976
Realogy Corp. (b): 7.63%, 1/15/20 (e)	1,837	1,993,145
9.00%, 1/15/20	301	331,853

Corporate Bonds ^{Par}
(000) Value

Real Estate Management & Development (concluded) Realogy Group LLC/Realogy Co-Issuer Corp., 4.50%, 4/15/19 (b)	USD 759	\$757,102
Rialto Holdings LLC/Rialto Corp., 7.00%, 12/01/18 (b)	220	224,950
	2,110	2,236,600

Shea
Homes
LP/Shea
Homes
Funding
Corp.,
8.63%,
5/15/19 (e)

5,666,626

Road & Rail — 1.1%

Asciano
Finance
Ltd.,
3.13%,
9/23/15
(b)(e)

3,400 3,450,096

EC
Finance
PLC,
5.13%,
7/15/21

EUR 180 230,527

Florida
East Coast
Holdings
Corp.,
6.75%,
5/01/19
(b)(e)

USD 1,170 1,196,325

The Hertz
Corp.:

7.50%,
10/15/18 540 560,250

6.75%,
4/15/19 405 418,162

5.88%,
10/15/20 435 439,350

7.38%,
1/15/21 675 712,125

(e)

Watco
Cos.
LLC/Watco
Finance
Corp.,
6.38%,
4/01/23 (b)

319 324,582

7,331,417

Semiconductors & Semiconductor Equipment — 0.2%		
Micron Technology, Inc., 5.50%, 2/01/25 (b)(e)	840	844,200
NXP BV/NXP Funding LLC, 5.75%, 2/15/21 (b)(e)	560	592,200
Sensata Technologies BV, 5.63%, 11/01/24 (b)	179	189,964
		1,626,364

Software — 0.7%		
Infor Software Parent LLC/Infor Software Parent, Inc., 7.13% (7.13%	744	742,140
Cash or 7.88% PIK), 5/01/21 (b)(f)		
Infor US, Inc., 9.38%, 4/01/19 (e)	2,000	2,163,100
Nuance Communications, Inc., 5.38%, 8/15/20 (b)(e)	1,715	1,727,863

Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form N-Q

4,633,103

Specialty Retail — 0.3%

Magnolia

BC SA, EUR 171 204,125
 9.00%,
 8/01/20

New Look

Bondco I

PLC, GBP 100 164,791
 8.75%,
 5/14/18

Party City

Holdings,

Inc., USD 374 402,985
 8.88%,
 8/01/20

PC Nextco

Holdings

LLC/PC

Nextco 252 255,780
 Finance,
 Inc.,

8.75%,

8/15/19

BLACKROCK LIMITED DURATION INCOME TRUST NOVEMBER 30, 2014 10

Schedule of Investments (continued) **BlackRock Limited Duration Income Trust (BLW)**
(Percentages shown are based on Net Assets)

Corporate Bonds	Par (000)	Value
Specialty Retail (concluded)		
Sally Holdings LLC/Sally Capital, Inc., 5.50%, 11/01/23 (e) THOM Europe SAS, 7.38%, 7/15/19	USD 508	\$ 533,400
	EUR 230	265,259
		1,826,340
Textiles, Apparel & Luxury Goods — 0.2%		
Levi Strauss & Co., 6.88%, 5/01/22 Springs Industries, Inc., 6.25%, 6/01/21 The William Carter Co., 5.25%, 8/15/21	USD 380	413,250
	645	630,488
	346	358,975
		1,402,713
Trading Companies & Distributors — 0.2%		
Ashtead Capital, Inc. (b): 6.50%, 7/15/22	1,054	1,130,415

(e)		
5.63%, 10/01/24	420	443,100
		1,573,515
Transportation Infrastructure —		
1.9%		
Aguila 3		
SA, 7.88%, 1/31/18	686	672,280
(b)(e)		
Federal		
Express		
Corp. 2012		
Pass-Through	917	929,412
Trust, 2.63%, 1/15/18		
(b)(e)		
JCH		
Parent,		
Inc.,		
10.50%		
(10.50%	878	829,710
Cash or		
11.25%		
PIK),		
3/15/19		
(b)(f)		
Penske		
Truck		
Leasing		
Co.		
LP/PTL		
Finance		
Corp.		
(b)(e):		
3.13%, 5/11/15	3,372	3,407,565
3.38%, 3/15/18	6,155	6,441,275
		12,280,242
Wireless Telecommunication		
Services — 2.0%		
Digicel	2,073	2,031,540
Ltd.,		
6.00%,		
4/15/21		

(b)(e) The Geo Group, Inc., 5.88%, 1/15/22	340	351,050
SBA Communications Corp., 4.88%, 7/15/22 (b)	815	792,587
Sprint Communications, Inc. (b)(e): 9.00%, 11/15/18	2,020	2,338,150
7.00%, 3/01/20	1,141	1,255,813
Sprint Corp. (e): 7.88%, 9/15/23	1,735	1,817,412
7.13%, 6/15/24	590	583,362
T-Mobile USA, Inc.: 6.63%, 4/28/21	263	270,890
6.13%, 1/15/22	75	76,313
6.73%, 4/28/22	173	179,055
6.00%, 3/01/23	478	485,170
6.50%, 1/15/24	535	547,038
Corporate Bonds	Par (000)	Value
Wireless Telecommunication Services (concluded) T-Mobile USA, Inc. (concluded): 6.38%, 3/01/25 USD 1,520		\$ 1,542,800
(e)		