

Edgar Filing: KOREA FUND INC - Form N-PX

KOREA FUND INC  
Form N-PX  
August 26, 2005

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-PX  
ANNUAL REPORT OF PROXY VOTING RECORD OF  
Korea Fund, Inc.

Investment Company Act file number 811-4058

Korea Fund, Inc.  
(Exact name of registrant as specified in charter)

345 Park Avenue  
New York, NY 10154  
(Address of principal executive offices) (Zip code)

Carole Coleman  
Secretary  
345 Park Avenue  
New York, NY 10154  
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-454-6901

Date of fiscal year end: 06/30  
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Date of reporting period: 7/1/04-6/30/05  
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Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ProxyEdge - Investment Company Report  
Meeting Date Range: 07/01/2004 to 06/30/2005  
Selected Accounts: The Korea Fund

Report Date: 08/06/2005

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HANKANG RESTRUCTURING FUND  
 Issuer: Y30559101  
 SEDOL: 6202844

ISIN: KR7036060002

Vote Group: UNASSIGNED

| Proposal Number | Proposal  | Proposal Type | Vote Cast |
|-----------------|---|---------------|-----------|
| 1.              | ELECT THE DIRECTORS   | Management    | Against   |
| 2.              | APPROVE THE AGREEMENT ON TRUST FOR THE COMPANY'S ASSET MANAGEMENT | Management    | Against   |

KOOKMIN BANK  
 Issuer: 50049M  
 SEDOL:

ISIN:

KB

Speci

Vote Group: UNASSIGNED

| Proposal Number | Proposal                             | Proposal Type | Vote Cast |
|-----------------|--------------------------------------|---------------|-----------|
| 01              | APPOINTMENT OF EXECUTIVE DIRECTORS   | Management    | For       |
| 02              | APPROVAL OF THE GRANTED STOCK OPTION | Management    | For       |

KOOKMIN BANK  
 Issuer: Y4822W100  
 SEDOL: 6419365

ISIN: KR7060000007

Vote Group: UNASSIGNED

| Proposal Number | Proposal   | Proposal Type | Vote Cast |
|-----------------|--|---------------|-----------|
| 1.              | ELECT A REGULAR DIRECTOR   | Management    |           |
| 2.              | ELECT THE AUDITOR'S COMMITTEE MEMBER WHO IS NOT AN EXTERNAL DIRECTOR | Management    |           |
| 3.              | APPROVE THE ALLOWANCE OF STOCK OPTIONS                               | Management    |           |

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KOOKMIN BANK  
 Issuer: Y4822W100  
 SEDOL: 6419365

ISIN: KR7060000007

Vote Group: UNASSIGNED

| Proposal Number | Proposal   | Proposal Type | Vote Cast  |
|-----------------|--|---------------|------------|
| *               | PLEASE NOTE THAT THIS IS AN AMENDMENT TO MEETING ID 201659 DUE TO DELETION OF A RESOLUTION. ALL VOTES RECEIVED ON THE PREVIOUS MEETING WILL BE DISREGARDED AND YOU WILL NEED TO REINSTRUCT ON THIS MEETING NOTICE. THANK YOU.                                      | Non-Voting    | Non-Vote P |
| 1.              | ELECT MR. JUNG WON KANG AS AN EXECUTIVE DIRECTOR   | Management    | For        |
| 2.              | APPROVE THE STOCK OPTION FOR THE STAFF: 5,000 SHARES TO THE OUTSIDE DIRECTOR M R. DONG SU JUNG, 5,000 SHARES TO MR. MUN YOUL CHOI, 5,000 SHARES TO MR. WANG H A JO, 5,000 SHARES TO MR. YOUNG SUN JUN AND 10,000 SHARES TO THE VICE CHAIRMAN , MR. JUNG YOUNG KANG | Management    | For        |

DAUM COMMUNICATIONS CORPORATION  
 Issuer: Y2020U108  
 SEDOL: 6194037

ISIN: KR7035720002

Vote Group: UNASSIGNED

| Proposal Number | Proposal  | Proposal Type | Vote Cast |
|-----------------|---|---------------|-----------|
| 1.              | APPROVE THE DELISTING FORM KOSDAQ TO BE LISTED AT KSE KOREA STOCK EXCHANGE MARKET | Management    | For       |
| 2.              | ELECT THE DIRECTOR  | Management    | For       |
| 3.              | ELECT THE AUDITOR S COMMITTEE MEMBER  | Management    | For       |

NEXEN TIRE CORP  
 Issuer: Y63377116  
 SEDOL: 6984959

ISIN: KR7002350007

Vote Group: UNASSIGNED

| Proposal Number | Proposal                                       | Proposal Type | Vote Cast |
|-----------------|--|---------------|-----------|
| 1.              | APPROVE THE FINANCIAL STATEMENT; EXPECTED CASH | Management    | For       |

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DIVIDEND RATIO: KRW 450 PER ORDINARY SHARE

|    |  |            |         |
|----|--|------------|---------|
| 2. | ELECT THE DIRECTORS                                | Management | For     |
| 3. | ELECT THE AUDITORS                                 | Management | For     |
| 4. | APPROVE THE REMUNERATION LIMIT FOR DIRECTORS       | Management | For     |
| 5. | AMEND THE ARTICLES ON RETIREMENT PAY FOR DIRECTORS | Management | Against |

POSCO

Issuer: Y70334100

ISIN: KR7005490008

SEDOL: 6693233

Vote Group: UNASSIGNED

|    | Proposal<br>Number    Proposal                             | Proposal<br>Type | Vote<br>Cast |
|----|--|------------------|--------------|
| 1. | APPROVE THE BALANCE SHEET AND STATEMENT OF INCOME FOR 2004 | Management       |              |

POSCO

Issuer: Y70334100

ISIN: KR7005490008

SEDOL: 6693233

Vote Group: UNASSIGNED

|     | Proposal<br>Number    Proposal   | Proposal<br>Type | Vote<br>Cast |
|-----|--|------------------|--------------|
| *   | PLEASE NOTE THAT THIS IS AN AMENDMENT TO MEETING 214895 DUE TO CHANGE IN THE AGENDA. ALL VOTES RECEIVED ON THE PREVIOUS MEETING WILL BE DISREGARDED AND YOU WILL NEED TO REINSTRUCT ON THIS MEETING NOTICE. THANK YOU. | Non-Voting       | Non-Vote P   |
| 1.  | APPROVE THE BALANCE SHEET, INCOME STATEMENT AND THE STATEMENT OF APPROPRIATION OF UNAPPROPRIATED RETAINED EARNINGS   | Management       | For          |
| 2.1 | ELECT THE OUTSIDE DIRECTORS  | Management       | For          |
| 2.2 | ELECT THE OUTSIDE DIRECTORS WHO IS MEMBER OF THE AUDITORS COMMITTEE  | Management       | For          |
| 2.3 | ELECT THE EXECUTIVE DIRECTORS  | Management       | For          |
| 3.  | APPROVE THE REMUNERATION LIMIT OF FOR THE DIRECTORS  | Management       | For          |

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SUNGSHIN CEMENT CO LTD

Issuer: Y8240E105

ISIN: KR7004980009

SEDOL: 6860695

Vote Group: UNASSIGNED

| Proposal Number | Proposal   | Proposal Type | Vote Cast |
|-----------------|--|---------------|-----------|
| 1.              | APPROVE THE BALANCE SHEET, INCOME STATEMENT AND STATEMENT OF APPROPRIATION OF UNAPPROPRIATED RETAINED EARNINGS | Management    | For       |
| 2.              | ELECT THE DIRECTORS  | Management    | For       |
| 3.              | APPROVE THE CEILING OF THE COMPENSATION AND BONUS TO THE DIRECTORS   | Management    | For       |
| 4.              | APPROVE THE CEILING OF THE COMPENSATION AND BONUS TO THE AUDITORS  | Management    | For       |

CHEIL COMMUNICATIONS INC

Issuer: Y1296G108

ISIN: KR7030000004

SEDOL: 6093231

Vote Group: UNASSIGNED

| Proposal Number | Proposal  | Proposal Type | Vote Cast |
|-----------------|---|---------------|-----------|
| 1.              | APPROVE THE BALANCE SHEET, INCOME STATEMENT AND THE PROPOSED DISPOSITION OF RE TAINED EARNING | Management    | For       |
| 2.              | ELECT THE DIRECTORS   | Management    | For       |
| 3.              | APPROVE THE REMUNERATION LIMIT FOR THE DIRECTORS  | Management    | For       |
| 4.              | APPROVE THE REMUNERATION LIMIT FOR THE AUDITORS   | Management    | For       |

CJ CORPORATION

Issuer: Y12981109

ISIN: KR7001040005

SEDOL: 6189516

Vote Group: UNASSIGNED

| Proposal Number | Proposal                                      | Proposal Type | Vote Cast |
|-----------------|---|---------------|-----------|
| 1.              | APPROVE THE 52ND FINANCIAL STATEMENT, BALANCE | Management    | For       |

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SHEET, INCOME STATEMENT AND RETAINED EARNINGS STATEMENT

|    |  |            |     |
|----|--|------------|-----|
| 2. | AMEND THE ARTICLES OF INCORPORATION                            | Management | For |
| 3. | ELECT MR. HUR BYUNG-WOO AS THE OUTSIDE DIRECTOR OF THE CJ CORP | Management | For |
| 4. | APPROVE THE LIMIT OF REMUNERATION FOR THE DIRECTORS            | Management | For |

HOTEL SHILLA CO LTD  
 Issuer: Y3723W102 ISIN: KR7008770000  
 SEDOL: 6440332

Vote Group: UNASSIGNED

| Proposal Number | Proposal                                    | Proposal Type | Vote Cast |
|-----------------|---|---------------|-----------|
| 1.              | APPROVE THE FINANCIAL STATEMENT             | Management    | For       |
| 2.              | ELECT THE DIRECTORS                         | Management    | For       |
| 3.              | APPROVE THE PAYMENT LIMIT FOR THE DIRECTORS | Management    | For       |
| 4.              | APPROVE THE PAYMENT LIMIT FOR THE AUDITORS  | Management    | For       |

S1 CORPORATION  
 Issuer: Y75435100 ISIN: KR7012750006  
 SEDOL: 6180230

Vote Group: UNASSIGNED

| Proposal Number | Proposal   | Proposal Type | Vote Cast |
|-----------------|--|---------------|-----------|
| 1.              | APPROVE THE 28TH FINANCIAL STATEMENT BALANCE SHEET, INCOME STATEMENT AND RETAINED EARNINGS STATEMENT | Management    | For       |
| 2.              | APPROVE THE REMUNERATION LIMIT FOR THE DIRECTORS   | Management    | For       |
| 3.              | APPROVE THE REMUNERATION LIMIT FOR THE AUDITORS  | Management    | For       |

SAMSUNG ELECTRS LTD  
 Issuer: Y74718100 ISIN: KR7005930003  
 SEDOL: 6771720

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Vote Group: UNASSIGNED

| Proposal Number | Proposal   | Proposal Type | Vote Cast |
|-----------------|--|---------------|-----------|
| 1.              | APPROVE THE BALANCE SHEET, INCOME STATEMENT AND THE STATEMENT OF THE APPROPRIATION OF RETAINED EARNING DRAFT FOR THE 36TH FY FROM 01 JAN 2004 TO 31 DEC 20 04; THE CASH DIVIDEND EXCLUDING INTERIM DIVIDENDS , DIVIDEND PER SHARE: KRW 5 ,000 COMMON AND KRW 5,050 PREFERRED | Management    | For       |
| 2.              | APPROVE TO APPOINT THE MR. IN-JOO KIM AS AN EXECUTIVE DIRECTOR AS SPECIFIED  | Management    | For       |
| 3.              | APPROVE TO LIMIT THE REMUNERATION FOR THE DIRECTORS  | Management    | For       |

SAMSUNG FINE CHEMICALS CO LTD

Issuer: Y7472W106

ISIN: KR7004000006

SEDOL: 6496432

Vote Group: UNASSIGNED

| Proposal Number | Proposal                                | Proposal Type | Vote Cast |
|-----------------|---|---------------|-----------|
| 1.              | APPROVE THE FINANCIAL STATEMENT         | Management    | For       |
| 2.              | ELECT THE DIRECTORS                     | Management    | For       |
| 3.              | APPROVE THE PAYMENT LIMIT FOR DIRECTORS | Management    | For       |
| 4.              | APPROVE THE PAYMENT LIMIT FOR AUDITORS  | Management    | For       |

SAMSUNG SDI CO LTD

Issuer: Y74866107

ISIN: KR7006400006

SEDOL: 6771645, B05PMH0

Vote Group: UNASSIGNED

| Proposal Number | Proposal  | Proposal Type | Vote Cast |
|-----------------|---|---------------|-----------|
| 1.              | APPROVE THE BALANCE SHEET, INCOME STATEMENT AND THE STATEMENT OF APPROPRIATION OF UNAPPROPRIATED RETAINED EARNINGS                                    | Management    | For       |
| 2.              | AMEND THE ARTICLES OF INCORPORATION ACCORDING TO SECTION 433 OF THE COMMERCIAL CODE, REGARDING THE SETTING UP OF THE LIMIT OF THE NUMBER OF DIRECTORS | Management    | For       |

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|     |   |            |     |
|-----|---|------------|-----|
| 3.1 | RE-APPOINT MR. CHUL HAN BAE AS AN INSIDE DIRECTOR, ACCORDING TO SECTION 191 CLAUSE 16 OF THE SECURITIES AND EXCHANGE ACT  | Management | For |
| 3.2 | APPOINT MR. JUNE CHULL CHANG AS A NEW OUTSIDE DIRECTOR, ACCORDING TO SECTION 191 CLAUSE 16 OF THE SECURITIES AND EXCHANGE ACT   | Management | For |
| 4.  | APPROVE THE CEILING AMOUNT OF REMUNERATION FOR THE DIRECTORS ACCORDING TO SECTION 388 OF THE COMMERCIAL CODE AND SECTION 31 OF THE ARTICLES OF INCORPORATION OF THE COMPANY | Management | For |

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SAMSUNG SDI CO LTD A  
 Issuer: Y74866107 ISIN: KR7006400006  
 SEDOL: 6771645, B05PMH0

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Vote Group: UNASSIGNED

|    | Proposal<br>Number    Proposal  | Proposal<br>Type | Vote<br>Cast |
|----|---|------------------|--------------|
| 1. | APPROVE THE 2004 FINANCIAL STATEMENTS OF THE COMPANY  | Management       | For          |
| 2. | AMEND THE ARTICLES OF INCORPORATION ACCORDING TO SECTION 433 OF THE COMMERCIAL CODE, REGARDING THE SETTING UP OF THE LIMIT OF THE NUMBER OF DIRECTORS   | Management       | For          |
| 3. | RE-APPOINT MR. CHUL HAN BAE AS A INSIDE DIRECTOR AND APPOINT MR. JUNE CHULL CHANG AS A NEW OUTSIDE DIRECTOR ACCORDING TO SECTION 191 CLAUSE 16 OF THE SECURITIES AND EXCHANGE ACT   | Management       | For          |
| 4. | APPROVE THE CEILING AMOUNT OF REMUNERATION FOR THE DIRECTORS ACCORDING TO SECTION 388 OF THE COMMERCIAL CODE AND SECTION 31 OF THE ARTICLE OF INCORPORATION OF THE COMPANY  | Management       | For          |
| *  | PLEASE NOTE THAT THIS IS AN AMENDMENT TO MEETING ID 216781 DUE TO CHANGE IN RESOLUTIONS. ALL VOTES RECEIVED ON THE PREVIOUS MEETING WILL BE DISREGARDED AND YOU WILL NEED TO REINSTRUCT ON THIS MEETING NOTICE. THANK YOU | Non-Voting       | Non-Vote P   |

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SHINSEGAE CO LTD A  
 Issuer: Y77538109 ISIN: KR7004170007  
 SEDOL: 6805049

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Vote Group: UNASSIGNED

|  | Proposal<br>Number    Proposal | Proposal<br>Type | Vote<br>Cast |
|--|--------------------------------|------------------|--------------|
|--|--------------------------------|------------------|--------------|

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|     |   |            |     |
|-----|---|------------|-----|
| 1.  | APPROVE THE BALANCE SHEET, THE INCOME STATEMENT AND THE STATEMENT OF APPROPRIATION OF UNAPPROPRIATED RETAINED EARNINGS  | Management | For |
| 2.  | APPROVE THE PARTIAL AMENDMENT TO THE ARTICLES OF INCORPORATION - ADDITIONAL BUSINESS OBJECTIVES: NONSTORE RETAILING, TELE MARKETING AND E-COMMERCE                  | Management | For |
| 3.1 | ELECT MR. KYUNG SANG LEE AS THE DIRECTOR OF SHINSEGAE   | Management | For |
| 3.2 | ELECT MR. ALASDAIR G. NAGLE AS THE DIRECTOR OF SHINSEGAE  | Management | For |
| 4.1 | ELECT MR. SEOK HWAN PARK AS THE OUTSIDE DIRECTOR OF SHINSEGAE WHO WILL BE A MEMBER OF THE AUDITORS COMMITTEE  | Management | For |
| 4.2 | ELECT MR. YOUNG SOO HAN, THE EXECUTIVE DIRECTOR OF KOREAN INTERNATIONAL TRADE ASSOCIATION, AS THE OUTSIDE DIRECTOR WHO WILL BE THE MEMBER OF THE AUDITORS COMMITTEE | Management | For |
| 5.  | ELECT MR. WON IL KANG, THE OUTSIDE DIRECTOR OF SHINSEGAE, AS A MEMBER OF THE AUDITORS COMMITTEE   | Management | For |
| 6.  | APPROVE THE REMUNERATION LIMIT FOR THE DIRECTORS  | Management | For |

BYC CO LTD  
 Issuer: Y1022T101  
 SEDOL: 6070568

ISIN: KR7001460005

Vote Group: UNASSIGNED

| Proposal Number | Proposal   | Proposal Type | Vote Cast |
|-----------------|--|---------------|-----------|
| 1.              | APPROVE THE FINANCIAL STATEMENT EXPECTED CASH DIVIDEND KRW 600/COMMON SHARE EXPECTED CASH DIVIDEND KRW 700/PREFERRED SHARE | Management    | For       |
| 2.              | AMEND THE ARTICLES OF INCORPORATION  | Management    | For       |
| 3.              | ELECT THE DIRECTORS  | Management    | For       |
| 4.              | APPROVE THE PAYMENT LIMIT FOR THE DIRECTORS  | Management    | For       |
| 5.              | APPROVE THE PAYMENT LIMIT FOR THE AUDITORS   | Management    | For       |

DONG KUK STEEL MILL CO LTD  
 Issuer: Y20954106  
 SEDOL: 6276117

ISIN: KR7001230002

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Vote Group: UNASSIGNED

| Proposal Number | Proposal   | Proposal Type | Vote Cast |
|-----------------|--|---------------|-----------|
| 1.              | APPROVE THE 51TH 2004 BALANCE SHEET, THE STATEMENT OF PROFIT AND LOSS AND TH E PROPOSED DISPOSITION OF RETAINED EARNINGS | Management    | For       |

DONG KUK STEEL MILL CO LTD  
 Issuer: Y20954106 ISIN: KR7001230002  
 SEDOL: 6276117

Vote Group: UNASSIGNED

| Proposal Number | Proposal   | Proposal Type | Vote Cast  |
|-----------------|--|---------------|------------|
| *               | PLEASE NOTE THAT THIS IS AN AMENDMENT TO MEETING ID 215899 DUE TO ADDITIONAL R ESOLUTIONS. ALL VOTES RECEIVED ON THE PREVIOUS MEETING WILL BE DISREGARDED AND YOU WILL NEED TO REINSTRUCT ON THIS MEETING NOTICE. THANK YOU. | Non-Voting    | Non-Vote P |
| 1.              | APPROVE THE BALANCE SHEET, THE INCOME STATEMENT AND THE STATEMENT OF APPROPRIA TION OF UNAPPROPRIATED RETAINED EARNINGS  | Management    | For        |
| 2.              | AMEND THE ARTICLES OF INCORPORATION  | Management    | Against    |
| 3.              | ELECT THE DIRECTORS  | Management    | For        |
| 4.              | ELECT A MEMBER OF THE AUDITORS COMMITTEE, WHO IS AN OUTSIDE DIRECTOR   | Management    | For        |
| 5.              | APPROVE THE LIMIT OF REMUNERATION FOR THE DIRECTORS  | Management    | For        |

HANKOOK TIRE CO LTD  
 Issuer: Y30587102 ISIN: KR7000240002  
 SEDOL: 6107422

Vote Group: UNASSIGNED

| Proposal Number | Proposal   | Proposal Type | Vote Cast |
|-----------------|--|---------------|-----------|
| 1.              | APPROVE THE FINANCIAL STATEMENT                        | Management    | For       |
| 2.              | ELECT THE DIRECTORS                                    | Management    | For       |
| 3.              | ELECT THE OUTSIDE DIRECTORS FOR THE AUDITORS COMMITTEE | Management    | For       |

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|    |  |            |         |
|----|--|------------|---------|
| 4. | ELECT THE AUDITOR S COMMITTEE MEMBER             | Management | Against |
| 5. | APPROVE THE REMUNERATION LIMIT FOR THE DIRECTORS | Management | For     |

HITE BREWERY CO LTD  
 Issuer: Y1593V105 ISIN: KR7000140004  
 SEDOL: 6193573

Vote Group: UNASSIGNED

| Proposal<br>Number | Proposal   | Proposal<br>Type | Vote<br>Cast |
|--------------------|--|------------------|--------------|
| 1.                 | APPROVE THE FINANCIAL STATEMENT                    | Management       | For          |
| 2.                 | AMEND THE ARTICLES OF INCORPORATION                | Management       | For          |
| 3.                 | APPOINT THE DIRECTORS                              | Management       | Against      |
| 4.                 | APPROVE THE COMPENSATION CEILING FOR THE DIRECTORS | Management       | For          |
| 5.                 | APPROVE THE COMPENSATION CEILING FOR THE AUDITORS  | Management       | For          |

HYUNDAI MOBIS  
 Issuer: Y3849A109 ISIN: KR7012330007  
 SEDOL: 6449544

Vote Group: UNASSIGNED

| Proposal<br>Number | Proposal   | Proposal<br>Type | Vote<br>Cast |
|--------------------|--|------------------|--------------|
| 1.                 | APPROVE THE 28TH FINANCIAL STATEMENT BALANCE SHEET, INCOME STATEMENT AND RETAINED EARNINGS STATEMENT | Management       | For          |
| 2.                 | APPOINT THE DIRECTORS  | Management       | For          |
| 3.                 | APPROVE THE REMUNERATION LIMIT FOR THE DIRECTORS   | Management       | For          |

NONG SHIM CO LTD  
 Issuer: Y63472107 ISIN: KR7004370003  
 SEDOL: 6638115

Vote Group: UNASSIGNED

| Proposal | Proposal | Vote |
|----------|----------|------|
|----------|----------|------|

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| Number | Proposal   | Type       | Cast |
|--------|--|------------|------|
| 1.     | APPROVE THE BALANCE SHEET, INCOME STATEMENT AND STATEMENT OF APPROPRIATION OF UNAPPROPRIATED RETAINED EARNINGS, EXPECTED CASH DIVIDEND: KRW 4,000 PER SHARE, NET PROFIT AFTER TAX: KRW 130,635,161,117 | Management | For  |
| 2.     | AMEND THE ARTICLES OF INCORPORATION  | Management | For  |
| 3.     | ELECT MR. CHUN KYUNG, SUNG AS AN OUTSIDE DIRECTOR OF COMPANY   | Management | For  |
| 4.     | APPROVE THE LIMIT OF REMUNERATION OF THE DIRECTORS   | Management | For  |
| 5.     | APPROVE THE LIMIT OF REMUNERATION OF THE AUDITORS  | Management | For  |

SK CORP

Issuer: Y80662102

ISIN: KR7003600004

SEDOL: 6988371

AGM

Vote Group: UNASSIGNED

| Proposal Number | Proposal   | Proposal Type | Vote Cast  |
|-----------------|--|---------------|------------|
| 1.              | APPROVE THE 43RD (2004.1.1-2004.12.31) BALANCE SHEET, THE INCOME STATEMENT AND THE STATEMENT OF TREATMENT OF SURPLUS FUNDS | Management    | For        |
| 2.1             | ELECT DIRECTOR CANDIDATE, CHEY, TAE-WON (NOMINATED BY THE COMPANY) AS AN INSID E DIRECTOR                                  | Management    | Against    |
| 2.2             | ELECT DIRECTOR CANDIDATE, KIM, JUN-HO (NOMINATED BY THE COMPANY) AS AN INSIDE DIRECTOR                                     | Management    | For        |
| 3.              | APPROVE THE CEILING ON COMPENSATIONS TO DIRECTORS TO KRW 7 BILLION   | Management    | For        |
| *               | PLEASE NOTE THE REVISED WORDING OF THE PROPOSALS AND THE VOTING CUT-OFF DATE O F THE MEETING. THANK YOU.                   | Non-Voting    | Non-Vote P |

SK TELECOM CO LTD

Issuer: Y4935N104

ISIN: KR7017670001

SEDOL: 6224871

AGM

Vote Group: UNASSIGNED

| Proposal Number | Proposal | Proposal Type | Vote Cast |
|-----------------|----------|---------------|-----------|
|-----------------|----------|---------------|-----------|

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|       |  |            |     |
|-------|--|------------|-----|
| 1.    | APPROVE THE FINANCIAL STATEMENTS   | Management | For |
| 2.    | AMEND THE ARTICLES OF INCORPORATION  | Management | For |
| 3.    | APPROVE THE REMUNERATION LIMIT FOR THE DIRECTORS   | Management | For |
| 4.1.1 | ELECT MR. SHIN BAE KIM AS A DIRECTOR   | Management | For |
| 4.1.2 | ELECT MR. BANG HYUNG LEE AS A DIRECTOR   | Management | For |
| 4.2.1 | ELECT MR. DAE GYU BYUN AS A OUTSIDE DIRECTOR   | Management | For |
| 4.2.2 | ELECT MR. SEUNG TAEK YANG AS A OUTSIDE DIRECTOR  | Management | For |
| 4.2.3 | ELECT MR. JAE SEUNG YOON AS A OUTSIDE DIRECTOR   | Management | For |
| 4.2.4 | ELECT MR. SANG JIN LEE AS A OUTSIDE DIRECTOR   | Management | For |
| 4.3   | ELECT MR. DAE SIK KIM AS A OUTSIDE DIRECTORS WHO WILL BE MEMBER OF THE AUDITOR S COMMITTEE | Management | For |

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 LG HOUSEHOLD & HEALTH CARE LTD

Issuer: Y5275R100

ISIN: KR7051900009

SEDOL: 6344456

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AGM

Vote Group: UNASSIGNED

| Proposal Number | Proposal   | Proposal Type | Vote Cast |
|-----------------|--|---------------|-----------|
| 1.              | APPROVE THE 4TH FINANCIAL STATEMENT, THE BALANCE SHEET, THE INCOME STATEMENT AND THE RETAINED EARNINGS STATEMENT, CASH DIVIDEND RATIO: KRW 750 PER ORDINARY SHARE, KRW 800 PER PREFERRED SHARE | Management    | For       |
| 2.              | APPOINT THE DIRECTORS  | Management    | For       |
| 3.              | APPOINT THE MEMBER OF THE AUDITORS COMMITTEE   | Management    | For       |
| 4.              | APPROVE THE REMUNERATION LIMIT FOR THE DIRECTORS   | Management    | For       |

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 INSUN ENVIRONMENTAL NEW TECHNOLOGY CO LTD

Issuer: Y40924105

ISIN: KR7060150000

SEDOL: 6540823

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AGM

Vote Group: UNASSIGNED

| Proposal Number | Proposal                        | Proposal Type | Vote Cast |
|-----------------|---------------------------------|---------------|-----------|
| 1.              | APPROVE THE FINANCIAL STATEMENT | Management    | For       |

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|    |   |            |     |
|----|---|------------|-----|
| 2. | AMEND THE ARTICLES OF INCORPORATION         | Management | For |
| 3. | ELECT THE DIRECTORS                         | Management | For |
| 4. | APPROVE THE PAYMENT LIMIT FOR THE DIRECTORS | Management | For |
| 5. | APPROVE THE PAYMENT LIMIT FOR THE AUDITORS  | Management | For |

LG CHEM LTD  
 Issuer: Y52758102  
 SEDOL: 6346913

ISIN: KR7051910008

AGM

Vote Group: UNASSIGNED

| Proposal<br>Number | Proposal   | Proposal<br>Type | Vote<br>Cast |
|--------------------|--|------------------|--------------|
| 1.                 | APPROVE THE 4TH FINANCIAL STATEMENTS, CASH DIVIDEND<br>ON ORDINARY SHARES: KRW 1, 500, CASH DIVIDEND<br>ON PREFERRED SHARES: KRW 1,550 | Management       | For          |
| 2.                 | APPROVE THE PARTIAL AMENDMENT TO THE ARTICLES<br>OF INCORPORATION STOCK OPTION F OR STAFF  | Management       | Against      |
| 3.                 | ELECT THE DIRECTORS  | Management       | For          |
| 4.                 | APPROVE THE REMUNERATION LIMIT FOR THE DIRECTORS   | Management       | For          |

AHNLAB INC  
 Issuer: Y0027T108  
 SEDOL: 6406271

ISIN: KR7053800009

AGM

Vote Group: UNASSIGNED

| Proposal<br>Number | Proposal   | Proposal<br>Type | Vote<br>Cast |
|--------------------|--|------------------|--------------|
| 1.                 | APPROVE THE FINANCIAL STATEMENTS                                   | Management       | For          |
| 2.                 | APPROVE THE PARTIAL AMENDMENTS TO THE ARTICLES<br>OF INCORPORATION | Management       | Against      |
| 3.                 | ELECT THE DIRECTORS  | Management       | For          |
| 4.                 | ELECT THE AUDITORS   | Management       | For          |
| 5.                 | APPROVE THE PAYMENT LIMIT FOR THE DIRECTORS                        | Management       | For          |
| 6.                 | APPROVE THE PAYMENT LIMIT FOR THE AUDITORS                         | Management       | For          |

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-----  
 CHOONG WAE PHARMACEUTICAL CORPORATION

AGM

Issuer: Y1591M107

ISIN: KR7001060003

SEDOL: 6192978, B05P935  
 -----

Vote Group: UNASSIGNED

| Proposal<br>Number | Proposal  | Proposal<br>Type | Vote<br>Cast |
|--------------------|---|------------------|--------------|
| 1.                 | APPROVE THE 49TH BALANCE SHEET, THE INCOME STATEMENT<br>AND THE DISPOSITION OF RE TAINED EARNINGS | Management       | For          |
| 2.                 | ELECT THE DIRECTORS   | Management       | For          |
| 3.                 | ELECT THE AUDITORS  | Management       | Against      |
| 4.                 | APPROVE THE REMUNERATION LIMIT FOR THE DIRECTORS  | Management       | For          |
| 5.                 | APPROVE THE REMUNERATION LIMIT FOR THE AUDITORS   | Management       | For          |

-----  
 DAE DUCK ELECTRONICS CO LTD

AGM

Issuer: Y1858V105

ISIN: KR7008060006

SEDOL: 6149383, 6249346  
 -----

Vote Group: UNASSIGNED

| Proposal<br>Number | Proposal   | Proposal<br>Type | Vote<br>Cast |
|--------------------|--|------------------|--------------|
| 1.                 | APPROVE THE 33RD BALANCE SHEET, INCOME STATEMENT<br>AND THE DISPOSITION OF THE RE TAINED EARNING | Management       | For          |
| 2.                 | ELECT THE DIRECTORS  | Management       | For          |
| 3.                 | APPROVE THE REMUNERATION LIMIT FOR THE DIRECTORS   | Management       | For          |
| 4.                 | APPROVE THE REMUNERATION LIMIT FOR THE AUDITORS  | Management       | For          |

-----  
 HALLA CLIMATE CONTROL CORPORATION

AGM

Issuer: Y29874107

ISIN: KR7018880005

SEDOL: 6404316, B00LR01  
 -----

Vote Group: UNASSIGNED

| Proposal<br>Number | Proposal   | Proposal<br>Type | Vote<br>Cast |
|--------------------|--|------------------|--------------|
| 1.                 | APPROVE THE 19TH BALANCE SHEET, INCOME STATEMENT | Management       | For          |

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AND THE PROPOSED DISPOSITION OF RETAINED EARNING

|    |  |            |     |
|----|--|------------|-----|
| 2. | ELECT THE DIRECTORS                              | Management | For |
| 3. | APPROVE THE REMUNERATION LIMIT FOR THE DIRECTORS | Management | For |
| 4. | APPROVE THE REMUNERATION LIMIT FOR THE AUDITORS  | Management | For |

-----  
 HANIL E-WHA CO LTD AGM  
 Issuer: Y3051P109 ISIN: KR7007860000  
 SEDOL: 6172691, 6407616  
 -----

Vote Group: UNASSIGNED

| Proposal<br>Number | Proposal                                    | Proposal<br>Type | Vote<br>Cast |
|--------------------|---|------------------|--------------|
| 1.                 | APPROVE THE FINANCIAL STATEMENT             | Management       |              |
| 2.                 | AMEND THE ARTICLES OF INCORPORATION         | Management       |              |
| 3.                 | ELECT THE DIRECTORS                         | Management       |              |
| 4.                 | APPROVE THE PAYMENT LIMIT FOR THE DIRECTORS | Management       |              |
| 5.                 | APPROVE THE PAYMENT LIMIT FOR THE AUDITORS  | Management       |              |

-----  
 JAHWA ELECTRONICS CO LTD AGM  
 Issuer: Y4253R109 ISIN: KR7033240003  
 SEDOL: 6198437  
 -----

Vote Group: UNASSIGNED

| Proposal<br>Number | Proposal                                    | Proposal<br>Type | Vote<br>Cast |
|--------------------|---|------------------|--------------|
| 1.                 | APPROVE THE FINANCIAL STATEMENTS            | Management       | For          |
| 2.                 | APPROVE THE PAYMENT LIMIT FOR THE DIRECTORS | Management       | For          |
| 3.                 | APPROVE THE PAYMENT LIMIT FOR THE AUDITORS  | Management       | For          |

-----  
 JEONBUK BANK LTD AGM  
 Issuer: Y4435S108 ISIN: KR7006350003  
 SEDOL: 6471796  
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Vote Group: UNASSIGNED



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| Proposal Number                          | Proposal   | Proposal Type | Vote Cast |
|--|--|---------------|-----------|
| 1.                                       | APPROVE THE FINANCIAL STATEMENTS, EXPECTED CASH DIVIDEND: KRW 150, EXPECTED STOCK DIVIDEND: 0.03 SHARES PER SHARES | Management    | For       |
| 2.                                       | APPROVE THE STOCK OPTION FOR STAFF   | Management    | For       |
| 3.1                                      | ELECT MR. DUK CHUL YANG AS A DIRECTOR  | Management    | For       |
| 3.2                                      | ELECT MR. JONG HYUN PARK AS AN OUTSIDE DIRECTOR  | Management    | For       |
| 3.3                                      | ELECT MR. CHANG SIK KIM AS AN OUTSIDE DIRECTOR   | Management    | For       |
| 3.4                                      | ELECT MR. JAE HYUN LIM AS AN OUTSIDE DIRECTOR  | Management    | For       |
| 3.5                                      | ELECT MR. KI TAE SONG AS AN OUTSIDE DIRECTOR   | Management    | For       |
| 3.6                                      | ELECT MR. JAE HA PARK AS AN OUTSIDE DIRECTOR   | Management    | For       |
| 4.1                                      | ELECT MR. CHANG SIK KIM AS A MEMBER OF THE AUDITORS COMMITTEE  | Management    | For       |
| 4.2                                      | ELECT MR. KI TAE SONG AS A MEMBER OF THE AUDITORS COMMITTEE  | Management    | For       |
| 5.                                       | APPROVE THE LIMIT OF REMUNERATION FOR THE DIRECTOR/EXECUTIVE AUDITOR   | Management    | For       |
| KOOKMIN BANK<br>Issuer: 50049M<br>SEDOL: |  | KB            | Annua     |
| ISIN:                                    |  |               |           |

Vote Group: UNASSIGNED

| Proposal Number | Proposal   | Proposal Type | Vote Cast |
|-----------------|--|---------------|-----------|
| A               | APPROVAL OF NON-CONSOLIDATED FINANCIAL STATEMENTS FOR THE FISCAL YEAR 2004: BALANCE SHEET; INCOME STATEMENT; AND STATEMENT OF RETAINED EARNINGS (DISPOSITION OF ACCUMULATED DEFICIT) | Management    | For       |
| B               | APPOINTMENT OF DIRECTORS   | Management    | For       |
| C               | APPOINTMENT OF AN AUDIT COMMITTEE MEMBER CANDIDATE, WHO IS AN EXECUTIVE DIRECTOR (STANDING AUDIT COMMITTEE MEMBER)   | Management    | Against   |
| D               | APPOINTMENT OF AUDIT COMMITTEE MEMBER CANDIDATES, WHO ARE NON-EXECUTIVE DIRECTORS  | Management    | For       |
| E               | APPROVAL OF PREVIOUSLY GRANTED STOCK OPTIONS   | Management    | For       |

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KOOKMIN BANK  
 Issuer: Y4822W100  
 SEDOL: 6419365

ISIN: KR7060000007

AGM

Vote Group: UNASSIGNED

| Proposal Number | Proposal   | Proposal Type | Vote Cast |
|-----------------|--|---------------|-----------|
| 1.              | APPROVE THE BALANCE SHEET, INCOME STATEMENT AND THE STATEMENT OF APPROPRIATION OF UNAPPROPRIATED RETAINED EARNINGS | Management    | For       |
| 2.              | ELECT THE DIRECTORS  | Management    | For       |
| 3.              | ELECT THE NOMINEES FOR MEMBER OF AUDITOR COMMITTEE WHO ARE NOT OUTSIDE DIRECTORS                                   | Management    | Against   |
| 4.              | ELECT THE NOMINEES FOR MEMBER OF AUDITOR COMMITTEE WHO ARE OUTSIDE DIRECTORS                                       | Management    | For       |
| 5.              | APPROVE THE STOCK OPTION FOR STAFF   | Management    | For       |

KOREA FINE CHEMICAL CO LTD  
 Issuer: Y4874F104  
 SEDOL: 6502801

ISIN: KR7025850009

AGM

Vote Group: UNASSIGNED

| Proposal Number | Proposal  | Proposal Type | Vote Cast |
|-----------------|---|---------------|-----------|
| 1.              | APPROVE THE FINANCIAL STATEMENT-EXPECTED CASH DIVIDEND: KRW 500 PER SHARE | Management    | For       |
| 2.              | ELECT THE DIRECTORS INCLUDING OUTSIDE DIRECTORS                           | Management    | For       |
| 3.              | ELECT THE AUDITORS  | Management    | For       |
| 4.              | APPROVE THE LIMIT OF THE REMUNERATION FOR THE DIRECTORS                   | Management    | For       |
| 5.              | APPROVE THE LIMIT OF THE REMUNERATION FOR THE AUDITORS                    | Management    | For       |

KOREA IRON AND STEEL CO LTD  
 Issuer: Y49189106  
 SEDOL: 6497178, B00YY32, B0371X7

ISIN: KR7001940006

AGM

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Vote Group: UNASSIGNED

| Proposal<br>Number | Proposal   | Proposal<br>Type | Vote<br>Cast |
|--------------------|--|------------------|--------------|
| 1.                 | APPROVE THE FINANCIAL STATEMENTS   | Management       | For          |
| 2.                 | ELECT THE DIRECTORS  | Management       | For          |
| 3.                 | APPROVE THE LIMIT OF THE REMUNERATION FOR THE DIRECTORS                          | Management       | For          |
| 4.                 | APPROVE THE PARTIAL AMENDMENTS ON THE RETIREMENT BENEFIT PLAN FOR THE DIRECTOR S | Management       | For          |

KT&G CORPORATION  
 Issuer: Y49904108  
 SEDOL: 6175076

ISIN: KR7033780008

AGM

Vote Group: UNASSIGNED

| Proposal<br>Number | Proposal   | Proposal<br>Type | Vote<br>Cast |
|--------------------|--|------------------|--------------|
| 1.                 | APPROVE THE BALANCE SHEET, INCOME STATEMENT AND STATEMENT OF APPROPRIATION OF UNAPPROPRIATED RETAINED EARNINGS | Management       | For          |
| 2.                 | AMEND THE ARTICLES OF INCORPORATION  | Management       | For          |
| 3.1                | ELECT THE EXECUTIVE DIRECTORS 2 PEOPLE   | Management       | For          |
| 3.2                | ELECT THE OUTSIDE DIRECTORS 3 PEOPLE   | Management       | For          |
| 4.                 | APPROVE THE REMUNERATION LIMIT FOR THE DIRECTORS   | Management       | For          |

LG HOME SHOPPING INC  
 Issuer: Y5275N109  
 SEDOL: 6204828

ISIN: KR7028150001

AGM

Vote Group: UNASSIGNED

| Proposal<br>Number | Proposal  | Proposal<br>Type | Vote<br>Cast |
|--------------------|---|------------------|--------------|
| 1.                 | APPROVE THE FINANCIAL STATEMENTS  | Management       | For          |
| 2.                 | APPROVE THE PARTIAL AMENDMENT TO THE ARTICLES OF INCORPORATION - NAME CHANGE F ROM LG HOME SHOPPING TO GS HOME SHOPPING | Management       | For          |

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|    |   |            |     |
|----|---|------------|-----|
| 3. | ELECT THE DIRECTORS                                 | Management | For |
| 4. | ELECT THE MEMBER OF AUDITOR S COMMITTEE             | Management | For |
| 5. | APPROVE THE LIMIT OF REMUNERATION FOR THE DIRECTORS | Management | For |

MTEKVISION CO LTD  
 Issuer: Y6146D106  
 SEDOL: 6726377

ISIN: KR7074000001

AGM

Vote Group: UNASSIGNED

| Proposal Number | Proposal   | Proposal Type | Vote Cast |
|-----------------|--|---------------|-----------|
| 1.              | APPROVE THE FINANCIAL STATEMENTS                               | Management    | For       |
| 2.              | APPROVE THE PARTIAL AMENDMENT TO THE ARTICLES OF INCORPORATION | Management    | For       |
| 3.              | ELECT THE DIRECTORS  | Management    | For       |
| 4.              | ELECT THE AUDITORS   | Management    | For       |
| 5.              | APPROVE THE REMUNERATION LIMIT FOR THE DIRECTORS               | Management    | For       |
| 6.              | APPROVE THE REMUNERATION LIMIT FOR THE AUDITORS                | Management    | For       |
| 7.              | AMEND THE RETIREMENT BENEFIT PLAN FOR THE DIRECTORS            | Management    | For       |
| 8.              | APPROVE THE STOCK OPTION FOR THE STAFF                         | Management    | For       |

NAMYANG DAIRY PRODUCTS CO LTD  
 Issuer: Y6201P101  
 SEDOL: 6621201

ISIN: KR7003920006

AGM

Vote Group: UNASSIGNED

| Proposal Number | Proposal  | Proposal Type | Vote Cast |
|-----------------|---|---------------|-----------|
| 1.              | APPROVE THE FINANCIAL STATEMENTS                  | Management    | Against   |
| 2.1             | ELECT MR. GUN HO PARK AS A DIRECTOR               | Management    | For       |
| 2.2             | ELECT MR. SEUNG SOO KIM AS A DIRECTOR             | Management    | For       |
| 2.3             | ELECT MR. HEE TAE MOON AS A OUTSIDE DIRECTOR      | Management    | For       |
| 3.              | ELECT MR. CHI WOONG, LEE AS THE EXECUTIVE AUDITOR | Management    | For       |
| 4.              | APPROVE THE REMUNERATION LIMIT FOR THE DIRECTORS  | Management    | For       |

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5. APPROVE THE REMUNERATION LIMIT FOR THE AUDITORS Management For

-----  
 NEPES CORPORATION LIMITED

Issuer: Y16615109

ISIN: KR7033640004

SEDOL: 6220578, B02PG15  
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AGM

Vote Group: UNASSIGNED

| Proposal<br>Number | Proposal  | Proposal<br>Type | Vote<br>Cast |
|--------------------|---|------------------|--------------|
| 1.                 | APPROVE THE 15TH FINANCIAL STATEMENT, BALANCE SHEET, INCOME STATEMENT AND RETAINED EARNINGS STATEMENT | Management       | For          |
| 2.                 | AMEND THE ARTICLES OF INCORPORATION   | Management       | For          |
| 3.                 | ELECT THE DIRECTORS   | Management       | For          |
| 4.                 | ELECT THE AUDITORS  | Management       | For          |
| 5.                 | APPROVE THE PAYMENT LIMIT FOR THE DIRECTORS   | Management       | For          |
| 6.                 | APPROVE THE PAYMENT LIMIT FOR THE AUDITORS  | Management       | For          |
| 7.                 | APPROVE TO CHANGE THE SEVERANCE PAYMENT FOR THE DIRECTORS   | Management       | For          |

-----  
 SEAH STEEL CORPORATION

Issuer: Y75491103

ISIN: KR7003030004

SEDOL: 6709549  
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AGM

Vote Group: UNASSIGNED

| Proposal<br>Number | Proposal  | Proposal<br>Type | Vote<br>Cast |
|--------------------|---|------------------|--------------|
| 1.                 | APPROVE THE FINANCIAL STATEMENT EXPECTED CASH DIVIDEND KRW 1250 COMMON SHARES | Management       | For          |
| 2.                 | ELECT THE DIRECTORS   | Management       | For          |
| 3.                 | APPROVE THE REMUNERATION LIMIT FOR THE DIRECTORS                              | Management       | For          |
| 4.                 | APPROVE THE REMUNERATION LIMIT FOR THE AUDITORS                               | Management       | For          |

-----  
 SFA ENGINEERING CORPORATION

Issuer: Y7676C104

ISIN: KR7056190002

AGM

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SEDOL: 6430140

Vote Group: UNASSIGNED

| Proposal Number | Proposal   | Proposal Type | Vote Cast |
|-----------------|--|---------------|-----------|
| 1.              | APPROVE THE 7TH FINANCIAL STATEMENT, THE BALANCE SHEET, THE INCOME STATEMENT AND RETAINED EARNINGS STATEMENT | Management    | For       |
| 2.              | AMEND THE ARTICLES OF INCORPORATION  | Management    | For       |
| 3.              | ELECT THE DIRECTORS  | Management    | For       |
| 4.              | APPROVE THE REMUNERATION LIMIT FOR THE DIRECTORS   | Management    | For       |
| 5.              | APPROVE THE REMUNERATION LIMIT FOR THE AUDITORS  | Management    | For       |

SSANYONG ENGINEERING & CONSTRUCTION CO LTD  
 Issuer: Y81504105 ISIN: KR7012650008  
 SEDOL: 6837439

AGM

Vote Group: UNASSIGNED

| Proposal Number | Proposal   | Proposal Type | Vote Cast |
|-----------------|--|---------------|-----------|
| 1.              | APPROVE THE FINANCIAL STATEMENTS                                   | Management    | For       |
| 2.              | AMEND THE ARTICLES OF INCORPORATION: CHANGE IN BUSINESS OBJECTIVES | Management    | For       |
| 3.              | ELECT THE DIRECTORS INCLUDING OUTSIDE DIRECTORS                    | Management    | For       |
| 4.              | APPROVE THE LIMIT OF REMUNERATION FOR THE DIRECTORS                | Management    | Against   |
| 5.              | APPROVE THE LIMIT OF REMUNERATION FOR THE AUDITORS                 | Management    | For       |

YOULCHON CHEMICAL CO LTD  
 Issuer: Y98535100 ISIN: KR7008730004  
 SEDOL: 6146997, 6987895

AGM

Vote Group: UNASSIGNED

| Proposal Number | Proposal   | Proposal Type | Vote Cast |
|-----------------|--|---------------|-----------|
| 1.              | APPROVE THE BALANCE SHEET, INCOME STATEMENT AND STATEMENT OF APPROPRIATION OF UNAPPROPRIATED | Management    | For       |

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### RETAINED EARNINGS

|    |   |            |         |
|----|---|------------|---------|
| 2. | ELECT THE DIRECTORS                             | Management | For     |
| 3. | APPROVE THE LIMIT OF REMUNERATION FOR DIRECTORS | Management | Against |
| 4. | APPROVE THE LIMIT OF REMUNERATION FOR AUDITORS  | Management | Against |

### YUHAN CORP

Issuer: Y9873D109

ISIN: KR7000100008

SEDOL: 6988337

AGM

Vote Group: UNASSIGNED

| Proposal Number | Proposal  | Proposal Type | Vote Cast |
|-----------------|---|---------------|-----------|
| 1.              | APPROVE THE 82ND FINANCIAL STATEMENT, THE BALANCE SHEET, THE INCOME STATEMENT AND THE RETAINED EARNINGS STATEMENT | Management    | For       |
| 2.              | APPOINT THE DIRECTORS INCLUDING EXTERNAL DIRECTOR   | Management    | For       |
| 3.              | APPROVE THE REMUNERATION LIMIT FOR THE DIRECTOR   | Management    | For       |
| 4.              | APPROVE THE REMUNERATION LIMIT FOR THE AUDITOR  | Management    | For       |

### HANKUK ELECTRIC GLASS CO LTD

Issuer: Y3060A101

ISIN: KR7009720004

SEDOL: 6409162

AGM

Vote Group: UNASSIGNED

| Proposal Number | Proposal   | Proposal Type | Vote Cast |
|-----------------|--|---------------|-----------|
| 1.              | APPROVE THE BALANCE SHEET, INCOME STATEMENT AND STATEMENT OF APPROPRIATION OF UNAPPROPRIATED RETAINED EARNINGS | Management    | For       |
| 2.1             | ELECT MR. YOUNG BAE NA, EXECUTIVE DIRECTOR OF LG ELECTRONICS, AS THE OUTSIDE DIRECTOR                          | Management    | For       |
| 2.2             | ELECT MR. JAE GYU LEE, PRESIDENT OF DAEGU UNIVERSITY, AS THE OUTSIDE DIRECTOR                                  | Management    | For       |
| 3.              | ELECT THE AUDITORS   | Management    | Against   |
| 4.              | APPROVE THE LIMIT OF REMUNERATION FOR THE DIRECTORS  | Management    | For       |
| 5.              | APPROVE THE LIMIT OF REMUNERATION FOR THE AUDITORS   | Management    | For       |

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HS R & A COMPANY LTD  
 Issuer: Y3725S109  
 SEDOL: 6432793

ISIN: KR7013520002

AGM

Vote Group: UNASSIGNED

| Proposal<br>Number | Proposal                                    | Proposal<br>Type | Vote<br>Cast |
|--------------------|---|------------------|--------------|
| 1.                 | APPROVE THE FINANCIAL STATEMENT             | Management       | For          |
| 2.                 | ELECT THE DIRECTORS                         | Management       | For          |
| 3.                 | ELECT THE AUDITORS                          | Management       | Against      |
| 4.                 | APPROVE THE PAYMENT LIMIT FOR THE DIRECTORS | Management       | For          |
| 5.                 | APPROVE THE PAYMENT LIMIT FOR THE AUDITORS  | Management       | Against      |

NCSOFT CORP  
 Issuer: Y6258Y104  
 SEDOL: 6264189

ISIN: KR7036570000

AGM

Vote Group: UNASSIGNED

| Proposal<br>Number | Proposal   | Proposal<br>Type | Vote<br>Cast |
|--------------------|--|------------------|--------------|
| 1.                 | APPROVE THE 8TH FINANCIAL STATEMENT, BALANCE SHEET, INCOME STATEMENT AND RETAINED EARNINGS STATEMENT | Management       | For          |
| 2.                 | AMEND THE ARTICLES OF INCORPORATION  | Management       | For          |
| 3.                 | APPROVE THE REMUNERATION LIMIT FOR THE DIRECTORS   | Management       | For          |
| 4.                 | APPROVE THE REMUNERATION LIMIT FOR THE AUDITORS  | Management       | For          |

NONG SHIM HOLDINGS CO LTD  
 Issuer: Y6355X108  
 SEDOL: 6650874

ISIN: KR7072710007

AGM

Vote Group: UNASSIGNED

| Proposal<br>Number | Proposal | Proposal<br>Type | Vote<br>Cast |
|--------------------|----------|------------------|--------------|
|--------------------|----------|------------------|--------------|



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|    |  |            |     |
|----|--|------------|-----|
| 1. | APPROVE THE FINANCIAL STATEMENTS                 | Management | For |
| 2. | APPROVE THE REMUNERATION LIMIT FOR THE DIRECTORS | Management | For |
| 3. | APPROVE THE REMUNERATION LIMIT FOR THE AUDITORS  | Management | For |

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KANGWON LAND INC AGM  
 Issuer: Y4581L105 ISIN: KR7035250000  
 SEDOL: 6418254, 6683449

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Vote Group: UNASSIGNED

| Proposal<br>Number | Proposal  | Proposal<br>Type | Vote<br>Cast |
|--------------------|---|------------------|--------------|
| 1.                 | APPROVE THE 7TH BALANCE SHEET, INCOME STATEMENT AND RETAINED EARNINGS STATEMENT | Management       | For          |
| 2.                 | AMEND THE ARTICLES OF INCORPORATION   | Management       | For          |
| 3.                 | ELECT THE DIRECTORS   | Management       | Against      |
| 4.                 | ELECT THE AUDITORS  | Management       | Against      |
| 5.                 | APPROVE THE REMUNERATION LIMIT FOR THE DIRECTORS                                | Management       | For          |
| 6.                 | APPROVE THE REMUNERATION LIMIT FOR THE AUDITORS                                 | Management       | Against      |

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S-OIL CORP AGM  
 Issuer: Y80710109 ISIN: KR7010950004  
 SEDOL: 6406055, 6837321

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Vote Group: UNASSIGNED

| Proposal<br>Number | Proposal   | Proposal<br>Type | Vote<br>Cast |
|--------------------|--|------------------|--------------|
| 1.                 | APPROVE THE FINANCIAL STATEMENTS EXPECTED CASH DIVIDEND ON ORDINARY SHARES: KR W 4,000 EXPECTED CASH DIVIDEND ON PREFERRED SHARES: KRW 4,025 | Management       | For          |
| 2.                 | APPROVE THE PARTIAL AMENDMENT TO THE ARTICLES OF INCORPORATION   | Management       | For          |
| 3.1                | ELECT A DIRECTOR, EXCLUDING OUTSIDE DIRECTOR AS A MEMBER OF THE AUDITORS COMMITTEE   | Management       | For          |
| 3.2                | ELECT AN OUTSIDE DIRECTOR, AS A MEMBER OF THE AUDITORS COMMITTEE   | Management       | For          |
| 4.                 | APPROVE THE REMUNERATION LIMIT FOR THE DIRECTORS   | Management       | For          |

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\* PLEASE NOTE THAT THIS IS A REVISION DUE TO A CHANGE IN THE MEETING DATE. IF YOU HAVE ALREADY SENT IN YOUR VOTES, PLEASE DO NOT RETURN THIS PROXY FORM UNLESS YOU DECIDE TO AMEND YOUR ORIGINAL INSTRUCTIONS. ALSO, PLEASE ALSO NOTE THE NEW CUT-OFF DATE 16 MAR 2005. THANK YOU.

Non-Voting

Non-Vote P

### Vote Summary Report (Long)

07/01/04 to 06/30/05

|               |  |           |                           |                        |
|---------------|--|-----------|---------------------------|------------------------|
|               | KT&G Corp.<br>Meeting Date   | 3/18/2005 | Shares Voted<br>552,570   | Security<br>Meeting Ty |
| Ballot Issues |  |           | Proponent                 | Mgmt<br>Rec            |
| 1             | Approve Appropriation of Income and Dividends of KRW 1600 Per Share  |           | Mgmt                      | For                    |
| 2             | Amend Articles of Incorporation to Expand Permitted Business Objectives  |           | Mgmt                      | For                    |
| 3.1           | Elect Two Executive Directors  |           | Mgmt                      | For                    |
| 3.2           | Elect Three Outside Directors  |           | Mgmt                      | For                    |
| 4             | Approve Limit on Remuneration of Directors   |           | Mgmt                      | For                    |
|               |  |           |                           |                        |
|               | Sam Woo EMC<br>Corporation Ltd<br>Meeting Date   | 3/25/2005 | Shares Voted<br>754,800   | Security<br>Meeting Ty |
| Ballot Issues |  |           | Proponent                 | Mgmt<br>Rec            |
| 1             | Approve Financial Statements   |           | Mgmt                      | For                    |
| 2             | Elect Directors  |           | Mgmt                      | For                    |
| 3             | Approve Limit on Remuneration of Directors   |           | Mgmt                      | For                    |
| 4             | Approve Limit on Remuneration of Auditors  |           | Mgmt                      | For                    |
|               |  |           |                           |                        |
|               | Daeyang E & C Co<br>Ltd.<br>Meeting Date   | 3/25/2005 | Shares Voted<br>1,153,948 | Security<br>Meeting Ty |
| Ballot Issues |  |           | Proponent                 | Mgmt<br>Rec            |
| 1             | Approve Disposition of Deficit, with No Dividend   |           | Mgmt                      | For                    |
| 2             | Amend Articles of Incorporation Re: Expansion of Business Objectives, Cancellation of Treasury Shares, Limits on Issuances of New Shares, CBs and WBs, Creation of Outside Auditor Selection Committee, Payment of Interim Dividends |           | Mgmt                      | For                    |
| 3             | Elect Directors  |           | Mgmt                      | For                    |
| 4             | Approve Limit on Remuneration of Directors   |           | Mgmt                      | For                    |
| 5             | Approve Limit on Remuneration of Auditors  |           | Mgmt                      | For                    |
|               |  |           |                           |                        |
|               | Samsung Climate  |           | Shares Voted              | Security               |

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|  |  |                           |                        |
|--|--|---------------------------|------------------------|
| Control Co.<br>Meeting Date                                    | 3/25/2005  | 827,630                   | Meeting Ty             |
| Ballot Issues  |  | Proponent                 | Mgmt<br>Rec            |
| 1  | Approve Financial Statements   | Mgmt                      | For                    |
| 2  | Elect Directors  | Mgmt                      | For                    |
| Interflex Co.<br>Meeting Date                                  | 3/28/2005  | Shares Voted<br>667,800   | Security<br>Meeting Ty |
| Ballot Issues  |  | Proponent                 | Mgmt<br>Rec            |
| 1  | Approve Appropriation of Income and Dividends<br>of KRW 150 Per Share  | Mgmt                      | For                    |
| 2  | Amend Articles of Incorporation to Shorten<br>Inside Directors' Term in Office from 3 Years<br>to 2 Years                                      | Mgmt                      | For                    |
| 3  | Elect Directors  | Mgmt                      | For                    |
| 4  | Appoint Auditor  | Mgmt                      | For                    |
| 5  | Approve Limit on Remuneration of Directors   | Mgmt                      | For                    |
| 6  | Approve Limit on Remuneration of Auditors  | Mgmt                      | For                    |
| 7  | Amend Terms of Severance Payments to Executives  | Mgmt                      | For                    |
| SEOUL SEMICONDUCTOR<br>CO LTD<br>Meeting Date                  | 3/28/2005  | Shares Voted<br>1,003,900 | Security<br>Meeting Ty |
| Ballot Issues  |  | Proponent                 | Mgmt<br>Rec            |
| 1  | Approve Financial Statements   | Mgmt                      | For                    |
| 2  | Approve Appropriation of Income and Dividends<br>of KRW 295 Per Share  | Mgmt                      | For                    |
| 3  | Elect Directors  | Mgmt                      | For                    |
| 4  | Approve Limit on Remuneration of Directors   | Mgmt                      | For                    |
| 5  | Approve Limit on Remuneration of Auditors  | Mgmt                      | For                    |
| Hankook Tire Co.<br>Meeting Date                               | 5/12/2005  | Shares Voted<br>4,464,307 | Security<br>Meeting Ty |
| Ballot Issues  |  | Proponent                 | Mgmt<br>Rec            |
| 1  | Elect Member(s) of Audit Committee   | Mgmt                      | For                    |
| Nepes Corp.<br>(formerly Clean<br>Creative Co)<br>Meeting Date | 5/27/2005  | Shares Voted<br>9,980     | Security<br>Meeting Ty |
| Ballot Issues  |  | Proponent                 | Mgmt<br>Rec            |
| 1  | Amend Articles of Incorporation To Expand<br>Business Objectives; To Raise Limits Of<br>Convertibles Issuance; To Add Semi-Annual<br>Dividends | Mgmt                      | For                    |
| Sofmap Co.   |  | Shares Voted<br>301,880   | Security               |

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| Meeting Date                            |  | 5/27/2005    |           | Meeting Ty  |
|---|--|--------------|-----------|-------------|
| Ballot Issues                           |  |              | Proponent | Mgmt<br>Rec |
| 1                                       | Approve Handling of Net Loss, with No Dividends  |              | Mgmt      | For         |
| 2.1                                     | Elect Director   |              | Mgmt      | For         |
| 2.2                                     | Elect Director   |              | Mgmt      | For         |
| 2.3                                     | Elect Director   |              | Mgmt      | For         |
| 3                                       | Approve Retirement Bonuses for Directors   |              | Mgmt      | For         |
| Samsung Fire &<br>Marine Insurance Co.  |  | Shares Voted | 979,625   | Security    |
| Meeting Date                            |  | 5/31/2005    |           | Meeting Ty  |
| Ballot Issues                           |  |              | Proponent | Mgmt<br>Rec |
| 1                                       | Approve Appropriation of Income and Dividends<br>of KRW 1500 Per Share   |              | Mgmt      | For         |
| 2                                       | Elect Two Directors  |              | Mgmt      | For         |
| 3                                       | Elect Member of Audit Committee  |              | Mgmt      | For         |
| 4                                       | Approve Limit on Remuneration of Directors   |              | Mgmt      | For         |
| Samsung Securities<br>Co. Ltd.          |  | Shares Voted | 164,720   | Security    |
| Meeting Date                            |  | 6/3/2005     |           | Meeting Ty  |
| Ballot Issues                           |  |              | Proponent | Mgmt<br>Rec |
| 1                                       | Approve Appropriation of Income and a Dividend<br>of KRW 400 Per common Share  |              | Mgmt      | For         |
| 2                                       | Amend Articles of Incorporation Re: Expansion<br>of Permitted Business Objectives  |              | Mgmt      | For         |
| 3                                       | Elect a Director   |              | Mgmt      | For         |
| 4                                       | Elect a Member of Audit Committee  |              | Mgmt      | For         |
| 5                                       | Approve Limit on Remuneration of Directors   |              | Mgmt      | For         |
| Oriental Fire &<br>Marine Insurance Co. |  | Shares Voted | 584,860   | Secu        |
| Meeting Date                            |  | 6/15/2005    |           | Meeting Ty  |
| Ballot Issues                           |  |              | Proponent | Mgmt<br>Rec |
| 1                                       | Approve Appropriation of Income and Dividend<br>of KRW 1000 Per Share  |              | Mgmt      | For         |
|   | Amend Articles of Incorporation to Change<br>Company Name from 'ORIENTAL FIRE & MARINE<br>INSURANCES CO., LTD' to 'MERITZ FIRE & MARINE<br>INSURANCE CO., LTD'; to Increase Number of<br>Outside Directors to Majority |              | Mgmt      | For         |
| 2                                       |  |              | Mgmt      | For         |
| 3                                       | Elect Directors  |              | Mgmt      | For         |
| 4                                       | Elect Members of Audit Committee   |              | Mgmt      | For         |
| 5                                       | Approve Limit on Remuneration of Directors   |              | Mgmt      | For         |
| 6                                       | Approve Stock Option Grants  |              | Mgmt      | For         |
| Korean Reinsurance<br>Co.               |  | Shares Voted | 1,643,310 | Security    |
| Meeting Date                            |  | 6/15/2005    |           | Meeting Ty  |

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| Ballot Issues |   | Proponent | Mgmt<br>Rec |
|---------------|---|-----------|-------------|
| 1             | Approve Appropriation of Income and Dividend<br>of KRW 225 Per Share                    | Mgmt      | For         |
| 2             | Amend Articles of Incorporation Re: Increase<br>Number of Outside Directors To Majority | Mgmt      | For         |
| 3             | Elect Director  | Mgmt      | For         |
| 4             | Approve Limit on Remuneration of Directors  | Mgmt      | For         |

|   |           |                           |                        |
|---|-----------|---------------------------|------------------------|
| Taegu Department<br>Store Co.<br>Meeting Date | 6/24/2005 | Shares Voted<br>1,336,800 | Security<br>Meeting Ty |
|---|-----------|---------------------------|------------------------|

| Ballot Issues |  | Proponent | Mgmt<br>Rec |
|---------------|--|-----------|-------------|
| 1             | Approve Appropriation of Income and Dividends<br>of KRW 250 per Common Share | Mgmt      | For         |
| 2             | Elect Three Directors  | Mgmt      | For         |
| 3             | Appoint Auditor  | Mgmt      | For         |
| 4             | Approve Limit on Remuneration of Directors                                   | Mgmt      | For         |
| 5             | Approve Limit on Remuneration of Auditors                                    | Mgmt      | For         |

SIGNATURES

[See General Instruction F]

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Korea Fund, Inc.

By (Signature and Title)\* /s/Julian Sluyters

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Julian Sluyters, Chief Executive Officer

Date 8/15/05

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\* Print the name and title of each signing officer under his or her signature.