

CENTRAL EUROPEAN EQUITY FUND INC /MD/

Form N-23C-1

January 02, 2002

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END  
INVESTMENT COMPANY WITH RESPECT TO  
PURCHASES OF ITS OWN SECURITIES PURSUANT  
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH DECEMBER 2001

THE CENTRAL EUROPEAN EQUITY FUND, INC.  
(Name of registered closed-end investment company)

| Date  | Ident | Number | Price   | Approx Asset     | Seller      |
|-------|-------|--------|---------|------------------|-------------|
| Each  | Sec   | Shares | Per     | Value or Approx  | or Seller's |
| Trans |       | Purch  | Share   | Asset Cov/Shr    | Broker      |
|       |       |        |         | at Time of Purch |             |
| 12-03 | CEE   | 800    | 11.4000 | 14.06            | Weeden & Co |
| 12-04 | " "   | 600    | 11.5650 | 14.27            | " "         |
| 12-05 | " "   | 900    | 11.7100 | 14.38            | " "         |
| 12-06 | " "   | 2000   | 11.7150 | 14.44            | " "         |
| 12-07 | " "   | 700    | 11.5500 | 14.34            | " "         |
| 12-10 | " "   | 2000   | 11.5450 | 14.17            | " "         |
| 12-11 | " "   | 400    | 11.4500 | 14.14            | " "         |
| 12-13 | " "   | 2000   | 11.5425 | 14.01            | " "         |
| 12-17 | " "   | 2200   | 11.4609 | 14.04            | " "         |
| 12-18 | " "   | 1700   | 11.4900 | 14.26            | " "         |
| 12-19 | " "   | 1100   | 11.5636 | 14.28            | " "         |
| 12-20 | " "   | 2200   | 11.4636 | 14.23            | " "         |
| 12-21 | " "   | 2100   | 11.5524 | 14.15            | " "         |
| 12-24 | " "   | 2700   | 11.5722 | 14.10            | " "         |
| 12-26 | " "   | 2700   | 11.6278 | 14.11            | " "         |
| 12-27 | " "   | 2500   | 11.6480 | 14.02            | " "         |

The Central European Equity Fund, Inc.  
Name of Registrant  
By Isabella Chan - Fund Administrator  
Date of Statement 01/02/02