

RYDER SYSTEM INC  
Form 3  
June 08, 2016

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Lopez Francisco Jr.		(Month/Day/Year)	RYDER SYSTEM INC [R]	
(Last)	(First)	(Middle)	06/01/2016	
11690 N.W. 105 STREET			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
MIAMI,Â FLÂ 33178			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			SVP & Chief HR Officer	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
common stock	5,207 <sup>(1)</sup>	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Stock Option (right to buy)	02/08/2016	02/07/2023	common stock	1,192	\$ 58.21	D	Â
Stock Option (right to buy)	Â (2)	02/06/2024	common stock	2,670	\$ 71.43	D	Â
Stock Option (right to buy)	Â (3)	02/11/2025	common stock	3,575	\$ 93.51	D	Â
Stock Option (right to buy)	Â (4)	02/09/2026	common stock	7,985	\$ 55.32	D	Â
Performance-Based Restricted Stock Rights	Â (5)	Â (5)	common stock	420 (6)	\$ 0	D	Â
Performance-Based Restricted Stock Rights	Â (7)	Â (7)	common stock	355 (8)	\$ 0	D	Â
Performance-Based Restricted Stock Rights	Â (9)	Â (9)	common stock	1,810 (10)	\$ 0	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lopez Francisco Jr. 11690 N.W. 105 STREET MIAMI, FL 33178	Â	Â	Â SVP & Chief HR Officer	Â

## Signatures

/s/ Julie A. Azuaje, by power of attorney  
06/08/2016

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 420 time-based restricted stock rights (TBRSRs) that will vest on February 7, 2017, 3,500 TBRSRs rights that will vest on May 1, 2017 and 355 TBRSRs that will vest on February 12, 2018.
- (2) 1,335 stock options vested on February 7, 2016 and 1,335 stock options will vest on February 7, 2017.
- (3) 1,192 stock options vested on February 12, 2016, 1,191 stock options will vest on February 12, 2017 and 1,192 stock options will vest on February 12, 2018.
- (4) 2,662 stock options will vest February 10, 2017, 2,661 stock options will vest on February 10, 2018 and 2,662 stock options will vest February 10, 2019.
- (5) The performance cycle for the performance-based restricted stock rights (PBRSRs) is segmented into three performance periods. The performance cycle ends on December 31, 2016. All PBRSRs earned will vest upon Board approval in February 2017. Any unearned PBRSRs will be forfeited.
- (6) The PBRSRs represent a contingent right to receive that number of shares of Ryder common stock equal to a maximum of 125% of the number of PBRSRs granted based on the Company achieving certain threshold, target or maximum performance goals. As of December

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31, 2015, 285 PBRs have been earned.

- (7) The performance cycle for the PBRs is segmented into three performance periods. The performance cycle ends on December 31, 2017. All PBRs earned will vest upon Board approval in February 2018. Any unearned PBRs will be forfeited.  
The PBRs represent a contingent right to receive that number of shares of Ryder common stock equal to a maximum of 125% of the number of PBRs granted based on the Company achieving certain threshold, target or maximum performance goals. As of December 31, 2015, 104 PBRs have been earned.
- (9) The performance cycle for the PBRs is segmented into three performance periods. The performance cycle ends on December 31, 2018. All PBRs earned will vest upon Board approval in February 2019. Any unearned PBRs will be forfeited.
- (10) The PBRs represent a contingent right to receive that number of shares of Ryder common stock equal to a maximum of 125% of the number of PBRs granted based on the Company achieving certain threshold, target or maximum performance goals.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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