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NEW GERMANY FUND INC
 Form N-23C-1
 August 08, 2003

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH JULY 2003

THE NEW GERMANY FUND, INC.
 (Name of registered closed-end investment company)

Date	Ident	Number	Price	Approx Asset	Seller
Each	Sec	Shrs	Per	Value or Approx	or Seller's
Trans		Purch	Share	Asset Cov/Shr	Broker
				at Time of Purch	
07-01	GF	15000	4.9429	6.13	Weeden & Co.
07-02	" "	2100	5.0300	6.22	" "
07-03	" "	1000	5.0100	6.20	" "
07-07	" "	1000	5.0500	6.26	" "
07-08	" "	10000	5.1126	6.28	" "
07-09	" "	2000	5.0700	6.28	" "
07-10	" "	11000	5.1000	6.23	" "
07-11	" "	9300	5.0772	6.25	" "
07-14	" "	2000	5.1195	6.38	" "
07-15	" "	1500	5.2307	6.41	" "
07-16	" "	1000	5.2000	6.38	" "
07-17	" "	1000	5.1500	6.32	" "
07-18	" "	1000	5.1400	6.38	" "
07-21	" "	8000	5.1500	6.40	" "
07-22	" "	8000	5.2244	6.42	" "
07-23	" "	3000	5.2000	6.43	" "
07-24	" "	8000	5.3921	6.59	" "
07-25	" "	1000	5.3100	6.62	" "
07-28	" "	7000	5.4963	6.63	" "
07-29	" "	7500	5.4680	6.62	" "
07-30	" "	3000	5.5000	6.57	" "
07-31	" "	6000	5.5000	6.60	" "

The New Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 8/8/03