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CAESARS ENTERTAINMENT Corp

Form 8-K

February 27, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

February 27, 2013 (February 22, 2013)

Date of Report (Date of earliest event reported)

Caesars Entertainment Corporation

(Exact name of registrant as specified in its charter)

Delaware 001-10410 62-1411755 (State of Incorporation) (Commission File Number) (IRS Employer

Identification Number)

One Caesars Palace Drive Las Vegas, Nevada 89109

(Address of principal executive offices)

(Zip Code)

(702) 407-6000

(Registrant's telephone number, including area code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On February 22, 2013, the 162(m) Plan Committee (the "Committee") approved awards for the 2011 named executive officers for 2012 under the Amended and Restated 2009 Senior Executive Incentive Plan (the "Plan").

The approved awards authorized by the Committee for payment for Messrs. Gary Loveman, Thomas Jenkin, John Payne and Ms. Mary Thomas are:

Plan Award
\$2,400,000
\$800,000
\$525,000
\$360,000

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 27, 2013 CAESARS ENTERTAINMENT CORPORATION

By: /s/ Michael D. Cohen Michael D. Cohen Senior Vice President, Deputy General Counsel and Corporate Secretary