

BLOCKBUSTER ENTERTAINMENT CORP  
Form SC 13D  
March 25, 2003

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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SCHEDULE 13D

(Amendment No. 2)

Under the Securities Exchange Act of 1934

BLOCKBUSTER ENTERTAINMENT CORPORATION  
(Name of Issuer)

Common Stock, Par Value \$.10 Per Share  
(Title of Class of Securities)

093676 10 4  
(CUSIP Number)

Philippe P. Dauman, Esq.  
Viacom Inc.  
200 Elm Street  
Dedham, Massachusetts 02026  
Telephone: (617) 461-1600  
(Name, Address and Telephone Number of  
Person Authorized to Receive Notices and  
Communications)

Copy to:

Stephen R. Volk, Esq.  
Shearman & Sterling  
599 Lexington Avenue  
New York, NY 10022  
Telephone: (212) 848-4000

September 29, 1994  
(Date of Event which Requires Filing of this Statement)

=====  
If the filing person has previously filed a statement on  
Schedule 13G to report the acquisition which is the subject  
of this Schedule 13D, and is filing this schedule because of  
Rule 13d-1(b) (3) or (4), check the following box / /.  
Check the following box if a fee is being paid with this  
statement / /.

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CUSIP No. 093676 10 4

(1) Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person  
VIACOM INC.

-----  
I.R.S. Identification No. 04-2949533  
-----

(2) Check the Appropriate Box if a Member of Group (See Instructions)

/ / (a) -----

/ / (b) -----

(3) SEC Use Only  
-----

(4) Sources of Funds (See Instructions) -----

(5) Check if Disclosure of Legal Proceedings is Required Pursuant to  
-----

(6) Citizenship or Place of Organization Delaware  
-----

-----  
Number of (7) Sole Voting Power -----

Shares

Beneficially (8) Shared Voting Power -0-  
-----

Owned by

Each (9) Sole Dispositive Power -----

Reporting

Person (10) Shared Dispositive Power -0-  
-----

With  
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-----  
(11) Aggregate Amount Beneficially Owned by Each Reporting Person  
-0-  
-----

(12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares  
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(13) Percent of Class Represented by Amount in Row (11) -----

Not applicable.

(14) Type of Reporting Person (See Instructions) CO  
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CUSIP No. 093676 10 4

(1) Name of Reporting Person  
S.S. or I.R.S. Identification No. of Above Person  
SUMNER M. REDSTONE  
-----

S.S. No.  
-----

(2) Check the Appropriate Box if a Member of Group (See Instructions)

/ / (a) -----

/ / (b) -----  
-----

(3) SEC Use Only  
-----

(4) Sources of Funds (See Instructions) -----  
-----

(5) Check if Disclosure of Legal Proceedings is Required Pursuant to  
-----

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(6) Citizenship or Place of Organization United States

Number of (7) Sole Voting Power

Shares

Beneficially (8) Shared Voting Power -0-

Owned by

Each (9) Sole Dispositive Power

Reporting

Person (10) Shared Dispositive Power -0-

With

(11) Aggregate Amount Beneficially Owned by Each Reporting Person

-0-

(12) Check if the Aggregate Amount in Row (11) Excludes Certain Shares

(13) Percent of Class Represented by Amount in Row (11)

Not applicable.

(14) Type of Reporting Person (See Instructions) IN

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This Amendment No. 2 amends the Statement on Schedule 13D, as amended (the "Statement"), filed with the Securities and Exchange Commission (the "Commission") on January 18, 1994 by Viacom Inc. ("Viacom") and Sumner M. Redstone (the "Statement") with respect to the common stock, par value \$.10 per share (the "Common Stock"), of Blockbuster Entertainment Corporation, a Delaware corporation (the "Issuer"), with its principal executive

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offices located at One Blockbuster Plaza, Ft. Lauderdale, Florida 33301. Capitalized terms used but not defined herein have the meanings assigned to such terms in the Statement.

Item 3. Source and Amount of Funds or Other Consideration.  
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Item 3 of the Statement is hereby amended and supplemented as follows:

The shares of Common Stock the subject of the Statement were cancelled in connection with the merger of the Issuer with and into Viacom (the "Merger"), with Viacom as the surviving corporation, in accordance with the terms and conditions of the Agreement and Plan of Merger, dated as of January 7, 1994, between Viacom and the Issuer, as amended as of June 15, 1994 (the "Merger Agreement"). Pursuant thereto, each share of Common Stock (other than shares held by Viacom, the Issuer and, if appraisal rights are available under the Delaware General Corporation Law, those holders who have demanded and perfected appraisal rights) has been cancelled and converted into the right to receive (i) 0.08 of a share of Class A Common Stock, par value \$.01 per share, of Viacom ("Viacom Class A Common Stock"), (ii) 0.60615 of a share of Class B Common Stock, par value \$.01 per share, of Viacom ("Viacom Class B Common Stock") and (iii) up to an additional 0.13829 of a share of Viacom Class B Common Stock, with such number of shares depending on market prices of Viacom Class B Common Stock during the year following the effective time of the Merger, evidenced by one variable common right of Viacom.

Item 4. Purpose of Transaction.  
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Item 4 is hereby amended and supplemented as follows:

On September 29, 1994, pursuant to the terms and conditions of the Merger Agreement, (A) the Issuer was merged with and into Viacom with Viacom as the surviving corporation and (B) each outstanding share of Common Stock (other than shares held by Viacom, the Issuer and, if appraisal rights are available under the Delaware General Corporation Law, those holders who have demanded and perfected appraisal rights) was cancelled and converted into the right to receive (i) 0.08 of a share of Viacom Class A Common Stock, (ii) 0.60615 of a share of Viacom Class B Common Stock and (iii) up to an additional 0.13829 of a share of Viacom Class B Common Stock, with such number of shares depending on market prices of Viacom Class B Common Stock during the year following the effective time of the Merger, evidenced by one variable common right of Viacom. A copy of the press release

issued by Viacom on September 29, 1994, relating to the consummation of the Merger, is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 5. Interest in Securities of the Issuer.  
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On September 29, 1994, the Merger was consummated. As a result thereof, the shares of Common Stock the subject of the Statement were cancelled.

Item 7. Material to Be Filed as Exhibits.  
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99.1 Press release issued by Viacom Inc. on September 29, 1994.

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Signature  
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After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this Statement is true, complete and correct.

October 4, 1994

VIACOM INC.

By /s/ Philippe P. Dauman  
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Name: Philippe P. Dauman  
Title: Executive Vice  
President,  
Chief Administrative  
Officer, General  
Counsel and  
Secretary

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Signature  
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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

October 4, 1994

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Sumner M. Redstone, Individually

\*By /s/ Philippe P. Dauman  
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Philippe P. Dauman  
Attorney-in-Fact  
under the Limited Power  
of Attorney filed as Exhibit 3  
to the Statement.

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Exhibit Index

Exhibit No. -----	Description -----	Page No. -----
99.1	Press release issued by Viacom Inc. on September 29, 1994.	

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