MCWEENY PHILIP

Form 5

February 08, 2006

OMB APPROVAL FORM 5 **OMB**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

burden hours per response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4

Transactions Reported

1. Name and Ad MCWEENY		rting Person *	2. Issuer Name and Ticker or Trading Symbol OWENS ILLINOIS INC /DE/ [OI]	5. Relationship of Reporting Person(s) to Issuer			
(Last) OWENS-ILL SEAGATE	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2005	(Check all applicable) Director 10% OwnerX Officer (give title Other (specify below) below) VP/Gen Counsel-Corp & Asst Sec			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line)			

TOLEDO, OHÂ 43666

(State)

(City)

X Form Filed by One Reporting Person Form Filed by More than One Reporting

(City)	(State) (Table Table	e I - Non-Deri	ivative Se	curitie	s Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	d (A) od of (D) 4 and (A) or)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/15/2004	Â	G	1,000	D	\$0	71,000	D	Â
Common Stock	08/04/2005	Â	G	1,000	D	\$0	73,000	D	Â
Common Stock	12/25/2005	Â	G	500	D	\$0	72,500	D	Â
Common Stock	12/25/2005	Â	G	500	D	\$0	72,000	D	Â

3235-0362

January 31,

2005

1.0

Number:

Expires:

Estimated average

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Common Stock	12/25/2005	Â	G	500	D	\$0	71,500	D	Â
Common Stock	12/25/2005	Â	G	500	D	\$0	71,000	D	Â
Common Stock	12/25/2005	Â	G	500	D	\$0	70,500	D	Â
Common Stock	12/25/2005	Â	G	500	D	\$0	70,000	D	Â
Common Stock	12/25/2005	Â	G	500	D	\$0	69,500	D	Â
Common Stock	12/25/2005	Â	G	500	D	\$0	69,000	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	5,049.5941	I	401K Plan
Common Stock	Â	Â	Â	Â	Â	Â	1,300	I	By Family LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. of D So B O E Is Fi (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
MCWEENY PHILIP	Â	Â	VP/Gen Counsel-Corp & Asst Sec	Â			
OWENS-ILLINOIS, INC. ONE SEAGATE							

Reporting Owners 2 TOLEDO, OHÂ 43666

Signatures

By: James W. Baehren For: Philip 02/08/2006 McWeeny

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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