

Herreman Kelly A  
Form 4  
April 02, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Herreman Kelly A

2. Issuer Name and Ticker or Trading Symbol  
PARK NATIONAL CORP /OH/ [PRK]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
50 N. THIRD STREET  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/29/2019

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Chief Accounting Officer

NEWARK, OH 43055  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |      |      |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|------|------|
|                                 |                                      |  | Code                           | V   | Amount or (D) Price   |  |   |      |      |
| Common Shares                   | 03/29/2019 <sup>(1)</sup>            |  | A                              |   | 137.22<br><u>(1)</u>  | A  | 137.22  | D    |      |
| Common Shares                   | 03/29/2019                           |  | F                              |   | 48.92   | D  | \$ 94.75  | 88.3 | D    |
| Common Shares                   |                                      |  |                                |   |   |  | 811.043 <sup>(2)</sup>                                | I    | KSOP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Pr Deri Secu (Inst |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-----------------------|----------------------------|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                 | Amount or Number of Shares |
|  |  |                                      |  |                                |   |  |   |                       |                            |
|  |  |                                      |  |                                |   | Code   | V   | (A)                   | (D)                        |
| PBRsUs                                     | (1)  | 03/29/2019                           |  | A                              | 137.22  | (1)  | (1)   | Common Shares         | 137.22                     |

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |                          |       |
|--|---------------|-----------|--------------------------|-------|
|  | Director      | 10% Owner | Officer                  | Other |
| Herreman Kelly A<br>50 N. THIRD STREET<br>NEWARK, OH 43055 |               |           | Chief Accounting Officer |       |

## Signatures

/s/ Kelly A. Herreman by Brady T. Burt,  
POA  
Date: 04/02/2019

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Effective March 29, 2019 (the "2016 PBRsU Certification Date"), the Compensation Committee of the Board of Directors of Park National Corporation ("Park") certified the level of achievement with respect to the performance criteria for the three-fiscal-year performance period applicable to performance-based restricted stock units ("PBRsUs") granted to the reporting person effective January 1, 2016. The PBRsUs convert into Park common shares on a one-for-one basis. The PBRsUs earned based on the performance level achieved are also subject to a service-based vesting requirement with 50% vesting (resulting in the right to receive the 137.22 common shares shown in the first row in Table I) on the 2016 PBRsU Certification Date and the other 50% to vest on the first anniversary of the 2016 PBRsU Certification Date (shown in the first row in Table II as a derivative security).

(2) Between January 1 and March 31, 2019, the reporting person acquired 75.454 common shares under the Park National Corporation Employees Stock Ownership Plan (the "KSOP"). The information in this report is based on a plan statement dated as of April 1, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.