

WERNER ENTERPRISES INC
Form 4
January 30, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CUSHMAN DANIEL H

2. Issuer Name and Ticker or Trading Symbol
WERNER ENTERPRISES INC
[WERN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 45308
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/28/2008

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
Former Sr Exec VP-Chf Mkg Ofcr

OMAHA, NE 68145
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 01/04/2007 | | A | V 67.6317 A \$ 18.7619 | 562.9654 | D | |
| Common Stock | 01/23/2007 | | A | V 0.8657 A \$ 18.54 | 563.8311 | D | |
| Common Stock | 04/03/2007 | | A | V 80.1006 A \$ 18.4955 | 643.9317 | D | |
| Common Stock | 05/01/2007 | | A | V 1.1036 A \$ 18.91 | 645.0353 | D | |
| Common Stock | 07/03/2007 | | A | V 61.963 A \$ 20.6512 | 706.9983 | D | |

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| | | | | | | | | | | |
|--------------|------------|--|---|---|---------|---|------------|-------------|---|-------------------|
| Common Stock | 07/17/2007 | | A | V | 1.1239 | A | \$ 20.6595 | 708.1222 | D | |
| Common Stock | 10/02/2007 | | A | V | 85.7934 | A | \$ 17.4123 | 793.9156 | D | |
| Common Stock | 10/16/2007 | | A | V | 1.403 | A | \$ 18.1758 | 795.3186 | D | |
| Common Stock | 01/07/2008 | | A | V | 80.0822 | A | \$ 15.8466 | 875.4008 | D | |
| Common Stock | 01/28/2008 | | M | | 22,918 | A | \$ 7.35 | 23,793.4008 | D | |
| Common Stock | 01/28/2008 | | M | | 27,082 | A | \$ 7.6124 | 50,875.4008 | D | |
| Common Stock | 01/28/2008 | | S | | 50,000 | D | \$ 19.2189 | 875.4008 | D | |
| Common Stock | | | | | | | | 140 | I | Custodian for son |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to buy) | \$ 8.9624 | | | | | 10/13/2000 | 04/14/2009 | Common Stock | 2,917 |
| Stock Options (Right to buy) | \$ 9.2624 | | | | | 10/08/2000 | 04/09/2009 | Common Stock | 8,750 |
| Stock Options | \$ 9.7739 | | | | | 09/28/2003 | 09/29/2011 | Common Stock | 66,668 |

(Right to buy)

| | | | | | | | | |
|------------------------------|-----------|------------|--|---|-----|------------------------------|--------------|---------|
| Stock Options (Right to buy) | \$ 16.68 | | | | (1) | 10/22/2015 | Common Stock | 35,000 |
| Stock Options (Right to buy) | \$ 17.18 | | | | (2) | 11/30/2017 | Common Stock | 25,000 |
| Stock Options (Right to buy) | \$ 18.33 | | | | | 05/19/2006 05/20/2014 | Common Stock | 100,000 |
| Stock Options (Right to buy) | \$ 7.35 | 01/28/2008 | | M | | 22,918 12/20/2001 12/21/2009 | Common Stock | 22,918 |
| Stock Options (Right to buy) | \$ 7.6124 | 01/28/2008 | | M | | 27,082 09/19/2002 09/20/2010 | Common Stock | 27,082 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| CUSHMAN DANIEL H P.O. BOX 45308 OMAHA, NE 68145 | | | Former Sr Exec VP-Chf Mkg Ofcr | |

Signatures

DanielH.Cushman 01/30/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Stock options become exercisable in the following percentages at the specified number of months from grant date: 15% at 24 months; 20% each at 36, 48, and 60 months; and 25% at 72 months.
- (1) Stock options become exercisable in the following percentages at the specified number of months from grant date: 25% at 24 months; 20% each at 36, 48, and 60 months; and 15% at 72 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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