

PHILLIPS VAN HEUSEN CORP /DE/
Form 8-K
May 12, 2010

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934**

May 7, 2010

Date of Report (Date of earliest event reported)

**PHILLIPS-VAN HEUSEN CORPORATION
(Exact name of registrant as specified in its charter)**

Commission File Number 001-07572

**Delaware
(State or other jurisdiction of
incorporation or organization)**

**13-1166910
(I.R.S. Employer
Identification No.)**

200 Madison Avenue

**New York, New York 10016
(Address of principal executive offices, including zip code)**

**(212) 381-3500
(Registrant's telephone number, including area code)**

**Not Applicable
(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02

Departure of Directors or Principal Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On May 7, 2010, the Compensation Committee of the Board of Directors of Phillips-Van Heusen Corporation approved a bonus payment of \$100,000 to Michael Shaffer, Executive Vice President and Chief Financial Officer. The bonus was in recognition of Mr. Shaffer's efforts in connection with the Company's acquisition of Tommy Hilfiger B.V. and certain affiliated companies.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILLIPS-VAN HEUSEN CORPORATION

By: /s/ Mark D. Fischer

Mark D. Fischer
Senior Vice President

Date: May 12, 2010