

ELLIS JAMES J  
Form 4  
November 19, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ELLIS JAMES J

2. Issuer Name and Ticker or Trading Symbol  
HENRY JACK & ASSOCIATES  
INC [JKHY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
663 HWY 60  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/18/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)

MONETT, MO 65708  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					300,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 17.45	11/18/2008		A	10,000 <u>(1)</u>	<u>(1)</u> 11/18/2018	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 18.47					05/04/2006 11/04/2015	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 18.64					04/29/2005 10/29/2014	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 19.83					04/30/2004 10/31/2013	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 21.79					<u>(2)</u> 11/03/2016	Common Stock	10
Non-Qualified Stock Option (right to buy)	\$ 25.65					05/05/2002 11/05/2011	Common Stock	30
Non-Qualified Stock Option (right to buy)	\$ 28.25					05/03/2001 11/03/2010	Common Stock	30
Non-Qualified Stock Option (right to buy)	\$ 28.52					<u>(3)</u> 11/02/2017	Common Stock	10

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ELLIS JAMES J 663 HWY 60 MONETT, MO 65708	X			

## Signatures

JAMES J.  
ELLIS

11/19/2008

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options become exercisable as follow: 100% on 5/18/2009.
  - (2) The options become exercisable as follow: 100% on 5/3/2007.
  - (3) The options became exercisable 5/2/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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