## Edgar Filing: WELKE KAREN E - Form 4

## WELKE KAREN E Form 4 January 15, 2003 1. Name and Address of Reporting Person Welke, Karen E. 1500 County Road B2 West Suite 400 St. Paul, MN 55113-3105 USA 2. Issuer Name and Ticker or Trading Symbol Pentair, Inc. (PNR) 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Day/Year 01/13/2003 5. If Amendment, Date of Original (Month/Day/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) ( ) 10% Owner (X) Director () Officer (give title below) () Other (specify below) 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person ( ) Form filed by More than One Reporting Person TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	Trans-	2A	.Execu-	3.	Trans-	4. Securi	ties A	cquired	(A)	5. Amc
		action		action		action	or Dis	posed	of (D)		Securi
		Date		Date		Code					Benefi
											Owned
		(Month/		(Month/							Follow
		Day/		Day/	+	+	+	+	+		+Report
I		Year)		Year)	Cod	de  V	Amount	A/D	Price		Transa
+	-+		-+		+	+	+	+	+		+
Common Stock	01,	/13/2003	3		М		1421.287	A	\$0.0000	C	4052.1

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

+	++	+	+	+	+	+		+	
1.	2.	3.	3A.	4.	5.	6.		7.	
								1	
1									
								Title a	nd Amount
1				I				of Unde	rlying
1	Conver-	Trans-	Execu-		Number of			Securit	ies
1	sion or	action	tion		Derivative	Date Exerci	lsable	+	+
1	Exercise	Date	Date		Securities	and Expirat	ion Date		Amount
1	Price of			Transac-	Acquired(A)	(Month/Day/	'Year)		or
Title of	Deriv-	(Month/	(Month/	tion Code	Disposed(D)+	+	+	+	Number
Derivative	ative	Day/	Day/ -	++	+++	+Date Exer-	Expira-	1	of
Security	Security	Year)	Year)	Code  V	(A) (D)	cisable	tion Date	Title	Shares
+	++	+	+	++	+++	+	+	+	+

Phantom 1 01/13/2 A

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