SJW CORP Form 8-K July 31, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d)

of The Securities Exchange Act of 1934

| Date of Report (Date of earliest event reported) July 27, 2006 | | | | | | | | | |
|---|-----------------------------|-----------------------------------|--|--|--|--|--|--|--|
| SJW Corp. | | | | | | | | | |
| (Exact name of registrant as specified in its charter) | | | | | | | | | |
| California | 1-8966 | 77-0066628 | | | | | | | |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) | | | | | | | |
| 374 W. Santa Clara Street, | San Jose, Cali | fornia 95113 | | | | | | | |
| (Address of principal executive offices) (Zip Code) | | | | | | | | | |
| (408) 279-7800 | | | | | | | | | |
| Registrant's telephone number, including area code | | | | | | | | | |
| Not Applicable | | | | | | | | | |
| (Former name or former addre | ss, if changed | since last report) | | | | | | | |
| Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions: | | | | | | | | | |
| [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) | | | | | | | | | |
| [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) | | | | | | | | | |
| [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) | | | | | | | | | |
| [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)) | | | | | | | | | |
| Item 1.01 Entry into a Materi | al Definitive A | agreement. | | | | | | | |
| On July 27, 2006, the Board of Directors of SJW Corp. (the "Company") approved an amendment to the Company's Director Compensation and Expense Reimbursement Policies (the "Policies"). Such Policies were amended to set forth the compensation payable to the non-employee Board members of SJWTX Water, Inc., the Company's subsidiary. The Amended and Restated Director Compensation and Expense Reimbursement Policies are attached | | | | | | | | | |

hereto as Exhibit 10.1 and incorporated into this Form 8-K by reference.

Item 2.02 Results of Operations and Financial Condition.

On July 27, 2006, the Company announced its financial results for the quarter ended June 30, 2006. A copy of the press release announcing these financial results is attached hereto as Exhibit 99.1 and incorporated into this Form 8-K by reference.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

| Exhibit | |
|---------|--|
| Number | Description of Document |
| | |
| 10.1 | Amended and Restated Director Compensation and Expense Reimbursement Policies. |
| 99.1 | Press Release issued by SJW Corp., dated July 27, 2006, announcing the Second Quarter Financial Results. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

| | SJW Corp. | | | | | |
|--|--|--|--|--|--|--|
| 2006 | | | | | | |
| | Angela Yip, Chief Financial Officer and Treasurer | | | | | |
| Description of | Document | | | | | |
| Amended and Restated Director Compensation and Expense Reimbursement Policies. | | | | | | |
| | ssued by SJW Corp., dated July 27, g the Second Quarter Financial Results. | | | | | |
| | Description of Amended and Res Reimbursement F | | | | | |

3 EASTON OVAL 3. Date of Earliest Transaction (Month/Day/Year) 05/01/2006

(Street)

(First)

 $COLUMBUS,\,OH\,\,43219\,\,4.\,\,If\,\,Amendment,\,Date\,\,Original\,\,Filed(Month/Day/Year)$

6. Individual or Joint/Group Filing(Check Applicable Line)

(Last)

(Middle)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting Person (City)

(State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Zip)

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | | |
|--------------------------------------|---|---|---|--------|------------------|--|--|---|------------------------|--|
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | |
| Common Shares | 05/01/2006 | | S | 7,700 | D | \$ 42.3 | 822,700 | I | see footnote (1) | |
| Common Shares | 05/01/2006 | | S | 100 | D | \$ 42.35 | 822,600 | I | see footnote | |
| Common Shares | 05/01/2006 | | S | 1,800 | D | \$ 42.4 | 820,800 | I | see footnote | |
| Common Shares | 05/01/2006 | | S | 700 | D | \$ 42.49 | 820,100 | I | see footnote | |
| Common Shares | 05/01/2006 | | S | 200 | D | \$ 42.6 | 819,900 | I | see footnote (1) | |
| Common Shares | 05/01/2006 | | S | 3,400 | D | \$ 42.67 | 816,500 | I | see footnote | |
| Common Shares | 05/01/2006 | | S | 1,100 | D | \$ 42.68 | 815,400 | I | see footnote | |
| Common Shares | 05/02/2006 | | S | 8,000 | D | \$ 41 | 807,400 | I | see footnote (1) | |
| Common Shares | 05/02/2006 | | S | 300 | D | \$ 41.01 | 807,100 | I | see footnote (1) | |
| Common Shares | 05/02/2006 | | S | 3,400 | D | \$ 41.05 | 803,700 | I | see footnote | |
| Common Shares | 05/02/2006 | | S | 3,300 | D | \$ 41.15 | 800,400 | I | see footnote | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transact | 5. tiorNumber | 6. Date Exerci Expiration Da | | 7. Titl Amou | | 8. Price of Derivative | Ì |
|------------------------|---|--------------------------------------|-------------------------------|-----------------|------------------|---------------------------------|--------------------|-----------------|----------------------------|------------------------|--|
| Security (Instr. 3) | or Exercise Price of Derivative Security | (| any (Month/Day/Year) | Code (Instr. 8) | of | (Month/Day/Yee | | Under Securi | lying | Security (Instr. 5) | ;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;;; |
| | | | | Code V | / (A) (D) | | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHOTTENSTEIN ROBERT H 3 EASTON OVAL

B EASTON OVAL X Chairman Pres. and CEO

COLUMBUS, OH 43219

Signatures

 $Phillip\ G.\ Creek,\ attorney-in-fact\ for\ Robert\ H.$

Schottenstein 05/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These Commons Shares are beneficially ownded by IES Family Holdings No. 2, LLC, an Ohio limited liability company, Robert H. Schottenstein is the sole manager of IES Family Holdings No. 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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