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SCANA CORP
Form 35-CERT
February 27, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

In the Matter of SCANA Corporation
(File No. 70-9533)

CERTIFICATE PURSUANT TO RULE
24 UNDER THE PUBLIC UTILITY
HOLDING COMPANY ACT OF 1935

This Certificate of Notification is filed by SCANA, a South Carolina corporation, pursuant to Rule 24 (17 C.F.R. S250.24). Such filing is made in connection with SCANA's Form U-1 Application, as amended (the Application), and authorized by the orders (the Orders) of the Securities and Exchange Commission (the Commission) dated February 14, 2000, January 31, 2001 and December 19, 2001, in the above-referenced file. The Orders directed that SCANA file with the Commission quarterly certificates pursuant to Rule 24 within 60 days after each calendar quarter. This certificate reports transactions from the period October 1, 2002 through December 31, 2002. Capitalized terms not otherwise defined herein have the meaning ascribed in the Application.

1. SCANA Common Stock sold during the quarter:

SCANA issued 6,000,000 shares of common stock on October 16, 2003. Net proceeds from the issuance totaled \$146 million.

2. SCANA Common Stock issued or issuable under options granted during the quarter under employee benefit plans and dividend reinvestment plans:

Options to purchase 98,861 shares of SCANA common stock were exercised pursuant to the SCANA Corporation Long-Term Equity Compensation Plan. No options to purchase SCANA Common Stock were granted pursuant to the SCANA Corporation Long-Term Equity Compensation Plan. 176,786 shares of SCANA common stock were purchased in the open market and subsequently issued pursuant to the SCANA Investor Plus Plan, and 301,999 shares of SCANA common stock were purchased in the open market and subsequently issued pursuant to employee benefit plans.

3. SCANA Common Stock transferred to a seller of securities of a company being acquired:

None

4. SCANA guarantees issued during the quarter:

SCANA renewed its guarantee of PrimeSouth, Inc.'s \$5.0 million line of credit. The guarantee and the line of credit expire on December 31, 2004.

SCANA's guarantee of the South Carolina Generating Company, Inc. note outstanding was reduced from \$41.5 million to \$37.8 million upon GENCO's repayment of principal.

The guarantees below remain in effect until the earlier of contract fulfillment or termination by SCANA. With respect to transactions originating prior to the date of termination, the guarantee remains in effect until the underlying obligations are satisfied.

SCANA issued a guarantee to Murphy Gas Gathering, Inc. for SCANA Energy Marketing, Inc. (SEMI) in the amount of \$5.0 million.

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SCANA issued a guarantee to The Energy Authority, Inc. for SEMI in the amount of \$6.0 million.

SCANA increased the guarantee amount on a previous guarantee issued to Sequent Energy Management, L. P. for SEMI from \$20.0 million to \$30.0 million.

SCANA issued a guarantee to Superior Natural Gas Corporation for South Carolina Pipeline Corporation (SCPC) in the amount of \$3.0 million.

SCANA increased the guarantee amount on a previous guarantee issued to Sequent Energy Management, L. C. for SCPC from \$10.0 million to \$15.0 million.

In aggregate, the exposure in regards to guarantees issued and outstanding by SCANA does not exceed \$305 million as authorized in the Holding Company Act Release 35-27137 (February 14, 2000).

5. SCANA debt, Utility Subsidiary short-term debt and Public Service Company of North Carolina, Incorporated long-term debt issued during the quarter:

- A. SCANA debt issuances:

No long-term debt was issued during the period.
No short-term indebtedness of SCANA was outstanding at any time during the period.

- B. Utility Subsidiary short-term debt issuances:

South Carolina Electric & Gas Company:

Short-term debt in the form of commercial paper issued through Lehman Brothers and Merrill Lynch, ranging in amount from \$0.8 million to \$29.1 million, at interest rates ranging from 1.33% to 1.82%.

The maximum amount of short-term indebtedness of South Carolina Electric & Gas Company outstanding at any one time during the period was \$232.0 million.

Public Service Company of North Carolina, Incorporated:

Short-term debt in the form of commercial paper issued through Lehman Brothers and Merrill Lynch, ranging in amount from \$1.0 million to \$12.5 million, at interest rates ranging from 1.34% to 1.85%.

The maximum amount of short-term indebtedness of Public Service Company of North Carolina, Incorporated outstanding at any one time during the period was \$31.1 million.

South Carolina Generating Company, Inc.:

No short-term indebtedness of South Carolina Generating Company, Inc. was outstanding at any time during the period.

- C. Public Service Company of North Carolina, Incorporated long-term debt issuances:

None

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6. Utility Subsidiary financings consummated during the quarter that are not exempt under Rule 52:

See items 5B and 5C above.

7. Forms U-6B-2 filed with the Commission during the quarter:

SCANA Corporation Form U-6B-2 filed November 21, 2002 South Carolina Electric & Gas Company Form U-6B-2 filed November 18, 2002 South Carolina Electric & Gas Company Form U-6B-2 filed December 20, 2002 South Carolina Electric & Gas Company Form U-6B-2 filed December 20, 2002

8. Consolidated and separate balance sheets as of the end of the quarter for each company that engaged in jurisdictional financing transactions during the quarter.

SCANA Consolidated Balance Sheet (Exhibit A).

South Carolina Electric & Gas Company Balance Sheet (Exhibit B).

Public Service Company of North Carolina, Incorporated Balance Sheet (Not applicable).

South Carolina Generating Company, Inc. Balance Sheet (Not applicable).

9. Registration Statements filed with the Commission pursuant to the Securities Act of 1933 during the quarter.

SCANA Corporation Form S-8 Post-Effective Amendment filed November 4, 2002. SCANA Corporation Form S-3/A filed October 1, 2002. SCANA Corporation Form S-3/A filed October 2, 2002. South Carolina Electric & Gas Company Form S-3 filed November 25, 2002.

SIGNATURE

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, SCANA has duly caused this Certificate to be signed on its behalf by the undersigned hereunto duly authorized.

SCANA Corporation
Registrant

by: s/James E. Swan, IV

James E. Swan, IV

(Name)
Controller
(Title)

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Dated: February 27, 2003

Exhibit A

SCANA Corporation
CONSOLIDATED BALANCE SHEETS
(Unaudited)

December 31, (Millions of dollars)	2002	2001
Assets		
Utility Plant		
Electric	\$5,228	\$4,855
Gas	1,593	1,536
Other	184	187
Total	7,005	6,578
Accumulated depreciation and amortization	(2,476)	(2,364)
Total	4,529	4,214
Construction work in progress	677	544
Nuclear fuel, net of accumulated amortization	38	45
Acquisition adjustments, net of accumulated amortization	230	460
Utility Plant, Net	5,474	5,263
Nonutility Property, Net of Accumulated Depreciation	95	93
Investments)	231	194
Nonutility Property and Investments, Net	326	287
Current Assets:		
Cash and temporary investments	397	212
Receivables (net of allowance for uncollectible accounts of \$17 and \$37)	486	424
Inventories (at average cost):		
Fuel	166	164
Materials and supplies	61	59
Emission allowances	10	13
Prepayments	40	21
Investments	-	664
Total Current Assets	1,160	1,557
Deferred Debits:		
Environmental	27	34
Nuclear plant decommissioning fund	87	79
Pension asset, net	265	239
Other regulatory assets	268	210
Other	147	153

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Total Deferred Debits	794	715
Total	\$7,754	\$7,822

SCANA Corporation
CONSOLIDATED BALANCE SHEETS
(Unaudited)

December 31, (Millions of dollars)	2002	2001
Capitalization and Liabilities		
Shareholders' Investment:		
Common equity	\$2,177	\$2,194
Preferred stock (Not subject to purchase or sinking funds)	106	106
Total Shareholders' Investment	2,283	2,300
Preferred Stock, net (Subject to purchase or sinking funds)	9	10
SCE&G-Obligated Mandatorily Redeemable Preferred Securities of SCE&G's Subsidiary Trust, SCE&G Trust I, holding solely \$50 million principal amount of the 7.55% Junior Subordinated Debentures of SCE&G, due 2027	50	50
Long-Term Debt, net	2,834	2,646
Total Capitalization	5,176	5,006
Current Liabilities:		
Short-term borrowings	209	165
Current portion of long-term debt	413	739
Accounts payable	363	275
Customer deposits	39	41
Taxes accrued	78	82
Interest accrued	52	45
Dividends declared	39	34
Deferred income taxes, net	4	154
Other	42	26
Total Current Liabilities	1,239	1,561
Deferred Credits:		
Deferred income taxes, net	747	720
Deferred investment tax credits	118	118
Reserve for nuclear plant decommissioning	87	79
Postretirement benefits	131	122
Other regulatory liabilities	114	100
Other	142	116

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Total Deferred Credits	1,339	1,255

Commitments and Contingencies	-	-

Total	\$7,754	\$7,822
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Exhibit B

SOUTH CAROLINA ELECTRIC & GAS COMPANY
CONSOLIDATED BALANCE SHEETS
(Unaudited)

December 31, (Millions of dollars)	2002	2001

Assets		
Utility Plant		
Electric	\$4,934	\$4,563
Gas	439	425
Other	184	188

Total	5,557	5,176
Accumulated depreciation and amortization	(1,912)	(1,841)

Total	3,645	3,335
Construction work in progress	604	511
Nuclear fuel, net of accumulated amortization	38	45

Utility Plant, Net	4,287	3,891

Nonutility Property and Investments, Net	25	24

Current Assets:		
Cash and temporary investments	115	78
Receivables	245	212
Receivables - affiliated companies	2	4
Inventories (at average cost)		
Fuel	48	39
Materials and supplies	53	48
Emission allowances	10	13
Prepayments	24	6

Total Current Assets	497	400

Deferred Debits:		
Environmental	18	24
Nuclear plant decommissioning fund	87	79
Pension asset, net	265	239
Due from affiliates - pension and		

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postretirement benefits	18	15
Other regulatory assets	243	193
Other	112	97

Total Deferred Debits	743	647

Total	\$5,552	\$4,962
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SOUTH CAROLINA ELECTRIC & GAS COMPANY
CONSOLIDATED BALANCE SHEETS
(Unaudited)

December 31, (Millions of dollars)	2002	2001

Capitalization and Liabilities		
Shareholders' Investment:		
Common equity	\$1,966	\$1,750
Preferred stock (Not subject to purchase or sinking funds)	106	106

Total Shareholders' Investment	2,072	1,856
Preferred Stock, net (Subject to purchase or sinking funds)	9	10
Company-Obligated Mandatorily Redeemable Preferred Securities of the Company's Subsidiary Trust, SCE&G Trust I, holding solely \$50 million principal amount of the 7.55% Junior Subordinated Debentures of SCE&G, due 2027	50	50
Long-Term Debt, net	1,534	1,412

Total Capitalization	3,665	3,328

Current Liabilities:		
Short-term borrowings	178	165
Current portion of long-term debt	144	28
Accounts payable	132	99
Accounts payable - affiliated companies	69	78
Customer deposits	22	19
Taxes accrued	93	80
Interest accrued	31	27
Dividends declared	42	42
Deferred income taxes, net	12	12
Other	24	8

Total Current Liabilities	747	558

Deferred Credits:

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Deferred income taxes, net	610	599
Deferred investment tax credits	108	109
Reserve for nuclear plant decommissioning	87	79
Due to affiliates - pension and postretirement benefits	17	16
Postretirement benefits	131	122
Regulatory liabilities	109	81
Other	78	70

Total Deferred Credits	1,140	1,076

Commitments and Contingencies	-	-

Total	\$5,552	\$4,962
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