

PACCAR INC  
Form 4  
January 14, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CARDILLO JAMES G**

(Last) (First) (Middle)  
777 106TH AVENUE NE  
(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**PACCAR INC [PCAR]**

3. Date of Earliest Transaction (Month/Day/Year)  
01/11/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**EXECUTIVE VICE PRESIDENT**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK <sup>(1)</sup>					9,651	D	
COMMON STOCK (SIP) <sup>(2)</sup>	01/11/2008		J <sup>(3)</sup>		0.292	A	\$ 52.93
COMMON STOCK (SIP)	01/11/2008		J <sup>(4)</sup>		0.278	A	\$ 47.47
COMMON STOCK (SIP)	01/11/2008		J <sup>(5)</sup>		79.733	A	\$ 54.32

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COMMON STOCK (SIP)	01/11/2008		<u>J</u> <sup>(6)</sup>	0.198	A	\$ 51.95	24,142.369	D
COMMON STOCK (SIP)	01/11/2008		<u>J</u> <sup>(7)</sup>	471.446	A	\$ 51.21	24,613.815	D
COMMON STOCK (SIP)	01/11/2008		<u>A</u> <sup>(8)</sup>	226.709	A	\$ 49.62	24,840.524	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
STOCK OPTION <u>(9)</u>	\$ 12.5					01/01/2005	01/23/2012	COMMON STOCK	36,235 <u>(10)</u>
STOCK OPTION <u>(9)</u>	\$ 14					01/01/2006	01/15/2013	COMMON STOCK	33,198
STOCK OPTION <u>(9)</u>	\$ 25.3					01/01/2007	01/15/2014	COMMON STOCK	19,486 <u>(10)</u>
STOCK OPTION <u>(9)</u>	\$ 32.1					01/01/2008	01/20/2015	COMMON STOCK	27,688 <u>(10)</u>
STOCK OPTION <u>(9)</u>	\$ 32.2					01/01/2009	01/26/2016	COMMON STOCK	28,057 <u>(10)</u>

STOCK OPTION	\$ 44.6	01/01/2010	01/31/2017	COMMON STOCK	29,640
(9)					

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CARDILLO JAMES G 777 106TH AVENUE NE BELLEVUE, WA 98004			EXECUTIVE VICE PRESIDENT	

## Signatures

J. G. Cardillo by D. C. Anderson, Attorney in Fact	01/14/2008
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\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) On September 11, 2007 PACCAR declared a stock dividend of one additional share of common stock for every two shares of common stock payable October 9, 2007 to all holders of record of common stock on September 25, 2007. As a result of the stock dividend the reporting person received 3,217 additional shares of PACCAR common stock.
  - (2) Shares held in PACCAR Savings Investment Plan (SIP). Number of shares adjusted to reflect 50% stock dividend.
  - (3) Interest on funds held in SIP pending investment in shares reinvested in shares October 17, 2007. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
  - (4) Interest on funds held in SIP pending investment in shares reinvested in shares November 16, 2007. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
  - (5) December 5, 2007 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
  - (6) Interest on funds held in SIP pending investment in shares reinvested in shares December 18, 2007. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
  - (7) January 7, 2008 dividend on SIP shares reinvested pursuant to SIP. SIP information based on most recent report from SIP trustee - received January 11, 2008).
  - (8) Shares awarded January 10, 2008 under SIP. (SIP information based on most recent report from SIP trustee - received January 11, 2008).
  - (9) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP). Number of derivative securities, underlying securities and price adjusted to reflect 50% stock dividend.
  - (10) Reporting person received \$15.74 for a fractional share valued as of October 9, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.