

LEACKFELDT STEPHEN M  
Form 4  
August 27, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LEACKFELDT STEPHEN M

2. Issuer Name and Ticker or Trading Symbol  
BAR HARBOR BANKSHARES [bhb]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
82 MAIN STREET  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
08/26/2009

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior Vice President

BAR HARBOR, ME 04609

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	08/26/2009	08/26/2009	M <sup>(1)</sup>	V	1,300 A \$ 15.4	1,400	D
Common Stock	08/26/2009	08/26/2009	S		100 D \$ 34.57	1,300	D
Common Stock	08/26/2009	08/26/2009	S		100 D \$ 34.26	1,200	D
Common Stock	08/26/2009	08/26/2009	S		200 D \$ 34.25	1,000	D
Common Stock	08/26/2009	08/26/2009	S		100 D \$ 34.06	900	D

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Common Stock	08/26/2009	08/26/2009	S	100	D	\$ 33.75	800	D
Common Stock	08/26/2009	08/26/2009	S	100	D	\$ 33.76	700	D
Common Stock	08/26/2009	08/26/2009	S	391	D	\$ 33.56	309	D
Common Stock	08/26/2009	08/26/2009	S	209	D	\$ 33.57	100	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Incentive Stock Option	\$ 15.4	08/26/2009	08/26/2009	M <sup>(1)</sup>	1,105	06/20/2007 06/20/2011	Common Stock	10,000	
Incentive Stock	\$ 15.4	08/26/2009	08/26/2009	M <sup>(1)</sup>	195	06/20/2008 06/20/2011	Common Stock	10,000	

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

LEACKFELDT STEPHEN M  
82 MAIN STREET  
BAR HARBOR, ME 04609

Senior Vice President

## Signatures

Stephen M  
Leackfeldt

08/27/2009

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Grant of Incentive Stock Options to acquire 10,000 shares of Bar Harbor Bankshares Common Stock under the Bar Harbor Bankshares (1) (and subsidiaries) Stock Option Plan of 2000. Options become exercisable with respect to 1,480 on 6/20/2002 and in 6 annual increments of 1,420 shares beginning on 6/20/2003. These options expire on 6/20/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.