

TORO CO  
Form 4  
February 26, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MEYER KAREN M**

(Last) (First) (Middle)  
8111 LYNDALE AVENUE SOUTH  
(Street)

BLOOMINGTON, MN 55420-1196

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**TORO CO [TTC]**

3. Date of Earliest Transaction (Month/Day/Year)  
02/15/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Vice Pres. Admn.

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	02/15/2007		S			400	D	\$ 56.54	22,035	D	
Common Stock	02/22/2007		M			8,500	A	\$ 16.1375	30,535	D	
Common Stock	02/22/2007		S			2,500	D	\$ 56	28,035	D	
Common Stock	02/22/2007		S			1,000	D	\$ 56.1	27,035	D	
Common Stock	02/22/2007		S			200	D	\$ 56.12	26,835	D	

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Common Stock	02/22/2007		S	1,300	D	\$ 56.17	25,535	D
Common Stock	02/22/2007		S	1,000	D	\$ 56.45	24,535	D
Common Stock	02/22/2007		S	600	D	\$ 56.5	23,935	D
Common Stock	02/22/2007		S	600	D	\$ 56.52	23,335	D
Common Stock	02/22/2007		S	200	D	\$ 56.55	23,135	D
Common Stock	02/22/2007		S	400	D	\$ 56.57	22,735	D
Common Stock	02/22/2007		S	100	D	\$ 56.59	22,635	D
Common Stock	02/22/2007		S	200	D	\$ 56.6	22,435	D
Common Stock	02/23/2007		M	10,000	A	\$ 16.1375	32,435	D
Common Stock	02/23/2007		S	10,000	D	\$ 55.02	22,435	D
Common Stock Units							22,659.4259	D
Matching Units							11,329.5369	D
Performance Share Units							185,276.7127	D
Common Stock							40,311.0449	I

The Toro Company Investment, Savings & ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 16.1375	02/22/2007			M		8,500		12/04/2002	12/04/2012	Common Stock	8,500
Stock Option	\$ 16.1375	02/23/2007			M		10,000		12/02/2004	12/04/2012	Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MEYER KAREN M 8111 LYNDAL AVENUE SOUTH BLOOMINGTON, MN 55420-1196				Vice Pres.Admn.

## Signatures

N. Jeanne Ryan,  
Atty-in-Fact

02/26/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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