

HUNT J B TRANSPORT SERVICES INC
 Form 4
 June 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HARPER ALFRED C

2. Issuer Name and Ticker or Trading Symbol
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/02/2008

____ Director
 ____ Officer (give title below) Other (specify below)
EVP and Chief Operations Officer

LOWELL, AR 72745

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	06/02/2008	06/02/2008	M		4,000	A	\$ 3.125
Common Stock	06/02/2008	06/02/2008	M		20,000	A	\$ 3.475
Common Stock	06/02/2008	06/02/2008	M		8,888	A	\$ 7.08
Common Stock	06/02/2008	06/02/2008	M		4,000	A	\$ 7.215
Common Stock	06/02/2008	06/02/2008	S		4,000	D	\$ 33.91

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Common Stock	06/02/2008	06/02/2008	S	4,734	D	\$ 33.91	181,517	D
Common Stock	06/02/2008	06/02/2008	S	20,000	D	\$ 33.91	161,517	D
Common Stock	06/02/2008	06/02/2008	S	1,874	D	\$ 33.91	159,643	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Forward Sale Contract	(1)					06/20/2008	06/20/2008	Common Stock	\$ 1
Forward Sale Contract	\$ 0.5					08/10/2009	08/10/2009	Common Stock	\$ 1
Restricted Stock	(2)					07/15/2011	08/15/2015	Common Stock	37,000
Restricted Stock	\$ 0					07/15/2014	08/15/2015	Common Stock	17,000
Right to Buy Stock Option	\$ 12.2					06/01/2009	10/23/2013	Common Stock	48,000
Right to Buy Stock Option	\$ 20.365					06/01/2012	10/21/2015	Common Stock	48,000
Right to Buy Stock Option	\$ 3.125	06/02/2008	06/02/2008	M	4,000	06/01/1999	10/08/2009	Common Stock	4,000

