

HUNT J B TRANSPORT SERVICES INC
 Form 4
 May 24, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 COPE DONALD G

2. Issuer Name and Ticker or Trading Symbol
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 615 J.B. HUNT CORPORATE DRIVE
 (Street)
 LOWELL, AR 72745
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
 05/23/2005

____ Director
 ____ Officer (give title below) Other (specify below)
 Sr VP, Controller/Chief Accountant

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	05/23/2005	05/23/2005	M	16,555	A	\$ 8.81	41,579 D
Common Stock	05/23/2005	05/23/2005	S	8,155	D	\$ 41.55	33,424 D
Common Stock 401(k)							40 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Right to Buy Stock Option	\$ 5.31					06/01/2001 10/12/2006	Common Stock 2,000
Right to Buy Stock Option	\$ 6					06/01/2000 01/25/2008	Common Stock 20,000
Right to Buy Stock Option	\$ 6.25					06/01/1999 10/08/2009	Common Stock 10,000
Right to Buy Stock Option	\$ 6.53					06/01/2001 12/04/2006	Common Stock 4,000
Right to Buy Stock Option	\$ 7.12					06/01/1997 12/20/2007	Common Stock 6,000
Right to Buy Stock Option	\$ 11.17					06/01/2002 02/07/2013	Common Stock 40,000
Right to Buy Stock Option	\$ 14.16					06/01/2004 10/24/2012	Common Stock 20,000
Right to Buy	\$ 24.4					06/01/2007 10/23/2012	Common Stock 12,000

Stock Option										
Right to Buy Stock Option	\$ 40.73					06/01/2012	10/21/2015	Common Stock	12,000	
Right to Buy Stock Option	\$ 8.81	05/23/2005	05/23/2005	M	16,555	06/01/2003	07/20/2006	Common Stock	16,555	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COPE DONALD G 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				Sr VP, Controller/Chief Accountant

Signatures

Debbie
Willbanks 05/24/2005

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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