

CENTRAL PACIFIC FINANCIAL CORP
Form 8-K
May 29, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported):
May 29, 2009

Central Pacific Financial Corp.
(Exact name of registrant as specified in its charter)

Hawaii (State or other jurisdiction of incorporation)	0-10777 (Commission File Number)	99-0212597 (I.R.S. Employer Identification No.)
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220 South King Street, Honolulu, Hawaii (Address of principal executive offices)	96813 (Zip Code)
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(808) 544-0500
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the

Exchange Act (17 CFR 240.13e-4(c))



Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On May 29, 2009, Curtis Chinn resigned as Executive Vice President and Chief Risk Officer of Central Pacific Financial Corp. and Central Pacific Bank (collectively, the "Company") to be effective August 6, 2009.

Effective as of June 1, 2009, Mary A. Weisman has been appointed as interim Chief Credit Officer of the Company. Mrs. Weisman, age 50, has been the Executive Vice President, Credit Review Director from December 2008 to the present and the Senior Vice President, Risk Management Director from July 2007 to December 2008 of the Company. From 1989 to 2007 she served in various positions at Bank of Hawaii and from 2003 to 2007 was the Executive Vice President, Credit Review Director at that bank. Mrs. Weisman will serve as Chief Credit Officer until the Company completes a search for a permanent replacement.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Central Pacific Financial Corp.
(Registrant)

Date: May 29, 2009

By: /s/ Dean K. Hirata
Dean K. Hirata
Vice Chairman and Chief Financial Officer
