

MECHANICAL TECHNOLOGY INC  
 Form 3  
 July 08, 2002

<b>FORM 3</b>	<p><b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b></p> <p>Washington, D.C. 20549</p> <p><b>INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES</b></p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940</p>	<p>OMB APPROVAL</p> <hr/> <p>OMB Number: 3235-0104 Expires: December 31, 2001 Estimated average burden hours per response. . . . . 0.5</p>
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<p>1. Name and Address of Reporting Person* <b>Gottesfeld, Shimshon</b></p> <hr/> <p>(Last) (First) (Middle)</p> <p><b>431 New Karner Road</b></p> <hr/> <p>(Street)</p> <p><b>Albany, NY 12205</b></p> <hr/> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement (Month/Day/Year)</p> <p style="text-align: center;"><b>June 01, 2002</b></p> <hr/> <p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p>	<p>4. Issuer Name and Ticker or Trading Symbol <b>Mechanical Technology Incorporated MKTY</b></p> <hr/> <p>5. Relationship of Reporting Person(s) to Issuer</p> <p style="text-align: center;">(Check all applicable)</p> <p>____ Director _____</p> <p>10% Owner _____</p> <p><input checked="" type="checkbox"/> Officer _____</p> <p>Other _____</p> <p>Officer/Other Description <b>VP of Research &amp; Development &amp; Chief Technology Officer-MTI MicroFuel Cells Inc</b></p>	<p>6. If Amendment, Date of Original (Month/Day/Year)</p> <hr/> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Individual Filing</p> <p><input type="checkbox"/> Joint/Group Filing</p>
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form : (D) Direct (I) Indirect (Instr. 5)	4. Nature of Beneficial Ownership (Instr. 5)
<b>Common Stock</b>	<b>500.00</b>	<b>I</b>	<b>By Spouse (1)</b>

(over)  
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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable(DE) and Expiration Date(ED)	3. Title and Amount of Underlying Security (Instr. 4)	4. Conversion or Exercise Price	5. Ownership Form (D) Direct or (I) Indirect (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	(DE)   (ED)				

Explanation of Responses :

\*\* Intentional misstatements or omissions of facts \_\_\_\_\_ -  
constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). 07-08-2002 \*\* Signature of Reporting Person  
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

**Shimshon Gottesfeld**

See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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FOOTNOTE Descriptions for Mechanical Technology Incorporated MKTY

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**Shimshon Gottesfeld**  
**431 New Karner Road**  
**Albany, NY 12205**

Explanation of responses:

(1) Dr. Gottesfeld disclaims beneficial ownership of these shares which are held by his wife individually.

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