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AMREP CORP.  
Form 8-K  
October 09, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 5, 2007  
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AMREP CORPORATION  
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(Exact Name of Registrant as Specified in Charter)

Oklahoma	1-4702	59-0936128
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification Number)

300 Alexander Park, Suite 204, Princeton, New Jersey	08540
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(Address of Principal Executive Offices)	(Zip Code)
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Registrant's telephone number, including area code: (609) 716-8200  
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Not Applicable  
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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

In a press release dated October 8, 2007, the Registrant announced completion of its 500,000 share common stock repurchase program announced on July 16, 2007. The Registrant also announced that, on October 5, 2007, its Board of Directors

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authorized an additional 500,000 share common stock repurchase program. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No. -----	Description -----
99.1	Press release of the Registrant dated October 8, 2007, announcing completion of a previously authorized common stock repurchase program and authorization of an additional repurchase program.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMREP CORPORATION  
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(Registrant)

By: /s/ Peter M Pizza  
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Peter M. Pizza  
Vice President and  
Chief Financial Officer

Date: October 9, 2007

EXHIBIT INDEX

Exhibit No. -----	Description -----
99.1	Press release of the Registrant dated October 8, 2007, announcing completion of a previously authorized common stock repurchase program and authorization of an additional repurchase program.