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LOEWS CORP
Form 8-K
June 02, 2003

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): June 2, 2003

LOEWS CORPORATION

(Exact name of registrant as specified in its charter)

Delaware	1-6541	13-2646102
----- (State or other jurisdiction of Incorporation)	----- (Commission File Number)	----- (IRS Employer Identification No.)

667 Madison Avenue, New York, N.Y.	10021-8087
----- (Address of principal executive offices)	----- (Zip code)

Registrant's telephone number, including area code (212) 521-2000

NOT APPLICABLE

(Former Name or Former Address, if Changed Since Last Report)

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Item 5. Other Events

On May 30, 2003, Registrant's 90% owned subsidiary, CNA Financial Corporation, announced that its Specialty Lines segment expects to record an after-tax charge of approximately \$49 million in the second quarter of 2003 in connection with a recent adverse arbitration decision involving a single large property and business interruption loss. A copy of CNA's press release with respect to such announcement is included as exhibit 99.1 to this report.

Item 7. Financial Statements and Exhibits

- (a) Not applicable.
- (b) Not applicable.
- (c) Press Release issued by CNA Financial Corporation, dated May 30, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LOEWS CORPORATION

Dated: June 2, 2003

By: /s/ Gary W. Garson

Gary W. Garson,
Senior Vice President,
General Counsel and
Secretary