

Edgar Filing: AMERINET GROUP COM INC - Form 4

7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
- Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
		Code	V	Amount	(A) or (D)	Price
Common Stock	06/08/01	J (1)		173,357	A	2
Common Stock	06/08/01	J (2)		5,286	A	\$2974.56 2

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2. Conver- sion or	5. Number of Derivative	6.	7. Title and Amount of Underlying
-----------------------------	-------------------------------	----	-----------------------------------------

Edgar Filing: AMERINET GROUP COM INC - Form 4

1. Title of Derivative Security (Instr. 3)	Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Date Exercisable and Expiration Date (Month/Day/Year)	Securities (Instr. 3 and 4) ----- Amount or Number of Shares
Option	\$1.44	12/31/00	J (3)	12,600	01/01/01 12/31/02	Common 12,650
Option	\$0.27	04/16/01	J (3)	9,000	04/16/01 12/31/03	Common 9,000

Explanation of Responses:

- (1) Compensation for services as an officer of the Issuer. (\$8333.33 for May-July 2000, \$5000 for Aug-April 2001) The stock received was based on the average closing oprice of the Issuer's stock on the months that services were preformed.
- (2) Reimbursement for expenses incurred on behalf of the Issuer and paid for by the reporting person.
- (3) Compensation for services as a member of the Issuer's Board of Directors.

/s/ larry Van Etten /s/

06/11/01

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.