



**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
				Code	V	(A)	(D)	Amount or Number of Shares
<u>Options (2)</u>	\$ 18.7813					01/04/2000 01/04/2009	Humana Common	5,000
<u>Options (2)</u>	\$ 7.875					01/03/2001 01/03/2010	Humana Common	5,000
<u>Options (3)</u>	\$ 14.7813					01/02/2002 01/02/2011	Humana Common	5,000
<u>Options (3)</u>	\$ 11.55					01/02/2003 01/02/2012	Humana Common	5,000
<u>Options (3)</u>	\$ 10.19					01/02/2004 01/02/2013	Humana Common	5,000
<u>Options (4)</u>	\$ 23.05					01/02/2005 01/02/2014	Humana Common	2,500
<u>Stock Unit (5)</u>	(5)					(5) (5)	Humana Common	1,607

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REYNOLDS W ANN 130 WEST 67TH STREET NEW YORK, NY 10023	X			

## Signatures

W. Ann Reynolds,  
Ph.D. 11/25/2008

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares held by reporting person's spouse.
- (2) Right to buy pursuant to Humana Inc.'s 1989 Stock Option Plan for Non-Employee Directors.
- (3) Right to buy pursuant to Humana Inc.'s 1996 Incentive Stock Option Plan.
- (4) Right to buy pursuant to Humana Inc.'s 2003 Stock Incentive Plan.

- Annual Director's fee payable in stock units which have been deferred at the election of the reporting person until her resignation of
- (5) services as a director at which time the stock units will be payable in Humana Inc. common stock on a 1-for-1 basis, exempt pursuant to Rule 16(b)-3(d)(1).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.