

Edgar Filing: GENERAL MOTORS CORP - Form 8-K

GENERAL MOTORS CORP
Form 8-K
July 19, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549-1004

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) July 19, 2007

GENERAL MOTORS CORPORATION
(Exact Name of Registrant as Specified in its Charter)

STATE OF DELAWARE ----- (State or other jurisdiction of Incorporation or Organization)	38-0572515 ----- (I.R.S. Employer Identification No.)
-------------------------------------------------------------------------------------------------	----------------------------------------------------------------

300 Renaissance Center, Detroit, Michigan ----- (Address of Principal Executive Offices)	48265-3000 ----- (Zip Code)
------------------------------------------------------------------------------------------------	-----------------------------------

(313) 556-5000
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17-CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange

Edgar Filing: GENERAL MOTORS CORP - Form 8-K

Act (17 CFR 240.14d-2(b))

{ } Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

=====

ITEM 8.01. OTHER EVENTS

On July 19, 2007 General Motors Corporation (GM) issued a news release announcing global quarterly sales. The release is as follows:

GM Announces Global Quarterly Sales In Excess of 2.4 Million Vehicles; Record Sales Outside United States

- o Chevrolet Aveo, Corsa, Optra and Celta Drive Record Sales Surge of 20 Percent In Latin America, Africa and the Middle East
- o Record Sales Growth in South Korea, India and China Fuels 8 Percent Asia/Pacific Increase
- o Europe Has Best-Ever Second Quarter; Sets All-Time Sales Record for First Half of 2007
- o GM Maintains Sales Leadership in Key Emerging Markets

DETROIT - General Motors sold 2.405 million cars and trucks around the world in the second quarter of 2007, reporting record sales outside the United States, according to preliminary sales figures released today. GM sold 2.395 million vehicles in the second quarter last year.

"GM's second quarter sales were driven by exceptionally strong demand in emerging markets. GM global sales of 4.67 million vehicles for the first half of the year reflects solid results, in fact we're on track to have our second-best annual sales performance in our almost 100-year history," John Middlebrook, GM vice president, Global Sales, Service and Marketing Operations, said today. "In the second quarter we experienced record sales growth around the globe including 20 percent growth in Latin America, Africa and the Middle East - an all-time quarterly record for that region, and 8 percent growth in the Asia/Pacific region. We're also pleased to see almost 5 percent growth in Europe where we sold more than 574,000 vehicles."

Chevrolet global sales of 1.13 million vehicles in the second quarter of 2007 were up more than 4,000 vehicles compared with a year ago. The brand grew by 34 percent in Europe, 24 percent in Latin America, Africa and the Middle East and 3 percent in Asia-Pacific.

Saturn sales in the United States and Canada were up 27 percent, based largely on the popularity of three new vehicles, the Sky roadster, Aura mid-car and Outlook mid-utility crossover vehicle. Saturn is launching the all-new Vue small utility crossover and soon will introduce the Astra small car. Saturn has two hybrid offerings in its lineup, the Aura Green Line and Vue Green Line.

Global sales highlights include:

Edgar Filing: GENERAL MOTORS CORP - Form 8-K

- o Second quarter 2007 global sales of 2.405 million vehicles.
- o Second quarter sales outside the United States set a record. At 1.39 million vehicles, Q2 2007 sales outside of the United States accounted for about 58 percent of GM's total global sales, growing at close to 8 percent compared with Q2 2006, outpacing the industry average growth rate of 6 percent.
- o In the Latin America, Africa and Middle East region, GM sales surged to 293,300 vehicles, up 20 percent in volume compared with 2006, which set the industry and GM record for the second quarter. Sales in Brazil were up 23 percent for the quarter.
- o In the Asia/Pacific region, GM sales of 338,000 vehicles were 8 percent higher than the previous year's second quarter, and were a record for the quarter. GM China sales of 234,000 vehicles posted a more than 6 percent sales increase compared with 2006. GM remained the top-selling automaker in China. With these results, GM is on track to become the first manufacturer in China to exceed one million vehicles sold annually. GM's sales in China include sales by SAIC-GM-Wuling, in which GM owns the maximum permissible interest for a foreign company, 34 percent.
- o In Europe, GM also set a quarterly sales record with deliveries of 574,000 vehicles, up 5 percent. Growth in Russia, up 106 percent, led the increase. Chevrolet achieved record European sales of 114,900 vehicles, up 34 percent, and is fueling GM's growth in Russia. Vauxhall sales strength in the UK helped offset significant reductions in the German market, keeping Opel/Vauxhall share in Europe at 7.4 percent for the first half of the year.
- o In North America, planned reductions in daily rental sales and softness in the U.S. market due to increasing fuel prices and concerns about housing, resulted in sales of 1.20 million vehicles, a decline of 7 percent compared with a strong quarter the previous year. Despite a competitive market for full-size pickups, GM continues to show pickup truck segment leadership with share gains in the quarter thanks to the North America Truck of the Year Chevrolet Silverado and all-new GMC Sierra. GM's mid-car and mid-utility crossover segments also saw retail sales gains on the strength of mid-cars Saturn Aura, Pontiac G6 and Chevrolet Impala, and mid-utility crossovers GMC Acadia, Saturn Outlook and Buick Enclave.

Note: Global sales results are based on preliminary numbers reported and have been rounded.

General Motors Corp. (NYSE: GM), the world's largest automaker, has been the annual global industry sales leader for 76 years. Founded in 1908, GM today employs about 280,000 people around the world. With global headquarters in Detroit, GM manufactures its cars and trucks in 33 countries. In 2006, nearly 9.1 million GM cars and trucks were sold globally under the following brands: Buick, Cadillac, Chevrolet, GMC, GM Daewoo, Holden, HUMMER, Opel, Pontiac, Saab, Saturn and Vauxhall. GM's OnStar subsidiary is the industry leader in vehicle safety, security and information services. More information on GM can be found at www.gm.com.

Note: GM sales and production results are available on GM Media OnLine at <http://media.gm.com> by clicking on News, then Sales/Production. In this press release and related comments by General Motors management, we use words like "expect," "anticipate," "estimate," "forecast," "objective," "plan," "goal" and similar expressions to identify forward-looking statements, representing our

Edgar Filing: GENERAL MOTORS CORP - Form 8-K

current judgment about possible future events. We believe these judgments are reasonable, but actual results may differ materially due to a variety of important factors. Among other items, such factors might include: the pace of introductions and market acceptance of new products; the effect of competition on our markets and significant changes in the competitive environment; price increases or shortages of fuel; and changes in laws, regulations or tax rates. GM's most recent annual report on Form 10-K and quarterly report on Form 10-Q provide information about these factors, which may be revised or supplemented in future reports to the SEC on Form 10-Q or 8-K.

#

General Motors Corporation Global Vehicle Sales Units

	Q2			CYTD		
	2007	2006	% Chg	2007	2006	% Chg
GMNA						
Chevrolet	696,498	772,905	-9.9	1,339,347	1,448,129	-7.5
GMC	153,653	147,425	4.2	280,081	265,312	5.6
Pontiac	136,232	143,899	-5.3	239,814	270,925	-11.5
Saturn	78,089	61,531	26.9	139,964	113,417	23.4
Cadillac	53,572	62,320	-14.0	102,962	115,466	-10.8
Buick	52,739	70,667	-25.4	98,877	137,651	-28.2
HUMMER	14,841	16,893	-12.1	28,597	35,158	-18.7
Saab	10,445	10,262	1.8	18,377	19,142	-4.0
Opel/Vauxhall	515	347	48.4	1,039	841	23.5
Other	3,710	4,243	-12.6	6,733	7,191	-6.4
<hr style="border-top: 1px dashed black;"/>						
Total	1,200,294	1,290,492	-7.0	2,255,791	2,413,232	-6.5
GME						
Opel/Vauxhall	434,561	434,848	-0.1	863,303	856,334	0.8
Chevrolet	114,928	85,705	34.1	216,028	161,321	33.9
Saab	23,074	25,961	-11.1	45,275	50,701	-10.7
Cadillac	1,197	1,080	10.8	2,350	1,813	29.6
HUMMER	486	456	6.6	915	956	-4.3
Other	0	180	0	0	373	0
<hr style="border-top: 1px dashed black;"/>						
Total	574,246	548,230	4.7	1,127,871	1,071,498	5.3
GMLAAM						
Chevrolet	261,131	211,222	23.6	499,746	410,688	21.7
Opel/Vauxhall	12,410	12,595	-1.5	25,123	24,534	2.4
GMC	7,640	9,849	-22.4	15,255	17,528	-13.0
HUMMER	2,016	904	123.0	2,955	1,587	86.2
Cadillac	945	637	48.4	1,771	1,170	51.4
Buick	231	237	-2.5	544	444	22.5
Saab	112	99	13.1	240	225	6.7
Other	8,826	9,466	-6.8	18,129	19,060	-4.9
<hr style="border-top: 1px dashed black;"/>						
Total	293,311	245,009	19.7	563,763	475,236	18.6

Edgar Filing: GENERAL MOTORS CORP - Form 8-K

GMAP						
Wuling	115,774	97,382	18.9	279,719	227,195	23.1
Buick	74,901	80,061	-6.4	157,499	145,836	8.0
Chevrolet	64,069	62,356	2.7	125,163	116,833	7.1
Holden	41,191	38,678	6.5	82,016	80,402	2.0
Daewoo	36,883	29,748	24.0	72,150	56,382	28.0
Cadillac	1,943	711	173.3	3,960	2,082	90.2
Opel/Vauxhall	1,753	1,802	-2.7	2,959	3,301	-10.4
Saab	1,046	1,017	2.9	2,032	2,135	-4.8
HUMMER	95	276	-65.6	230	609	-62.2
Other	200	192	8.1	419	418	3.2

Total	337,855	312,223	8.2	726,147	635,193	14.3
-------	---------	---------	-----	---------	---------	------

GLOBAL						
Chevrolet	1,136,626	1,132,188	0.4	2,180,284	2,136,971	2.0
Opel/Vauxhall	449,239	449,592	-0.1	892,424	885,010	0.8
GMC	161,293	157,413	2.5	295,336	283,131	4.3
Pontiac	136,244	143,939	-5.3	239,835	271,006	-11.5
Buick	127,871	150,972	-15.3	256,920	283,944	-9.5
Wuling	115,774	97,382	18.9	279,719	227,195	23.1
Saturn	78,089	61,533	26.9	139,965	113,420	23.4
Cadillac	57,657	64,748	-11.0	111,043	120,531	-7.9
Holden	41,191	38,678	6.5	82,016	80,402	2.0
Daewoo	36,883	29,748	24.0	72,150	56,382	28.0
Saab	34,677	37,339	-7.1	65,924	72,203	-8.7
HUMMER	17,438	18,529	-5.9	32,697	38,310	-14.7
Other	12,724	13,893	-8.4	25,259	26,654	-5.2

Total	2,405,706	2,395,954	0.4	4,673,572	4,595,159	1.7
-------	-----------	-----------	-----	-----------	-----------	-----

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENERAL MOTORS CORPORATION

(Registrant)

Date: July 19, 2007

By: /s/NICK S. CYPRUS

(Nick S. Cyprus
Controller and

