

Edgar Filing: GENERAL AMERICAN INVESTORS CO INC - Form 13F-HR

GENERAL AMERICAN INVESTORS CO INC
Form 13F-HR
May 09, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2003

Institutional Investment Manager Filing this Report:

Name: General American Investors Company, Inc.
Address: 450 Lexington Avenue, Suite 3300
New York, NY 10017

13F File Number: 28-461

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report:

Name: Eugene L. DeStaebler, Jr.
Title: Vice-President, Administration
Phone: 212-916-8400

Signature, Place and Date of Signing:

Eugene L. DeStaebler, Jr. New York, NY May 9, 2003

Report Type (Check only one.):

13F HOLDINGS REPORT
 13F NOTICE
 13F COMBINATION REPORT

List of Other Managers Reporting for this Manager:

NONE

I am signing this report as required by the Securities Exchange Act of 1934.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form 13F Information Table Entry Total: 56
Form 13F Information Table Value Total: \$633,075,051

NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	FAIR MARKET VALUE	SHARES OR PRINCIPAL AMOUNT	SH/ PRN	INVEST. DISC. SHARE SOLE SHARED OTH (A) (B) (C)
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Adams Express Company	COMMON	006212104	906,820	89,430	N	X
American International Gro	COMMON	026874107	20,521,750	415,000	N	X
Alkermes, Inc.	COMMON	01642T108	3,083,800	340,000	N	X
Applied Materials, Inc.	COMMON	038222105	2,516,000	200,000	N	X
Annuity and Life Re (Holdi	COMMON	G03910109	600,000	1,000,000	N	X
ASM International N.V.	COMMON	N07045102	2,495,000	250,000	N	X
The Boeing Company	COMMON	097023105	12,530,000	500,000	N	X
Bancroft Convertible Fund	COMMON	059695106	322,595	17,725	N	X
Bristol-Myers Squibb Compa	COMMON	110122108	6,339,000	300,000	N	X
Berkshire Hathaway Inc.	COMMON	084670108	19,140,000	300	N	X
Brooks Automation, Inc.	COMMON	114340102	1,629,395	168,500	N	X
Central Securities Corpora	COMMON	155123102	1,636,269	105,976	N	X
CIENA Corporation	COMMON	171779101	2,403,500	550,000	N	X
Costco Wholesale Corporati	COMMON	22160K105	21,021,000	700,000	N	X
Cox Communications, Inc. -	COMMON	224044107	19,288,200	620,000	N	X
Cisco Systems, Inc.	COMMON	17275R102	11,682,000	900,000	N	X
Genentech, Inc.	COMMON	368710406	22,756,500	650,000	N	X
EMC Corporation	COMMON	268648102	2,169,000	300,000	N	X
EMCORE Corporation	COMMON	290846104	325,050	197,000	N	X
El Paso Corporation	COMMON	28336L109	2,873,750	475,000	N	X
Ethan Allen Interiors Inc.	COMMON	297602104	8,093,250	275,000	N	X
Golden West Financial	COMMON	381317106	30,570,250	425,000	N	X
Genaera Corporation	COMMON	36867G100	164,700	270,000	N	X
Genta Incorporated	COMMON	37245M207	2,854,800	400,000	N	X
Halliburton Company	COMMON	406216101	14,511,000	700,000	N	X
The Home Depot, Inc.	COMMON	437076102	47,380,200	1,945,000	N	X
Health Net, Inc.	COMMON	42222G108	16,062,000	600,000	N	X
IDEC Pharmaceuticals Corpo	COMMON	449370105	8,555,000	250,000	N	X
John Hancock Financial Ser	COMMON	41014S106	12,084,300	435,000	N	X
Juniper Networks, Inc.	COMMON	48203R104	3,676,500	450,000	N	X
Lucent Technologies Inc.	COMMON	549463107	1,047,375	712,500	N	X
Medtronic, Inc.	COMMON	585055106	13,084,800	290,000	N	X
MedImmune, Inc.	COMMON	058469102	7,846,370	239,000	N	X
MedImmune Vaccines, Inc. 5	CONV C	053762AD2	10,350,000	10,000,000	N	X
MetLife, Inc.	COMMON	59156R108	11,607,200	440,000	N	X
Millennium Pharmaceuticals	COMMON	599902103	943,200	120,000	N	X
Molex Incorporated Class A	COMMON	608554200	12,742,000	692,500	N	X
M&T Bank Corporation	COMMON	55261F104	25,145,600	320,000	N	X
Max Re Capital Ltd.	COMMON	G6052F103	2,520,000	200,000	N	X
Annaly Mortgage Management	COMMON	035710409	8,735,000	500,000	N	X
Newell Rubbermaid Inc.	COMMON	651229106	3,543,750	125,000	N	X
OSI Pharmaceuticals, Inc.	COMMON	671040103	2,000,000	125,000	N	X
PepsiCo, Inc.	COMMON	713448108	6,000,000	150,000	N	X
Pfizer Inc	COMMON	717081103	31,939,000	1,025,000	N	X
PartnerRe Ltd.	COMMON	G6852T105	26,381,250	525,000	N	X
Everest Re Group, Ltd.	COMMON	G3223R108	40,047,000	700,000	N	X
Reinsurance Group of Ameri	COMMON	759351109	12,483,000	475,000	N	X
Royce Value Trust	COMMON	780910105	1,087,947	89,176	N	X
SunTrust Banks, Inc.	COMMON	867914103	12,109,500	230,000	N	X
The TJX Companies, Inc.	COMMON	872540109	42,680,000	2,425,000	N	X
Transatlantic Holdings, In	COMMON	893521104	15,076,500	230,000	N	X
VeriSign, Inc.	COMMON	92343E102	3,059,000	350,000	N	X
Wind River Systems, Inc.	COMMON	973149107	1,011,710	339,500	N	X
Waste Management, Inc.	COMMON	94106L109	12,898,620	609,000	N	X
Wal-Mart Stores, Inc.	COMMON	931142103	29,657,100	570,000	N	X
Zarlink Semiconductor Inc.	COMMON	989139100	887,500	250,000	N	X