

FRANKLIN RESOURCES INC
 Form 4
 February 02, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KRATTER LESLIE M

2. Issuer Name and Ticker or Trading Symbol
FRANKLIN RESOURCES INC [BEN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 01/31/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP & Assistant Secretary

C/O FRANKLIN RESOURCES, INC., ONE FRANKLIN PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

SAN MATEO, CA 944031906

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, par value \$.10	01/31/2007		F		4.4486 D \$ 119.11	43,214.8844 (1)	D
Common Stock, par value \$.10	02/01/2007		S		28 D \$ 121.34	43,186.8844 (1)	D
Common Stock, par value \$.10	02/01/2007		S		100 D \$ 121.13	43,086.8844 (1)	D

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Common Stock, par value \$.10	02/01/2007	S	800	D	\$ 121.14	42,286.8844 <u>(1)</u>	D	
Common Stock, par value \$.10	02/01/2007	S	100	D	\$ 121.15	42,186.8844 <u>(1)</u>	D	
Common Stock, par value \$.10	02/01/2007	S	600	D	\$ 121.16	41,586.8844 <u>(1)</u>	D	
Common Stock, par value \$.10	02/01/2007	S	800	D	\$ 121.17	40,786.8844 <u>(1)</u>	D	
Common Stock, par value \$.10	02/01/2007	S	900	D	\$ 121.18	39,886.8844 <u>(1)</u>	D	
Common Stock, par value \$.10	02/01/2007	S	100	D	\$ 121.19	39,786.8844 <u>(1)</u>	D	
Common Stock, par value \$.10	02/01/2007	S	100	D	\$ 121.21	39,686.8844 <u>(1)</u>	D	
Common Stock, par value \$.10	02/01/2007	S	100	D	\$ 121.24	39,586.8844 <u>(1)</u>	D	
Common Stock, par value \$.10	02/01/2007	S	100	D	\$ 121.25	39,486.8844 <u>(1)</u>	D	
Common Stock, par value \$.10	02/01/2007	S	385	D	\$ 121.27	39,101.8844 <u>(1)</u>	D	
Common Stock, par value \$.10						3.1 <u>(2)</u>	I	By 401(k)
Common Stock, par value \$.10						12,864 <u>(3)</u>	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships				Amount or Number of Shares
	Director	10% Owner	Officer	Other	
KRATTER LESLIE M C/O FRANKLIN RESOURCES, INC. ONE FRANKLIN PARKWAY SAN MATEO, CA 944031906			SVP & Assistant Secretary		

Signatures

/s/ KRATTER,
LESLIE M. 02/02/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the amount of securities beneficially owned, 5,549 shares represent unvested awards of restricted stock shares.
- (2) Reporting person holds shares in Franklin Templeton Profit Sharing 401(k) Plan. Information is based on a plan statement as of December 15, 2006.
- (3) Shares are held by a member of Mr. Kratter's immediate family. Mr. Kratter disclaims beneficial ownership of such shares under Section 16 of the Securities Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.