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DATA I/O CORP
Form 8-K
November 04, 2003

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 31, 2003

Data I/O Corporation
(Exact name of registrant as specified in its charter)

Washington
(State of other jurisdiction of incorporation)

0-10394
(Commission File Number)

91-0864123
(IRS Employer Identification No.)

10525 Willows Road N.E., Redmond, WA 98073-9746
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (425) 881-6444

Not Applicable
(Former name or former address, if changed since last report)

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Item 5. Other Events

See the following press release:

Press release dated November 4, announcing the appointment of William Walker to the Board of Directors effective October 31, 2003.

FOR IMMEDIATE RELEASE

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Data I/O Announces the Appointment of William Walker to Board of Directors

Redmond, Washington (November 4, 2003) -- Data I/O(R) Corporation (NASDAQ: DAIO) today announced the appointment of William Walker to the Company's Board of Directors effective October 31, 2003.

Walker is currently the Chief Financial Officer (CFO) for Hi/fn, Inc., a public company located in Saratoga, California. Hi/fn is a leading global provider of advanced compression, encryption, authentication, and application recognition technologies used to speed up, secure, and identify data communication traffic across the Internet. Previously, he served as CFO for MMC Networks, Inc., a provider of semiconductor solutions for network switches; Zilog, Inc., a semiconductor company; and Gilbarco, Ltd. Europe, a petroleum equipment manufacturer; as well as financial management positions with Esso Europe and Exxon Co. USA.

"I am delighted that we have been able to attract Bill," said Paul Gary, Chairman of Data I/O Corporation. "His experience and knowledge of the semiconductor industry together with his skills as a financial expert make him a powerful addition to our board."

Walker is a Certified Public Accountant. He has a MBA in Finance from the University of Maryland and a BS in Economics from the University of Wisconsin.

He joins the Company's existing directors: Paul Gary, Fred Hume, Ed Lazowska, Dan DiLeo; Glen Ceiley and Steve Quist.

About Data I/O Corporation. Celebrating over 30 years of innovative leadership in the device programming industry, Data I/O Corporation provides manual and automated device programming systems that specifically address the requirements of engineering and manufacturing customers. The Company, which is publicly traded (NASDAQ: DAIO), is headquartered in Redmond, Wash., and has sales and service offices worldwide. The Company's worldwide web address is <http://www.dataio.com>.

For information please contact:

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Data I/O Corporation

November 3, 2003

By /s/Joel S. Hatlen
Joel S. Hatlen
Vice President, Chief Financial Officer
Secretary and Treasurer

By /s/Frederick R. Hume
Frederick R. Hume
President, Chief Executive Officer

