

SEI INVESTMENTS CO  
 Form 5  
 February 14, 2005

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**GUARINO CARL**  
  
 (Last) (First) (Middle)  
  
**ONE FREEDOM VALLEY DRIVE**  
  
 (Street)

2. Issuer Name and Ticker or Trading Symbol  
**SEI INVESTMENTS CO [SEIC]**  
  
 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**12/31/2004**

5. Relationship of Reporting Person(s) to Issuer  
  
 (Check all applicable)  
 \_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Executive Vice President

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
  
 (check applicable line)

**OAKS, PA 19456**

Form Filed by One Reporting Person  
 \_\_\_ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Amount	(D)	Price			
Common Stock	12/06/2004	Â	G	37,765	D	\$ 0 (1)	289,263.6655	D	Â
Common Stock	12/06/2004	Â	G	50,328	D	\$ 0 (1)	238,935.6655 (2)	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	800	I	For the benefit of Minor Children (3)
	12/06/2004	Â	G	50,328	A	\$ 0	50,328	I	

Common  
Stock

By the Carl  
and Alice  
Guarino  
2004  
Irrevocable  
Trust for  
Descendants  
(4)

Common  
Stock

^ ^ ^ ^ ^ ^ 173,963 I

By the Carl  
A. Guarino  
2004 Grantor  
Retained  
Annuity  
Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GUARINO CARL ONE FREEDOM VALLEY DRIVE OAKS, PA 19456	^	^	^ Executive Vice President	^

## Signatures

Jill B. Geisenheimer  
(Attorney-in-fact) 02/14/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Not applicable - Gift Transfer

(2) Mr. Guarino's direct holdings reflect a transfer of 50,328 shares to the Carl and Alice Guarino 2004 Irrevocable Trust for Descendants, listed below. Mr. Guarino's direct holdings also includes 2,585 shares acquired through the reinvestment of dividends in the SEI Stock Purchase Plan in 2004.

(3) The reporting person disclaims ownership of all securities held in custodianship for the benefit of his minor children and the report should not be deemed as an admission that the reporting person is the beneficial owner of such securities for Section 16 or for any other purpose.

(4) The Carl and Alice Guarino 2004 Irrevocable Trust for Descendants was established in December 2004 for the benefit of Mr. Guarino's children and Mr. Guarino's sister-in-law is the trustee. The holdings reflect the transfer of 50,328 shares from Mr. Guarino's direct holdings to the Carl and Alice Guarino 2004 Irrevocable Trust for Descendants.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.