

SEI INVESTMENTS CO
Form 4/A
February 11, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEST ALFRED P JR

(Last) (First) (Middle)

ONE FREEDOM VALLEY DRIVE

(Street)

OAKS, PA 19456

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SEI INVESTMENTS CO [SEIC]

3. Date of Earliest Transaction
(Month/Day/Year)
07/31/2004

4. If Amendment, Date Original Filed(Month/Day/Year)
12/01/2004

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and Chief Executive

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock				(A) or (D)	11,019,954	D	
Common Stock				(A) or (D)	24,000	I	By Wife
Common Stock				(A) or (D)	4,537,500	I	By AP West Associates, LP ⁽¹⁾
Common Stock				(A) or (D)	246,298	I	By 1980 Minority Trust - Alfred P.

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Common Stock							1,398,000	I	West, III ⁽²⁾ By 1980 Life Trust - Alfred P. West III ⁽²⁾
Common Stock							1,405,295	I	By 1980 Life Trust - Andrew Palmer West ⁽²⁾
Common Stock							1,400,735	I	By 1980 Life Trust - Angela Paige West ⁽²⁾
Common Stock	07/31/2004		W V	2,118	A	\$ 0 ⁽³⁾	2,118 ⁽⁴⁾	I	By Residuary Trust ⁽⁵⁾
Common Stock	07/31/2004		W V	32,197	A	\$ 0 ⁽³⁾	32,197	I	By the Marital Trust (GST Exempt) ⁽⁶⁾
Common Stock	07/31/2004		W V	32,377	A	\$ 0 ⁽³⁾	32,377	I	By the Marital Trust (Non-GST Exempt) ⁽⁷⁾
Common Stock							32,200	I	By West Senior Securities Fund, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo
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Disposed
of (D)
(Instr. 3,
4, and 5)

Trans
(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Reporting Owners

Relationships

Reporting Owner Name / Address

Director	10% Owner	Officer	Other
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WEST ALFRED P JR ONE FREEDOM VALLEY DRIVE OAKS, PA 19456	X	X	Chairman and Chief Executive
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Signatures

Jill B. Geisenheimer
(Attorney-in-fact)

02/11/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Mr. West disclaims beneficial ownership of the shares held by AP West Associates, L.P., except to the extent of his pecuniary interest therein.
- (2) These shares are held in trusts for the benefit of Mr. West's children. Mr. West's wife is the trustee or a co-trustee of these trusts. Mr. West disclaims beneficial ownership of the shares held in these trusts.
- (3) Not applicable.

(4) The amount of shares previously reported as being held by the Residuary Trust has been adjusted by 66,692 shares to reflect the correct amount of shares that the Residuary Trust currently holds. 64,674 of these shares are held by the Marital Trust (GST Exempt) and Marital Trust (Non-GST Exempt), as reported below.

- The trust that holds these shares (the "Residuary Trust") is for the benefit of Mr. West's mother and certain descendants of Mr. West's father. The Residuary Trust was created upon the death of Mr. West's father under the terms of an existing trust that Mr. West's father had established prior to his death. In connection with the establishment of the Residuary Trust, Mr. West became the trustee of the Residuary Trust in September 2002. Mr. West disclaims beneficial ownership of the shares held by the Residuary Trust, except to the extent of his pecuniary interest therein.
- (6) The shares held by the Marital Trust (GST Exempt) were previously reported incorrectly under the Residuary Trust.
 - (7) The shares held by the Marital Trust (Non-GST Exempt) were previously reported incorrectly under the Residuary Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.