

Spectra Energy Corp.  
Form SC 13G/A  
February 09, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 1 )\*

Spectra Energy Corp.  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

847560109  
(CUSIP Number)

December 31, 2009  
(Date of Event Which Requires Filing of this Statement)

Check appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 847560109

1. NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)

Barrow, Hanley, Mewhinney & Strauss, LLC

752403190

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a) ..

(b) ..

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

A Delaware limited liability company

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

5. SOLE VOTING POWER

9,661,570 shares

6. SHARED VOTING POWER

37,407,157 shares

7. SOLE DISPOSITIVE POWER

47,068,727 shares

8. SHARED DISPOSITIVE POWER

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

47,068,727 shares

10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)

..

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

7.28%

12. TYPE OF REPORTING PERSON (See Instructions)

IA

SCHEDULE 13G

Item

1(a) Name of Issuer: Spectra Energy Corp.

1(b) Address of Issuer's Principal Executive Offices:

5400 Westheimer Court  
Houston, TX 77056-5310

Item

2(a) Name of Person Filing:

Barrow, Hanley, Mewhinney & Strauss, LLC

2(b) Address of Principal Business Office or, if none, Residence:

2200 Ross Avenue, 31st Floor  
Dallas, TX 75201-2761

2(c) Citizenship:

A Delaware limited liability company

2(d) Title of Class of Securities

Common Stock

2(e) CUSIP Number: 847560109

Item 3 If this statement is filed pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

- |     |    |  |
|-----|----|--|
| (a) | .. | Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);                               |
| (b) | .. | Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);   |
| (c) | .. | Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);                           |
| (d) | .. | Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8); |
| (e) | p  | An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);                                      |

- (f) .. An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) .. A parent holding company or control person in accordance with §240.13d-1(b)(ii)(G);
- (h) .. A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) .. A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) .. Group, in a accordance with §240.13d-1(b)(1)(ii)(J).

Item 4 Ownership:

4(a) Amount beneficially owned: 47,068,727 shares

4(b) Percent of Class: 7.28%

4(c) Number of shares as to which person has:

(i) Sole power to vote or to direct the vote: 9,661,570 shares

(ii) Shared power to vote or to direct the vote: 37,407,157 shares

(iii) Sole power to dispose or to direct the disposition of: 47,068,727 shares

(iv) Shared power to dispose or to direct the disposition of: —

Item 5 Ownership of Five Percent or Less of a Class:  
Not Applicable.

Item 6 Ownership of More than Five Percent on Behalf of Another Person:  
The right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the common stock is held by certain clients of the reporting person, none of which has such right or power with respect to five percent or more of the common stock.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:  
Not Applicable.

Item 8 Identification and Classification of Members of the Group:  
Not Applicable.

Item 9 Notice of Dissolution of Group:  
Not Applicable.

Item 10 Certification:

By signing below the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

BARROW, HANLEY, MEWHINNEY & STRAUSS, LLC

By: /s/ James P. Barrow  
Name: James P. Barrow  
Title: President

February 9, 2010

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le="DISPLAY: inline; FONT-FAMILY: Times New Roman; FONT-SIZE: 10pt">Gray Television, Inc.  
4370 Peachtree Road, NE  
Atlanta, GA 30319

Officers:

Mario J. Gabelli

Chairman and Chief Executive Officer

Douglas R. Jamieson

Henry G. Van der Eb

Bruce N. Alpert

Agnes Mullady

Robert S. Zuccaro

Christopher Michailoff  
President and Chief Operating Officer

Senior Vice President

Senior Vice President

Senior Vice President

Executive Vice President and Chief Financial Officer

Acting Secretary

GAMCO Asset Management Inc.  
Directors:

Douglas R. Jamieson  
Regina M. Pitaro  
William S. Selby

Officers:

Mario J. Gabelli  
Chief Executive Officer and Chief Investment Officer – Value Portfolios

Douglas R. Jamieson



Robert S. Zuccaro

Christopher J. Michailoff  
President

Chief Financial Officer

General Counsel and Secretary

Gabelli Funds, LLC  
Officers:

Mario J. Gabelli

Chief Investment Officer – Value Portfolios  
Bruce N. Alpert  
Executive Vice President and Chief Operating Officer

Agnes Mullady  
President and Chief Operating Officer – Open End Fund Division

Robert S. Zuccaro  
Chief Financial Officer

Teton Advisors, Inc.  
Directors:

Howard F. Ward

Bruce N. Alpert

Nicholas F. Galluccio

Robert S. Zuccaro

Chairman

See above

Chief Executive Officer and President

Chief Financial Officer

Officers:

Howard F. Ward

Nicholas F. Galluccio

Robert S. Zuccaro

Christopher J. Michailoff

See above

See above

See above

Acting Secretary

Gabelli Securities, Inc.

Directors:

Robert W. Blake  
President of W. R. Blake & Sons, Inc.  
196-20 Northern Boulevard  
Flushing, NY 11358

Douglas G. DeVivo  
DeVivo Asset Management Company LLC  
P.O. Box 2048  
Menlo Park, CA 94027

Douglas R. Jamieson

President

Officers:

Douglas R. Jamieson                      See above

Christopher J. Michailoff      Secretary

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Robert S. Zuccaro Chief Financial Officer

Gabelli & Company, Inc.  
Directors:

James G. Webster, III Chairman

Irene Smolicz Senior Trader  
Gabelli & Company, Inc.

Officers:

Daniel Miller Office of the President

Bruce N. Alpert Vice President - Mutual Funds

Diane M. LaPointe Treasurer

Douglas R. Jamieson Secretary

Gabelli Foundation, Inc.

Officers:

Mario J. Gabelli Chairman, Trustee & Chief Investment Officer

Elisa M. Wilson President

Marc J. Gabelli Trustee

Matthew R. Gabelli Trustee

Michael Gabelli Trustee

MJG-IV Limited Partnership

Officers:

Mario J. Gabelli General Partner

SCHEDULE II  
 INFORMATION WITH RESPECT TO  
 TRANSACTIONS EFFECTED DURING THE PAST SIXTY DAYS OR  
 SINCE THE MOST RECENT FILING ON SCHEDULE 13D (1)

DATE	SHARES PURCHASED SOLD(-)	AVERAGE PRICE(2)
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COMMON STOCK-MYERS INDUSTRIES INC.

GAMCO ASSET MANAGEMENT		
INC.		
11/01/11	1,500-	11.9002
GABELLI FUNDS, LLC.		
GAMCO STRATEGIC VALUE		
10/31/11	700	11.9300
THE GDL FUND		
11/03/11	10,200-	12.6585
11/02/11	6,328-	12.1966

(1) UNLESS OTHERWISE INDICATED, ALL TRANSACTIONS WERE EFFECTED ON THE NYSE.

(2) PRICE EXCLUDES COMMISSION.

